



## Legislative Fiscal Bureau

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August 28, 2014

TO: Representative John Nygren, Assembly Chair  
Senator Alberta Darling, Senate Chair  
Joint Committee on Finance

FROM: Bob Lang, Director

SUBJECT: Preliminary 2013-14 General Fund Tax Collections

Preliminary data on general fund tax revenues for the 2013-14 fiscal year is now available. According to the Department of Revenue (DOR), collections totaled \$13,948.1 million in 2013-14, which is a decrease of 1.0% from the prior year.

The final estimate of tax collections for 2013-14 was \$14,229.3 million. Actual revenues were \$281.2 million, or 2.0% below the estimate.

The attached table presents a comparison of the estimated and actual general fund tax collections along with the differences between the estimated and actual figures.

The amounts in the table are based on preliminary reports of 2013-14 tax revenues provided by DOR. Final general fund tax collections along with departmental revenues and expenditures for the 2013-14 fiscal year will be available in mid-October when the state's Annual Fiscal Report is released by the Department of Administration.

BL/RR/sas  
Attachment  
cc: Members, Wisconsin Legislature

**ATTACHMENT**

**Preliminary Information on Actual General Fund  
Tax Collections for the 2013-14 Fiscal Year**

	Fiscal Year 2013-14		Difference	
	<u>General Fund Tax Revenues</u> <u>Estimated</u>	<u>Actual</u>	<u>Actual from Estimated</u> <u>Difference</u>	<u>Percent</u>
Individual Income	\$7,240,100,000	\$7,061,389,669	-\$178,710,331	-2.5%
General Sales and Use	4,639,380,000	4,628,337,935	-11,042,065	-0.2
Corporate Income and Franchise	1,064,890,000	967,184,149	-97,705,851	-9.2
Public Utility	353,700,000	360,964,673	7,264,673	2.1
Excise				
Cigarette	575,000,000	573,036,216	-1,963,784	-0.3
Tobacco Products	67,700,000	67,692,517	-7,483	0.0
Liquor and Wine	47,700,000	48,991,920	1,291,920	2.7
Beer	9,000,000	8,966,020	-33,980	-0.4
Insurance Company	164,000,000	165,764,951	1,764,951	1.1
Miscellaneous	<u>67,800,000</u>	<u>65,770,681</u>	<u>-2,029,319</u>	-3.0
<b>TOTAL</b>	<b>\$14,229,270,000</b>	<b>\$13,948,098,732</b>	<b>-\$281,171,268</b>	<b>-2.0%</b>