

MISCELLANEOUS APPROPRIATIONS

Wisconsin Eye Endowment

Motion:

Move to create a biennial GPR appropriation entitled the "Endowment Fund for Wisconsin Eye" under Miscellaneous Appropriations. Specify that the Department of Administration would be responsible for administering the appropriation. Place \$10,000,000 GPR in 2023-24 in the Joint Committee on Finance's GPR supplemental appropriation for potential release to Wisconsin Eye on a dollar-for-dollar basis, based on the total amount of private funds raised by Wisconsin Eye. Specify that Wisconsin Eye must request release of funds by June 1, 2025, at the latest. Sunset the appropriation on June 30, 2025. Require that: (a) funding would be released to Wisconsin Eye based on a joint request from Wisconsin Eye and the Department of Administration; (b) in perpetuity, if Wisconsin Eye ever ceases operations and divests assets, the state amount granted to Wisconsin Eye, up to \$10,000,000, would be returned to the state; and (c) Wisconsin Eye remove the requirement for paid subscriptions to access recorded content of public meetings.

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Note:

This motion would create a new biennial GPR appropriation, under Miscellaneous Appropriations, for the Endowment Fund for Wisconsin Eye. The motion would place \$10 million GPR in the Committee's supplemental appropriation for potential release to the organization based on the amount of private funds raised, and submission of a joint request by DOA and Wisconsin Eye to the Committee for release of funds. Funds would be released on a dollar-for-dollar basis. Wisconsin Eye would be required to request release of funds by June 1, 2025, at the latest. The intent of the motion is that Wisconsin Eye would establish an endowment fund with a corpus of up to \$20 million and only use the earnings from the endowment at the sole discretion of Wisconsin Eye.

[Change to Base: \$10,000,000 GPR in 2023-24]