

**City of Milwaukee
Charter School Review Committee
2020-2021
Charter School Authorizer Annual Report**

Authorizer Annual Report Checklist

When completing the Charter School Authorizer Annual Report, verify that:

- All sections of the report are present, and all schedules are completed and attached.
- For school district authorizers, the schedule of authorizer operating costs has been included as a supplement to the school district's annual audited financial statements submitted to DPI.
- The report has been completed at the authorizer level, rather than completed for an individual school.
- Authorizer operating costs have been identified in Section VI. This section should not be left blank.
- The operating costs reported in Section VI reflect **only** the costs the authorizing entity incurred while fulfilling the duties under Wis. Stat. s. 118.40 (3m)(a) to (e) which include:
 - Soliciting and evaluating charter school applications,
 - Considering the principles and standards for quality authorizing established by the National Association of Charter School Authorizers,
 - Giving preference in the awarding of contracts for the operation of charter schools that serve children at risk,
 - Approving high-quality charter schools that meet identified educational needs and promote a diversity of educational choices, and
 - Monitoring the performance and compliance with Wis. Stat. s. 118.40 of each charter school with which it contracts.

The operating costs in this section should **not** reflect the operating costs for the authorized charter school(s).

- The total amounts reported in Section VI and Section VII are not the same. As noted above, Section VI should only include operating costs the authorizing entity incurred while fulfilling the duties under Wis. Stat. 118.40 (3m)(a) to (e); while Section VII should include the costs of services the authorizing entity provided to the charter schools with which it contracts.
- Costs reported in Section VII are only the costs of services provided to the charter school(s). Examples of the types of costs that should be reported in this section include but are not limited to: costs for business office services, costs for food services, curriculum services, professional development services, etc.

For further instructions and requirements related to completing each section of this report see the charter school authorizer annual report technical assistance document at <http://dpi.wi.gov/sms/charter-schools/information-authorizers>.

SECTION I: AUTHORIZER INFORMATION

Authorizing Entity:	City of Milwaukee – Common Council Creating Committee- Charter School Review Committee
Authorizer Address:	City Hall 200 East Wells Street Room 606
Authorizer Contact Person:	Gayle Peay, The Institute for the Transformation of Learning, Marquette University
Contact Person Title:	Education Policy Analyst
Contact Person Phone:	414-288-1540
Contact Person Email:	gayle.peay@marquette.edu

SECTION II: CHARTER SCHOOL INFORMATION

(Add additional lines or attach additional sheets, if necessary.)

Charter Schools Currently Under Contract:			
School Name:	Contract Start Date:	Contract Expiration Date:	Grades Served:
Central City Cyber School	7/2018	Last day of school 2023	K4-8
Darrell L Hines College Preparatory Academy of Excellence	4/10/2017	Last day of school 2022	K5-8
Downtown Montessori	8/14/2018	Last day of school 2023	K3-6
Escuela Verde	4/10/2021	Last day of school 2026	High School
Milwaukee Academy of Science	4/7/2021	Last day of school 2026	K4-12
Milwaukee Math and Science Academy	4/7/2021	Last day of school 2026	K4-8
Dr. Howard Fuller Academy	5/11/2020	Last day of school 2025	High School

Charter Schools with Non-renewed or Revoked Contract:			
School Name:	Contract Start Date:	Date of Non-renewal or Revocation:	Reason for Non-renewal or Revocation:
There were no schools who were revoked			

Charter Schools Currently Under Contract that have not Opened:		
School Name:	Contract Start Date:	Date School will Open:
N/A		

Charter Schools that Closed:		
School Name:	Date of School Closure:	Reason for Closure:
NO Closures		

SECTION III: ACADEMIC PERFORMANCE OF CHARTER SCHOOLS

The Charter School Review Committee currently uses the **Pilot Scorecard** annually to rate the City of Milwaukee Charters' academic performance.

The summary score is then translated into a school status rating using the ranges below.

City of Milwaukee Educational Performance Rating Scale for Charter Schools	
School Status	Scale
High Performing/Exemplary	83.3% – 100.0% (B to A)
Promising/Good	70.0% – 83.2% (C- to B-)
Problematic/Struggling	60.0% – 69.9% (D- to D+)
Poor/Failing	0.0% – 59.9% (F)

TABLE D1					
CENTRAL CITY CYBERSCHOOL OF MILWAUKEE ELEMENTARY SCHOOL (K4 – 8TH GRADE) SCORECARD 2020–21					
AREA	MEASURE	MAXIMUM POINTS	% TOTAL SCORE	PERFORMANCE	POINTS EARNED
Student Reading Readiness: PALS, 1st – 2nd Grades	% 1st graders at or above spring summed score benchmark this year	4.0	10.0%	40.7%	1.6
	% 2nd graders who maintained spring summed score benchmark two consecutive years	6.0		Not available	
Student Academic Progress: 4th – 8th Grades	Forward Exam English/language arts: % maintained proficient/advanced	5.0	35.0%	Not available	
	Forward Exam math: % maintained proficient/advanced	5.0			
	Forward Exam English/language arts: % below proficient who progressed	12.5			
	Forward Exam math: % below proficient who progressed	12.5			
Local Measures*	% met reading	6.25	25.0%	25.4%	1.6
	% met math	6.25		24.4%	1.5
	% met writing	6.25		30.8%	1.9
	% met special education	6.25		82.2%†	5.1
Student Academic Achievement: 4th – 8th Grades	Forward Exam English/language arts: % at/above proficient	2.5	5.0%	4.0%	0.1
	Forward Exam math: % at/above proficient	2.5		3.6%	0.1
Engagement	Student attendance rate	5.0	25.0%	82.2%	4.1
	Student return rate	5.0		84.4%	4.2
	Student retention	5.0		96.4%	4.8
	Teacher retention rate	5.0		89.7%†	4.5
	Teacher return rate	5.0		70.6%†	3.5
TOTAL		59.0			33.0
ELEMENTARY SCHOOL SCORECARD PERCENTAGE					55.9%

*Elementary local measure scorecard percentages were calculated by combining outcomes for reading, math, writing, and special education measures across students in K4 through eighth grade. These percentages do not correspond directly to numbers shown in the report, which uses different grade-level groupings.

†Combined rate for elementary and high school.

TABLE D					
DARRELL LYNN HINES ACADEMY					
CSRC ELEMENTARY SCHOOL (K4 – 8TH GRADE) SCORECARD					
2020 – 21					
AREA	MEASURE	MAXIMUM POINTS	% TOTAL SCORE	PERFORMANCE	POINTS EARNED
Student Reading Readiness: PALS, 1st – 2nd Grades	% 1st graders at or above spring summed score benchmark this year	4.0	10.0%	78.9%	3.2
	% 2nd graders who maintained spring summed score benchmark two consecutive years	6.0		N/A	N/A
Student Academic Progress: 3rd – 8th Grades	Forward Exam English/ language arts: % maintained proficient/advanced	5.0	35.0%	Not available	
	Forward Exam math: % maintained proficient/advanced	5.0			
	Forward Exam English/ language arts: % below proficient who progressed	12.5			
	Forward Exam math: % below proficient who progressed	12.5			
Local Measures*	% met reading	6.25	25.0%	44.6%	2.8
	% met math	6.25		48.4%	3.0
	% met writing	6.25		82.1%	5.1
	% met special education	6.25		100.0%	6.25
Student Academic Achievement: 3rd – 8th Grades	Forward Exam English/language arts: % at/above proficient	2.5	5.0%	9.0%	0.2
	Forward Exam math: % at/above proficient	2.5		1.9%	0.0
Engagement	Student attendance rate	5.0	25.0%	87.2%	4.4
	Student return rate	5.0		88.6%	4.4
	Student retention	5.0		92.0%	4.6
	Teacher retention rate	5.0		100.0%	5.0
	Teacher return rate	5.0		82.4%	4.1
TOTAL		59			43.1
ELEMENTARY SCHOOL SCORECARD PERCENTAGE					73.1%

TABLE D					
DOWNTOWN MONTESSORI ACADEMY					
CSRC ELEMENTARY SCHOOL (K THROUGH 8TH GRADE) SCORECARD REVISED FOR 2020-21					
AREA	MEASURE	MAXIMUM POINTS	% TOTAL SCORE	PERFORMANCE	POINTS EARNED
Student Reading Readiness: PALS, 1st – 2nd Grades	% 1st graders at or above spring summed score benchmark this year	4.0	10.0%	48.6%	1.9
	% 2nd graders who maintained spring summed score benchmark two consecutive years	6.0		N/A	N/A
Student Academic Progress: 3rd – 8th Grades	<i>Forward Exam English/language arts: % maintained proficient/advanced</i>	5.0	35.0%	Not available	
	<i>Forward Exam math: % maintained proficient/advanced</i>	5.0			
	<i>Forward Exam English/language arts: % below proficient who progressed</i>	12.5			
	<i>Forward Exam math: % below proficient who progressed</i>	12.5			
Local Measures*	% met reading	6.25	25.0%	71.9%	4.5
	% met math	6.25		77.6%	4.9
	% met writing	6.25		82.1%	5.1
	% met special education	6.25		41.7%	2.6
Student Academic Achievement: 3rd – 8th Grades	<i>Forward Exam English/language arts: % at/above proficient</i>	2.5	5.0%	66.3%	1.7
	<i>Forward Exam math: % at/above proficient</i>	2.5		49.0%	1.2
Engagement	Student attendance rate	5.0	25.0%	96.8%	4.8
	Student return rate	5.0		91.8%	4.6
	Student retention	5.0		96.9%	4.8
	Teacher retention rate	5.0		100.0%	5.0
	Teacher return rate	5.0		90.5%	4.5
Total Possible Points		59.0			45.6
ELEMENTARY SCHOOL SCORECARD PERCENTAGE					77.3%

TABLE D						
ESCUELA VERDE						
CSRC HIGH SCHOOL (9TH – 12TH GRADE) SCORECARD 2020–21						
AREA	MEASURE	MAXIMUM POINTS	% TOTAL SCORE	PERFORMANCE	POINTS EARNED	
Student Academic Progress:	ACT Aspire—% 10th graders below the composite benchmark in 9th grade but progressed at least one point in 10th grade	15.0	35.0%	Not available		
	9th to 10th Grade	Adequate credits to move from 9th to 10th grade		7.5	40.6%	3.0
	10th to 11th Grade	Adequate credits to move from 10th to 11th grade		7.5	61.8%	4.6
	12th Grade	Graduation rate (DPI)*		5.0	73.1%	3.7
Postsecondary Readiness: 11th and 12th Grades	Postsecondary acceptance for graduates (college, university, technical school, military)	10.0	15.0%	63.2%	6.3	
	% of 11th graders tested on ACT	2.5		57.1%	1.4	
	% of graduates with ACT composite score of 19.6 or more	2.5		0.0%	0.0	
Local Measures	% met reading	5.0	20.0%	68.6%	3.4	
	% met math	5.0		70.9%	3.5	
	% met writing	5.0		90.4%	4.5	
	% met special education	5.0		95.0%	4.8	
Student Academic Achievement: 9th and 10th Grades	ACT Aspire English: % of 9th and 10th grade students at or above benchmark	2.5	5.0%	16.1%	0.4	
	ACT Aspire math: % of 9th and 10th grade students at or above benchmark	2.5		0.0%	0.0	
Engagement	Student attendance	5.0	25.0%	96.0%	4.8	
	Student reenrollment	5.0		92.5%	4.6	
	Student retention	5.0		96.6%	4.8	
	Teacher retention rate	5.0		100.0%	5.0	
	Teacher return rate	5.0		44.4%	2.2	
TOTAL		85.0			57	
HIGH SCHOOL SCORECARD PERCENTAGE					67.1%	

*Based on 2019–20 four-year rate, the most recent available at the time of this report for all academies.

TABLE D1					
DR. HOWARD FULLER COLLEGIATE ACADEMY					
CSRC HIGH SCHOOL (9TH – 12TH GRADE) SCORECARD 2020–21					
AREA	MEASURE	MAXIMUM POINTS	% TOTAL SCORE	PERFORMANCE	POINTS EARNED
Student Academic Progress:	ACT Aspire—% 10th graders who maintained benchmark on composite score or progressed at least one point	15.0	35.0%	Not available	
9th to 10th Grade	Adequate credits to move from 9th to 10th grade	7.5		63.7%	4.8
10th to 11th Grade	Adequate credits to move from 10th to 11th grade	7.5		80.2%	6.0
12th Grade	Graduation rate (DPI)*	5.0		83.1%	4.2
Postsecondary Readiness: 11th and 12th Grades	Postsecondary acceptance for graduates (college, university, technical school, military)	10.0	15.0%	100.0%	10.0
	% of 11th graders tested on ACT	2.5		87.3%	2.2
	% of graduates with ACT composite score of 19.6 or more	2.5		6.8%	0.2
Local Measures	% met reading	5.0	20.0%	57.8%	2.9
	% met math	5.0		47.1%	2.4
	% met writing	5.0		69.1%	3.5
	% met special education	5.0		84.2%	4.2
Student Academic Achievement: 9th and 10th Grades	ACT Aspire English: % of 9th and 10th grade students at or above benchmark	2.5	5.0%	10.7%	0.3
	ACT Aspire math: % of 9th and 10th grade students at or above benchmark	2.5		0.0%	0.0
Engagement	Student attendance	5.0	25.0%	82.2%	4.1
	Student reenrollment	5.0		93.2%	4.7
	Student retention	5.0		95.9%	4.8
	Teacher retention rate	5.0		100.0%	5.0
	Teacher return rate	5.0		95.7%	4.8
TOTAL		85.0			64.1
HIGH SCHOOL SCORECARD PERCENTAGE					75.4%

*Based on 2019–20 four-year rate, the most recent available at the time of this report.

TABLE D1					
MILWAUKEE ACADEMY OF SCIENCE					
CSRC ELEMENTARY SCHOOL (K THROUGH 8TH GRADE) SCORECARD 2020–21					
AREA	MEASURE	MAXIMUM POINTS	% TOTAL SCORE	PERFORMANCE	POINTS EARNED
Student Reading Readiness: PALS, 1st – 2nd Grades	% 1st graders at or above spring summed score benchmark this year	4.0	10.0%	30.0%	1.2
	% 2nd graders who maintained spring summed score benchmark two consecutive years	6.0		Not available	
Student Academic Progress: 3rd – 8th Grades	<i>Forward Exam reading:</i> % maintained proficient/advanced	5.0	35.0%	Not available	
	<i>Forward Exam math:</i> % maintained proficient/advanced	5.0			
	<i>Forward Exam reading:</i> % below proficient who progressed	12.5			
	<i>Forward Exam math:</i> % below proficient who progressed	12.5			
Local Measures*	% met reading	6.25	25.0%	38.6%	2.4
	% met math	6.25		43.4%	2.7
	% met writing	6.25		52.9%	3.3
	% met special education	6.25		93.0%	5.8
Student Academic Achievement: 3rd – 8th Grades	<i>Forward Exam English/language arts:</i> % at/above proficient	2.5	5.0%	3.0%	0.1
	<i>Forward Exam math:</i> % at/above proficient	2.5		4.1%	0.1
Engagement	Student attendance rate	5.0	25.0%	82.9%	4.1
	Student reenrollment	5.0		92.0%	4.6
	Student retention	5.0		94.8%	4.7
	Teacher retention rate	5.0		100.0%	5.0
	Teacher return rate	5.0		87.8%	4.4
TOTAL		59.0			38.4
ELEMENTARY SCHOOL SCORECARD PERCENTAGE					65.1%

*Elementary local measure scorecard percentages were calculated by combining outcomes for reading, math, writing, and special education measures across students in K4 through eighth grade. These percentages do not correspond directly to numbers shown in the report, which uses different grade-level groupings.

†Combined rate for all academies.

TABLE D					
MILWAUKEE MATH AND SCIENCE ACADEMY					
CSRC ELEMENTARY SCHOOL (K THROUGH 8TH GRADE) SCORECARD					
2020-21					
AREA	MEASURE	MAXIMUM POINTS	% TOTAL SCORE	PERFORMANCE	POINTS EARNED
Student Reading Readiness: PALS, 1st – 2nd Grades	% 1st graders at or above spring summed score benchmark this year	4.0	10.0%	50.0%	2.0
	% 2nd graders who maintained spring summed score benchmark two consecutive years	6.0		Not available	
Student Academic Progress: 3rd – 8th Grades	Forward Exam English/language arts: % maintained proficient/advanced	5.0	35.0%	Not available	
	Forward Exam math: % maintained proficient/advanced	5.0			
	Forward Exam English/language arts: % below proficient who progressed	12.5			
	Forward Exam math: % below proficient who progressed	12.5			
Local Measures	% met reading	6.25	25.0%	67.6%	4.2
	% met math	6.25		49.0%	3.1
	% met writing	6.25		48.8%	3.1
	% met special education	6.25		26.1%	1.6
Student Academic Achievement: 3rd – 8th Grades	Forward Exam English/language arts: % at/above proficient	2.5	5.0%	9.9%	0.2
	Forward Exam math: % at/above proficient	2.5		10.1%	0.3
Engagement	Student attendance rate	5.0	25.0%	81.6%	4.1
	Student return rate	5.0		83.3%	4.2
	Student retention	5.0		95.1%	4.8
	Teacher retention rate	5.0		100.0%	5.0
	Teacher return rate	5.0		94.1%	4.7
TOTAL		59.0			37.3
ELEMENTARY SCHOOL SCORECARD PERCENTAGE					63.2%

**SECTION IV: FINANCIAL PERFORMANCE OF
CHARTER SCHOOLS**

PREPARED BY ML THARPS

Downtown Montessori Academy, Inc.
Statement of Activities
Year Ended June 30, 2021

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Support and Revenues			
Government grants and contracts			
Charter school contract	\$ 2,410,394	\$ -	\$ 2,410,394
Special education grant	87,321	-	87,321
Government grants	111,636	-	111,636
Day care	160,052	-	160,052
Program fees	3,981	-	3,981
Fundraising	1,165	-	1,165
Contributions	3,480	1,400	4,880
Interest	1,854	-	1,854
Miscellaneous	13,547	-	13,547
Rental income	965	-	965
PPP loan forgiveness	346,949	-	346,949
	<hr/>	<hr/>	<hr/>
Total Support and Revenues	3,141,344	1,400	3,142,744
Expenses			
Program services	1,927,664	-	1,927,664
Management and general	526,243	-	526,243
Fundraising	18,528	-	18,528
	<hr/>	<hr/>	<hr/>
Total Expenses	2,472,435	-	2,472,435
Change in Net Assets	668,909	1,400	670,309
Net Assets at Beginning of Year	<hr/> 2,305,629	<hr/> 1,071	<hr/> 2,306,700
Net Assets at End of Year	<hr/> <u>\$ 2,974,538</u>	<hr/> <u>\$ 2,471</u>	<hr/> <u>\$ 2,977,009</u>

See notes to financial statements.

Downtown Montessori Academy, Inc.
Statement of Activities
Year Ended June 30, 2020

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Support and Revenues			
Government grants and contracts			
Charter school contract	\$ 2,468,347	\$ -	\$ 2,468,347
Special education grant	56,072	-	56,072
Government grants	53,952	-	53,952
Day care	323,038	-	323,038
Program fees	14,982	-	14,982
Fundraising	36,691	-	36,691
Contributions	4,482	-	4,482
Interest	2,632	-	2,632
Miscellaneous	1,882	-	1,882
Net assets released from restrictions	1,236	(1,236)	-
	<u>2,963,314</u>	<u>(1,236)</u>	<u>2,962,078</u>
Total Support and Revenues			
Expenses			
Program services	2,147,568	-	2,147,568
Management and general	500,269	-	500,269
Fundraising	31,075	-	31,075
	<u>2,678,912</u>	<u>-</u>	<u>2,678,912</u>
Total Expenses			
Change in Net Assets	284,402	(1,236)	283,166
Net Assets at Beginning of Year	<u>2,021,227</u>	<u>2,307</u>	<u>2,023,534</u>
Net Assets at End of Year	<u>\$ 2,305,629</u>	<u>\$ 1,071</u>	<u>\$ 2,306,700</u>

See notes to financial statements.

Downtown Montessori Academy, Inc.
Statement of Functional Expenses
Year Ended June 30, 2021

	<u>Supporting Services</u>				Total 6/30/21
	Program	Management and General	Fund- raising	Total	
Advertising	\$ -	\$ 126	\$ -	\$ 126	\$ 126
Bank charges	-	3,858	-	3,858	3,858
Classroom supplies	14,845	-	-	-	14,845
Depreciation	116,238	12,915	-	12,915	129,153
Dues and subscriptions	-	13,997	-	13,997	13,997
Employee benefits	160,367	35,529	1,740	37,269	197,636
Field trips	1,536	-	-	-	1,536
Food expenses	2,156	-	-	-	2,156
Fundraising expense	1,872	-	170	170	2,042
Hospitality	-	3,872	-	3,872	3,872
Independent instructors	49,608	-	-	-	49,608
Insurance	-	24,880	-	24,880	24,880
Interest expense	-	50,131	-	50,131	50,131
License and fees	-	49,923	-	49,923	49,923
Miscellaneous	-	3,339	-	3,339	3,339
Occupancy	111,502	15,929	-	15,929	127,431
Office supplies	-	2,901	-	2,901	2,901
Payroll taxes	101,012	15,161	1,181	16,342	117,354
Postage	-	1,589	-	1,589	1,589
Printing and copying	-	6,124	-	6,124	6,124
Professional fees	-	53,226	-	53,226	53,226
Real estate taxes	-	1,939	-	1,939	1,939
Salaries	1,284,486	198,184	15,437	213,621	1,498,107
Special education	7,722	-	-	-	7,722
Student activities	9,910	-	-	-	9,910
Technology	37,984	27,506	-	-	65,490
Telephone and internet	10,874	3,196	-	3,196	14,070
Training and seminars	17,552	1,918	-	1,918	19,470
Total Expenses	\$ 1,927,664	\$ 526,243	\$ 18,528	\$ 517,265	\$ 2,472,435

See notes to financial statements.

Central City Cyberschool of Milwaukee, Inc.
Statements of Financial Position
July 31, 2021 and 2020

Assets		
	2021	2020
Current Assets		
Cash	\$ 1,114,965	\$ 624,440
Grants receivable	477,445	511,851
Prepaid expenses	45,292	46,049
Total Current Assets	1,637,702	1,182,340
Property and Equipment, net	2,151,017	2,228,155
Total Assets	\$ 3,788,719	\$ 3,410,495
Liabilities and Net Assets		
Current Liabilities		
Accounts payable	\$ 16,470	\$ 69,958
Accrued wages and benefits	265,203	298,701
Current portion of capital leases	11,444	-
Current portion of note payable	280,134	138,838
Total Current Liabilities	573,251	507,497
Long-Term Liabilities		
Capital leases, less current portion	62,968	-
Notes payable, less current portion	-	141,296
Total Long-Term Liabilities	62,968	141,296
Total Liabilities	636,219	648,793
Net Assets		
Without donor restrictions		
Undesignated	3,077,500	2,711,702
Board designated	75,000	50,000
Total Net Assets	3,152,500	2,761,702
Total Liabilities and Net Assets	\$ 3,788,719	\$ 3,410,495

See notes to financial statements.

Central City Cyberschool of Milwaukee, Inc.
Statement of Activities
Year Ended July 31, 2021

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Support and Revenues			
Government grants and contracts			
DPI - Charter school contract	\$ 3,812,640	\$ -	\$ 3,812,640
DPI - Special education	98,413	-	98,413
DPI - Other	892,627	-	892,627
DOJ School safety grant	16,224	-	16,224
Contributions	195,343	-	195,343
Other income	15,832	-	15,832
	<u>5,031,079</u>	<u>-</u>	<u>5,031,079</u>
Expenses			
Program services	4,341,015	-	4,341,015
Management and general	173,111	-	173,111
Fundraising	126,155	-	126,155
	<u>4,640,281</u>	<u>-</u>	<u>4,640,281</u>
Change in Net Assets	390,798	-	390,798
Net Assets at Beginning of Year	<u>2,761,702</u>	<u>-</u>	<u>2,761,702</u>
Net Assets at End of Year	<u>\$ 3,152,500</u>	<u>\$ -</u>	<u>\$ 3,152,500</u>

See notes to financial statements.

Central City Cyberschool of Milwaukee, Inc.
Statement of Activities
Year Ended July 31, 2020

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Support and Revenues			
Government grants and contracts			
DPI - Charter school contract	\$ 4,072,327	\$ -	\$ 4,072,327
DPI - Special education	150,358	-	150,358
DPI - Other	946,890	-	946,890
Contributions	10	-	10
Other income	13,552	-	13,552
Net assets released from restrictions	<u>37,000</u>	<u>(37,000)</u>	<u>-</u>
Total Support and Revenues	5,220,137	(37,000)	5,183,137
Expenses			
Program services	4,811,557	-	4,811,557
Management and general	190,369	-	190,369
Fundraising	<u>44,800</u>	<u>-</u>	<u>44,800</u>
Total Expenses	<u>5,046,726</u>	<u>-</u>	<u>5,046,726</u>
Change in Net Assets	173,411	(37,000)	136,411
Net Assets at Beginning of Year	<u>2,588,291</u>	<u>37,000</u>	<u>2,625,291</u>
Net Assets at End of Year	<u>\$ 2,761,702</u>	<u>\$ -</u>	<u>\$ 2,761,702</u>

See notes to financial statements.

Central City Cyberschool of Milwaukee, Inc.
Statement of Functional Expenses
Year Ended July 31, 2021

	<u>Supporting Services</u>				Total 7/31/21
	Program	Management and General	Fund- raising	Total	
Contracted services	\$ 1,154	\$ -	\$ -	\$ -	\$ 1,154
Depreciation and amortization	151,326	7,965	-	7,965	159,291
Dues and subscriptions	387	17	-	17	404
Employee benefits	381,879	16,551	-	16,551	398,430
Equipment rental and maintenance	33,741	1,462	-	1,462	35,203
Field trips	131	-	-	-	131
Food expenses	40,322	-	-	-	40,322
Insurance	53,940	2,338	-	2,338	56,278
Interest	9	-	-	-	9
Licenses and fees	123,222	291	-	291	123,513
Miscellaneous	227	249	-	249	476
Occupancy	131,379	6,914	-	6,914	138,293
Payroll taxes	212,449	9,187	-	9,187	221,636
Postage	2,223	96	-	96	2,319
Printing	43	-	-	-	43
Professional fees	28,874	4,306	126,155	130,461	159,335
Repairs and maintenance	88,943	4,647	-	4,647	93,590
Salaries	2,657,748	115,188	-	115,188	2,772,936
Special education supplies	2,888	-	-	-	2,888
Student activities	7,394	-	-	-	7,394
Supplies	108,124	1,477	-	1,477	109,601
Technology	245,974	1,933	-	1,933	247,907
Telephone	11,290	490	-	490	11,780
Training and seminars	57,348	-	-	-	57,348
Total Expenses	\$ 4,341,015	\$ 173,111	\$ 126,155	\$ 299,266	\$ 4,640,281

See notes to financial statements.

Central City Cyberschool of Milwaukee, Inc.
Statement of Functional Expenses
Year Ended July 31, 2021

	<u>Supporting Services</u>				Total 7/31/21
	Program	Management and General	Fund- raising	Total	
Contracted services	\$ 1,154	\$ -	\$ -	\$ -	\$ 1,154
Depreciation and amortization	151,326	7,965	-	7,965	159,291
Dues and subscriptions	387	17	-	17	404
Employee benefits	381,879	16,551	-	16,551	398,430
Equipment rental and maintenance	33,741	1,462	-	1,462	35,203
Field trips	131	-	-	-	131
Food expenses	40,322	-	-	-	40,322
Insurance	53,940	2,338	-	2,338	56,278
Interest	9	-	-	-	9
Licenses and fees	123,222	291	-	291	123,513
Miscellaneous	227	249	-	249	476
Occupancy	131,379	6,914	-	6,914	138,293
Payroll taxes	212,449	9,187	-	9,187	221,636
Postage	2,223	96	-	96	2,319
Printing	43	-	-	-	43
Professional fees	28,874	4,306	126,155	130,461	159,335
Repairs and maintenance	88,943	4,647	-	4,647	93,590
Salaries	2,657,748	115,188	-	115,188	2,772,936
Special education supplies	2,888	-	-	-	2,888
Student activities	7,394	-	-	-	7,394
Supplies	108,124	1,477	-	1,477	109,601
Technology	245,974	1,933	-	1,933	247,907
Telephone	11,290	490	-	490	11,780
Training and seminars	57,348	-	-	-	57,348
Total Expenses	\$ 4,341,015	\$ 173,111	\$ 126,155	\$ 299,266	\$ 4,640,281

See notes to financial statements.

DARRELL L. HINES ACADEMY, INC.
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2021
(With Summarized Totals for June 30, 2020)

ASSETS		2021	2020
CURRENT ASSETS			
Cash and Cash Equivalents	\$	1,534,689	\$ 1,559,622
Accounts Receivable		98,683	38,535
Prepaid Expenses		38,877	6,974
Total Current Assets	\$	<u>1,672,249</u>	<u>\$ 1,605,131</u>
FIXED ASSETS			
Fixed Assets	\$	1,302,027	\$ 1,191,027
Accumulated Depreciation		(1,104,658)	(1,043,815)
Total Fixed Assets	\$	<u>197,369</u>	<u>\$ 147,212</u>
TOTAL ASSETS	\$	<u>1,869,618</u>	<u>\$ 1,752,343</u>
LIABILITIES AND NET ASSETS			
CURRENT LIABILITIES			
Accounts Payable	\$	7,015	\$ 49,619
Accrued Payroll and Related Liabilities		93,408	76,526
Capital Lease Liability - Current Portion		6,366	---
Paycheck Protection Program Loan - Current Portion		---	85,971
Total Current Liabilities	\$	<u>106,789</u>	<u>\$ 212,116</u>
NONCURRENT LIABILITIES			
Capital Lease Liability - Long-Term Portion	\$	41,953	\$ ---
Less Current Portion of Capital Lease		(6,366)	---
Paycheck Protection Program Loan - Long-Term Portion		---	171,936
Total Noncurrent Liabilities	\$	<u>35,587</u>	<u>\$ 171,936</u>
Total Liabilities	\$	<u>142,376</u>	<u>\$ 384,052</u>
NET ASSETS			
Without Donor Restrictions	\$	<u>1,727,242</u>	<u>\$ 1,368,291</u>
TOTAL LIABILITIES AND NET ASSETS	\$	<u>1,869,618</u>	<u>\$ 1,752,343</u>

The accompanying notes are an integral part of these financial statements.

DARRELL L. HINES ACADEMY, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2021
 (With Summarized Totals for the Year Ended June 30, 2020)

	Without Donor Restrictions	
	2021	2020
REVENUE		
State Grants	\$ 2,111,591	\$ 2,230,228
Federal Title Grants	458,058	267,424
Federal Food Service Aid	31,737	126,474
Fundraising Income	---	5,837
Contributions	519	1,115
Payback Protection Program Revenue	257,907	---
Student Fees	---	1,560
School Store Sales	---	2,095
In-Kind Donations	1,069	---
Investment Income	32	---
Miscellaneous Revenue	12,535	7,199
Total Revenue	\$ 2,873,448	\$ 2,641,932
EXPENSES		
Program	\$ 2,297,307	\$ 2,521,589
Management	217,021	207,702
Fundraising	169	3,222
Total Expenses	\$ 2,514,497	\$ 2,732,513
CHANGE IN NET ASSETS	\$ 358,951	\$ (90,581)
Net Assets, Beginning of Year	1,368,291	1,458,872
NET ASSETS, END OF YEAR	\$ 1,727,242	\$ 1,368,291

The accompanying notes are an integral part of these financial statements.

Milwaukee Science Educational Consortium, Inc.
Statements of Financial Position

June 30, 2021 and 2020

Assets	2021	2020
Current assets:		
Cash and cash equivalents	\$ 7,748,283	\$ 4,639,754
Accounts receivable	10,037	11,953
Prepaid expenses	141,908	33,748
Grants receivable	456,725	192,178
Promises to give, current portion	337,244	50,000
Total current assets	8,694,197	4,927,633
Other assets:		
Reserve funds - Restricted	1,739,946	1,694,718
Promises to give, net of current portion	29,644	93,438
Total other assets	1,769,590	1,788,156
Property and equipment:		
Land and land improvements	300,000	300,000
Building and building improvements	12,529,073	12,405,409
Equipment	451,095	430,268
Construction in progress	566,671	120,538
Total property and equipment	13,846,839	13,256,215
Less - Accumulated depreciation and amortization	(5,064,077)	(4,668,039)
Property and equipment, net	8,782,762	8,588,176
TOTAL ASSETS	\$ 19,246,549	\$ 15,303,965

See accompanying notes to the financial statements

Milwaukee Science Educational Consortium, Inc.
Statements of Financial Position (Continued)

June 30, 2021 and 2020

Liabilities and Net Assets	2021	2020
Current liabilities:		
Current portion of bonds and notes payable	\$ 205,000	\$ 290,000
Accounts payable	882,755	140,724
Accrued payroll and payroll taxes	522,837	477,573
Refundable advance liability	44,235	74,425
Accrued interest	270,208	273,870
Other accrued expenses	6,662	6,300
Total current liabilities	1,931,697	1,262,892
Bonds and notes payable, net	9,887,852	10,061,016
Total liabilities	11,819,549	11,323,908
Net assets:		
Without donor restrictions	5,961,801	3,536,998
With donor restrictions	1,465,199	443,059
Total net assets	7,427,000	3,980,057
TOTAL LIABILITIES AND NET ASSETS	\$ 19,246,549	\$ 15,303,965

See accompanying notes to financial statements.

Milwaukee Science Educational Consortium, Inc.

Statements of Activities

Years ended June 30, 2021 and 2020

	2021			2020		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Support and revenue:						
Federal grant revenue	\$ 2,424,917	\$ -	\$ 2,424,917	\$ 1,674,022	\$ -	\$ 1,674,022
State grant revenue	11,304,798	128,584	11,433,382	10,553,421	-	10,553,421
Contributions	1,198,207	1,336,615	2,534,822	780,368	100,000	880,368
Special Events	160	-	160	10,100	-	10,100
Fee for service	-	-	-	4,813	-	4,813
Uniform sales and other fees	-	-	-	5,270	-	5,270
Interest income	5,510	-	5,510	32,483	-	32,483
Other income	98,993	-	98,993	94,951	-	94,951
<hr/>						
Total support and revenue before net assets released from restrictions	15,032,585	1,465,199	16,497,784	13,155,428	100,000	13,255,428
Net assets released from restrictions	443,059	(443,059)	-	277,560	(277,560)	-
<hr/>						
Total support and revenue	15,475,644	1,022,140	16,497,784	13,432,988	(177,560)	13,255,428
<hr/>						
Expenses:						
Program services expense	11,112,683	-	11,112,683	10,883,851	-	10,883,851
Supporting services expense:						
Management and general	1,526,865	-	1,526,865	1,472,513	-	1,472,513
Fundraising and development	411,293	-	411,293	288,945	-	288,945
<hr/>						
Total expenses	13,050,841	-	13,050,841	12,645,309	-	12,645,309
<hr/>						
Change in net assets	2,424,803	1,022,140	3,446,943	787,679	(177,560)	610,119
Net assets at beginning of year	3,536,998	443,059	3,980,057	2,749,319	620,619	3,369,938
<hr/>						
Net assets at end of year	\$ 5,961,801	\$ 1,465,199	\$ 7,427,000	\$ 3,536,998	\$ 443,059	\$ 3,980,057

See accompanying notes to financial statements.

Milwaukee Science Educational Consortium, Inc.
Statements of Functional Expenses

Year Ended June 30, 2021

	Program Services	Management and General	Fundraising and Development	Total
Salaries and wages	\$ 5,895,452	\$ 112,889	\$ 222,534	\$ 6,230,875
Payroll taxes	379,958	52,607	-	432,565
Employee benefits	836,411	112,348	36,743	985,502
Purchased services	244,681	552,708	81,541	878,930
Advertising and recruitment	1,750	-	13,399	15,149
Food services	109,891	-	-	109,891
Student transportation	816,552	-	-	816,552
Curriculum materials and supplies	225,230	212	-	225,442
Uniforms	20,465	(3,616)	-	16,849
Computer supplies	17,199	186,479	-	203,678
Office supplies	118,894	26,267	6,456	151,617
Telephone and communications	37,409	213	-	37,622
Utilities	340,235	39,051	11,901	391,187
Repairs and maintenance	977,329	298,847	32,890	1,309,066
Travel	-	137	255	392
Charter fee	-	38,125	-	38,125
Insurance	-	2,057	-	2,057
Depreciation and amortization	376,237	19,802	-	396,039
Miscellaneous	71,765	9,405	5,574	86,744
Contributions	-	2,112	-	2,112
Occupancy	-	43,368	-	43,368
Interest and fiscal charges	643,225	33,854	-	677,079
Total expenses	\$ 11,112,683	\$ 1,526,865	\$ 411,293	\$ 13,050,841

See accompanying notes to financial statements.

Milwaukee Science Educational Consortium, Inc.

Statements of Functional Expenses (Continued)

Year Ended June 30, 2020

	Program Services	Management and General	Fundraising and Development	Total
Salaries and wages	\$ 5,477,455	\$ 104,885	\$ 206,756	\$ 5,789,096
Payroll taxes	434,369	8,318	16,396	459,083
Employee benefits	706,208	204,684	-	910,892
Purchased services	185,564	236,116	-	421,680
Advertising and recruitment	4,377	8,021	-	12,398
Food services	504,710	-	-	504,710
Student transportation	979,929	-	-	979,929
Curriculum materials and supplies	90,214	29,334	-	119,548
Uniforms	31,204	4,056	-	35,260
Computer supplies	29,218	38,234	-	67,452
Office supplies	90,081	105,013	-	195,094
Telephone and communications	4,660	73,180	-	77,840
Utilities	362,125	-	-	362,125
Repairs and maintenance	944,820	288,907	31,796	1,265,523
Staff development	4,680	89	-	4,769
Travel	41,770	220	-	41,990
Charter fee	-	206,646	-	206,646
Insurance	-	72,808	-	72,808
Depreciation and amortization	337,040	17,739	-	354,779
Miscellaneous	110	8,231	-	8,341
Contributions	138	-	-	138
Special events	-	31,551	33,997	65,548
Interest and fiscal charges	655,178	34,482	-	689,660
Total expenses	\$ 10,883,851	\$ 1,472,513	\$ 288,945	\$ 12,645,309

See accompanying notes to financial statements.

DR. HOWARD FULLER COLLEGIATE ACADEMY, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2021
(With Summarized Totals for the Year Ended June 30, 2020)

	Without Donor Restrictions	With Donor Restrictions	2021 Total	2020 Total
REVENUE				
Wisconsin Department of Public Instruction:				
Charter School State Aid	\$ 2,896,140	\$ ---	\$ 2,896,140	\$ 2,699,511
Title I Grants to Local Educational Agencies	335,451	---	335,451	247,080
Title II Improving Teacher Quality State Grants	22,496	---	22,496	22,635
Special Education	134,051	---	134,051	146,550
School Nutrition Program	2,332	---	2,332	97,907
Public Transportation Aid	728	---	728	8,777
Peer Mentoring	---	---	---	25,520
Student Support and Academic Enrichment	13,370	---	13,370	10,605
Educator Effectiveness	---	---	---	2,000
Aids for Special Education Transition	5,000	---	5,000	9,000
School Performance Improvement	---	---	---	20,261
Robotics	817	---	817	---
Governor's Emergency Education Relief Fund Elementary and Secondary School Emergency Relief Fund	34,542	---	34,542	---
Department of Justice School Safety Grant	163,830	---	163,830	---
Training Reimbursements	---	---	---	6,836
Department of Workforce Development Grants	2,363	---	2,363	350
Other State Grants	7,625	---	7,625	56,586
E-Rate Grants	---	---	---	500
Paycheck Protection Program Grant	17,981	---	17,981	10,632
Donations	465,700	---	465,700	---
Uniform Income	244,145	249,686	493,831	1,955,064
Student Fees	---	---	---	3,636
College Tours	1,295	---	1,295	7,803
Senior Fees	---	---	---	7,514
Athletic Program	14,090	---	14,090	908
Dance Fees	---	---	---	5,581
Field Trips	---	---	---	1,234
Investment Income	6,352	---	6,352	54
Miscellaneous Income	3,112	---	3,112	10,889
Net Assets Released from Restrictions	120,000	(120,000)	---	8,805
Total Revenue	<u>\$ 4,491,420</u>	<u>\$ 129,686</u>	<u>\$ 4,621,106</u>	<u>\$ 5,366,238</u>
EXPENSES				
Program Services	\$ 3,394,496	\$ ---	\$ 3,394,496	\$ 3,613,045
Management and Supporting Services	777,115	---	777,115	602,124
Fundraising	82,139	---	82,139	1,466
Total Expenses	<u>\$ 4,253,750</u>	<u>\$ ---</u>	<u>\$ 4,253,750</u>	<u>\$ 4,216,635</u>
CHANGE IN NET ASSETS	\$ 237,670	\$ 129,686	\$ 367,356	\$ 1,149,603
Net Assets, Beginning of Year	<u>1,065,732</u>	<u>1,239,888</u>	<u>2,305,620</u>	<u>1,156,017</u>
NET ASSETS, END OF YEAR	<u>\$ 1,303,402</u>	<u>\$ 1,369,574</u>	<u>\$ 2,672,976</u>	<u>\$ 2,305,620</u>

The accompanying notes are an integral part of these financial statements.

DR. HOWARD FULLER COLLEGIATE ACADEMY, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2021
(With Summarized Totals for the Year Ended June 30, 2020)

EXPENSES	Program Services	Management and Supporting Services	Fundraising	2021 Total	2020 Total
Salary Expenses	\$ 1,683,211	\$ 307,625	\$ 60,000	\$ 2,050,836	\$ 1,937,878
Payroll Taxes	147,315	26,923	5,251	179,489	158,882
Employee Benefits	471,099	86,099	16,793	573,991	505,563
Professional Fees	288,171	237,802	---	525,973	329,527
Supplies	33,467	5,906	---	39,373	53,767
Postage	2,276	402	---	2,678	3,924
Printing	---	---	---	---	3,919
Telephone	15,288	2,698	---	17,986	8,925
Technology	246,457	43,493	---	289,950	127,483
Occupancy	174,951	30,874	---	205,825	374,259
Equipment Rental and Repair	14,995	2,646	---	17,641	18,117
Depreciation	2,842	501	---	3,343	1,285
Insurance	6,640	1,172	---	7,812	25,718
Advertising	13,777	2,431	---	16,208	11,865
Staff Development	72,819	12,851	---	85,670	163,288
Staff Incentives	11,656	2,057	---	13,713	4,064
Charter Management Fee	49,079	8,661	---	57,740	53,867
Dues and Subscriptions	1,607	189	95	1,891	1,138
Student Activities	14,445	---	---	14,445	50,171
Property Taxes	13,857	2,445	---	16,302	17,120
Uniforms	11,355	---	---	11,355	21,086
Travel	19	---	---	19	15,045
Transportation	41,796	---	---	41,796	115,040
Lunch Expense	1,760	---	---	1,760	100,698
Classroom Expenses	47,515	---	---	47,515	32,480
Classroom Furniture	---	---	---	---	144
Facility Furniture	---	---	---	---	422
Field Trips and Recreation	4,241	---	---	4,241	6,699
Scholarships	3,750	---	---	3,750	1,000
College Tours	---	---	---	---	23,916
Board Development	---	---	---	---	12,726
Athletic Program	700	---	---	700	14,890
College Prep Materials	---	---	---	---	2,262
Senior Fees	18,953	---	---	18,953	14,416
Interest Expense	---	2,260	---	2,260	23
Miscellaneous Expense	455	80	---	535	5,028
TOTAL EXPENSES	\$ 3,394,496	\$ 777,115	\$ 82,139	\$ 4,253,750	\$ 4,216,635

The accompanying notes are an integral part of these financial statements.

MILWAUKEE MATH AND SCIENCE ACADEMY, INC.
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2021
(With Summarized Totals for June 30, 2020)

ASSETS		2021	2020
CURRENT ASSETS			
Cash and Cash Equivalents	\$	680,433	\$ 331,731
Grants Receivable		261,652	70,114
Prepaid Expense		121,800	---
Security Deposits		30,000	12,000
Total Current Assets		<u>\$ 1,093,885</u>	<u>\$ 413,845</u>
FIXED ASSETS			
Fixed Assets	\$	262,305	\$ 302,079
Less: Accumulated Depreciation		(190,607)	(240,175)
Net Fixed Assets		<u>\$ 71,698</u>	<u>\$ 61,904</u>
TOTAL ASSETS		<u><u>\$ 1,165,583</u></u>	<u><u>\$ 475,749</u></u>
LIABILITIES AND NET ASSETS			
CURRENT LIABILITIES			
Accounts Payable	\$	31,534	\$ 111,688
Accrued Payroll, Benefits and Taxes		98,407	103,274
Refundable Advances		4,249	5,646
Capital Lease Current Portion		2,430	2,358
Concept Schools Loan		---	50,000
Paycheck Protection Program Deferred Revenue		236,304	---
Total Current Liabilities		<u>\$ 372,924</u>	<u>\$ 272,966</u>
LONG-TERM LIABILITIES			
Capital Lease Long-Term Portion	\$	4,216	\$ 6,646
Total Long-Term Liabilities		<u>\$ 4,216</u>	<u>\$ 6,646</u>
Total Liabilities		<u>\$ 377,140</u>	<u>\$ 279,612</u>
NET ASSETS			
Without Donor Restrictions	\$	788,443	\$ 196,137
TOTAL LIABILITIES AND NET ASSETS		<u><u>\$ 1,165,583</u></u>	<u><u>\$ 475,749</u></u>

The accompanying notes are an integral part of these financial statements.

MILWAUKEE MATH AND SCIENCE ACADEMY, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2021
(With Summarized Totals for the Year Ended June 30, 2020)

	Without Donor Restrictions	
	2021	2020
REVENUE		
Wisconsin Department of Public Instruction		
Charter School State Aid	\$ 1,814,670	\$ 1,915,865
Special Education	77,792	94,834
Title I Grants to Local Educational Agencies	218,088	222,808
Title II Improving Teacher Quality State Grants	14,997	19,593
Title IV Student Support and Academic Enrichment	15,970	13,616
School Nutrition Program	65,068	144,441
Educator Effectiveness Evaluation System	---	2,560
Reading Effectiveness Grant	624	798
Pupil Transportation Aid	638	7,677
ESSER	186,042	---
GEER	32,174	---
Paycheck Protection Program Revenue	355,604	---
CESA - Title III English Learner	3,896	3,971
Student Uniforms and Extracurricular Activities	---	3,885
Contributions, Grants and Loans Forgiven	39,556	173,774
Investment Income	220	132
Other Grants	78,000	---
Rental Income	6,800	---
Other Income	7,339	3,462
Total Revenue	<u>\$ 2,917,478</u>	<u>\$ 2,607,416</u>
EXPENSES		
Program Services	\$ 2,029,887	\$ 2,277,229
Management and General	295,285	348,307
Total Expenses	<u>\$ 2,325,172</u>	<u>\$ 2,625,536</u>
CHANGE IN NET ASSETS	\$ 592,306	\$ (18,120)
Net Assets, Beginning of Year	<u>196,137</u>	<u>214,257</u>
NET ASSETS, END OF YEAR	<u>\$ 788,443</u>	<u>\$ 196,137</u>

The accompanying notes are an integral part of these financial statements.

MILWAUKEE MATH AND SCIENCE ACADEMY, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2021
(With Summarized Totals for the Year Ended June 30, 2020)

	Program Services	Management and General	2021 Total	2020 Total
Salaries and Wages	\$ 964,330	\$ 60,705	\$ 1,025,035	\$ 1,270,676
Retirement	23,016	1,449	24,465	23,615
Employee Benefits	74,108	4,665	78,773	90,015
Payroll Taxes	121,850	7,671	129,521	107,703
Professional Fees	---	23,045	23,045	57,129
Management Services	45,367	136,100	181,467	191,587
Contracted Instructional and Food Services	144,230	---	144,230	218,006
Supplies	166,516	---	166,516	65,006
Telephone	13,534	712	14,246	10,806
Postage	4,985	262	5,247	2,811
Printing	878	46	924	10,153
Subscriptions	2,495	131	2,626	4,094
Building Rent	156,689	8,247	164,936	171,443
Real Estate Taxes	17,807	937	18,744	18,686
Amortization and Depreciation	49,141	2,586	51,727	31,740
Maintenance and Repairs	83,648	4,403	88,051	26,500
Utilities and Trash Removal	49,814	2,622	52,436	62,790
Travel	26	177	203	393
Insurance	45,534	2,397	47,931	29,173
Staff Development	182	---	182	6,934
Food Expenses	2,367	---	2,367	7,162
Pupil Transportation	45,116	---	45,116	163,541
Uniforms	---	---	---	252
Sponsorship Fees	---	36,477	36,477	38,139
Extracurricular Activities	1,015	---	1,015	6,505
Advertising	17,239	---	17,239	7,991
Bank Service Charges	---	2,653	2,653	2,459
Fees	---	---	---	227
TOTALS	<u>\$ 2,029,887</u>	<u>\$ 295,285</u>	<u>\$ 2,325,172</u>	<u>\$ 2,625,536</u>

The accompanying notes are an integral part of these financial statements.

TRANSCENTER FOR YOUTH, INC.
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2021 AND 2020

ASSETS			
	2021	2020	
CURRENT ASSETS			
Cash and Cash Equivalents	\$ 1,243,134	\$ 963,300	
Accounts and Grants Receivable	243,776	250,777	
Prepaid Expenses	122,620	82,970	
Total Current Assets	<u>\$ 1,609,530</u>	<u>\$ 1,297,047</u>	
FIXED ASSETS			
Fixed Assets	\$ 2,331,592	\$ 2,307,142	
Less: Accumulated Depreciation	(628,827)	(562,766)	
Net Fixed Assets	<u>\$ 1,702,765</u>	<u>\$ 1,744,376</u>	
OTHER ASSETS			
Security Deposits	\$ 2,520	\$ ---	
TOTAL ASSETS	<u>\$ 3,314,815</u>	<u>\$ 3,041,423</u>	
LIABILITIES AND NET ASSETS			
CURRENT LIABILITIES			
Accounts Payable	\$ 65,604	\$ 93,198	
Security Deposit Payable	1,260	---	
Current Portion of Capital Lease	3,575	---	
Current Portion of Long-Term Liabilities	40,100	1,274,409	
Total Current Liabilities	<u>\$ 110,539</u>	<u>\$ 1,367,607</u>	
LONG-TERM LIABILITIES			
Loans Payable	\$ 1,239,021	\$ 1,290,889	
Capital Lease	22,229	---	
Less: Current Portion of Capital Lease	(3,575)	---	
Less: Current Portion of Long-Term Liabilities	(40,100)	(1,274,409)	
Total Long-Term Liabilities	<u>\$ 1,217,575</u>	<u>\$ 16,480</u>	
Total Liabilities	<u>\$ 1,328,114</u>	<u>\$ 1,384,087</u>	
NET ASSETS			
Without Donor Restrictions			
General Operating	\$ 41,620	\$ 185,324	
General Fixed Assets Net of Capital Debt	12,357	12,686	
Escuela Verde Fixed Assets Net of Capital Debt	273,655	---	
NOVA Fixed Assets Net of Capital Debt	(1,446)	---	
Shalom Fixed Assets Net of Capital Debt	156,949	164,306	
Health Reimbursement Reserve	23,529	6,497	
Total Net Assets Without Donor Restrictions	<u>\$ 506,664</u>	<u>\$ 368,813</u>	
With Donor Restrictions			
El Puente Operating	\$ 499,665	\$ 296,654	
Escuela Verde Operating	459,668	356,208	
Escuela Verde Fixed Assets Net of Capital Debt	---	276,494	
NOVA Operating	228,035	257,413	
Shalom Operating	292,669	56,754	
Agency-Wide	---	45,000	
Total Net Assets With Donor Restrictions	<u>\$ 1,480,037</u>	<u>\$ 1,288,523</u>	
Total Net Assets	<u>\$ 1,986,701</u>	<u>\$ 1,657,336</u>	
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 3,314,815</u>	<u>\$ 3,041,423</u>	

The accompanying notes are an integral part of these financial statements.

TRANSCENTER FOR YOUTH, INC.
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED JUNE 30, 2021 AND 2020

	2021			2020		
	Without Donor Restrictions	With Donor Restrictions	2021 Total	Without Donor Restrictions	With Donor Restrictions	2020 Total
REVENUE						
City of Milwaukee Charter Contract	\$ 1,002,892	\$ 96,908	\$ 1,099,800	\$ 949,696	\$ 101,802	\$ 1,051,498
Wisconsin DPI Grants	257,212	---	257,212	314,860	13,369	328,229
Milwaukee Public Choice and Special Needs Scholarship	997,104	207,176	1,204,280	971,269	162,594	1,133,863
Milwaukee Public Schools	---	---	---	---	---	---
Partner Schools Contract	1,783,148	189,611	1,972,759	1,635,784	294,175	1,929,959
Recognition of Prior Year Deferred Revenue	---	---	---	489	---	489
Title I	124,785	---	124,785	187,496	---	187,496
School Performance Improvement Grants	---	---	---	11,552	---	11,552
Wisconsin Department of Justice	7,231	---	7,231	79,202	---	79,202
CESA, E-Rate, EANS and Title III	94,861	---	94,861	44,426	---	44,426
Paycheck Protection Program	---	---	---	519,400	---	519,400
ESSER, GEER and Behavioral Health Grants	216,963	---	216,963	---	---	---
Private Contributions and Grants	125,229	40,343	165,572	112,125	55,000	167,125
Rental Income	10,100	---	10,100	---	---	---
Special Events Revenue	19,218	---	19,218	1,938	---	1,938
Special Events Expense	(1,410)	---	(1,410)	---	---	---
Interest Income	8	---	8	134	---	134
Other Income	140,749	---	140,749	1,943	---	1,943
Net Assets Released from Restrictions	342,524	(342,524)	---	---	---	---
Total Revenue	\$ 5,120,614	\$ 191,514	\$ 5,312,128	\$ 4,830,314	\$ 626,940	\$ 5,457,254
EXPENSES						
Program Expenses	\$ 4,412,273	\$ ---	\$ 4,412,273	\$ 4,121,857	\$ ---	\$ 4,121,857
Management	563,573	---	563,573	561,837	---	561,837
Fundraising	6,917	---	6,917	6,549	---	6,549
Total Expenses	\$ 4,982,763	\$ ---	\$ 4,982,763	\$ 4,690,243	\$ ---	\$ 4,690,243
CHANGE IN NET ASSETS	\$ 137,851	\$ 191,514	\$ 329,365	\$ 140,071	\$ 626,940	\$ 767,011
Net Assets at Beginning of Year	368,813	1,288,523	1,657,336	228,742	661,583	890,325
NET ASSETS AT END OF YEAR	\$ 506,664	\$ 1,480,037	\$ 1,986,701	\$ 368,813	\$ 1,288,523	\$ 1,657,336

The accompanying notes are an integral part of these financial statements.

TRANSCENTER FOR YOUTH, INC.
STATEMENTS OF FUNCTIONAL EXPENSES
FOR THE YEARS ENDED JUNE 30, 2021 AND 2020

	2021				2020			
	Program	Management	Fundraising	Total	Program	Management	Fundraising	Total
Salaries and Wages	\$ 2,315,012	\$ 358,673	\$ 5,358	\$ 2,679,043	\$ 2,146,751	\$ 359,009	\$ 5,022	\$ 2,510,782
Employment Benefits	464,394	57,966	1,047	523,407	453,774	57,987	1,026	512,787
Payroll Taxes	228,681	26,650	512	255,843	223,560	26,661	501	250,722
Professional Fees and Purchased Services	292,714	96,510	---	389,224	257,932	96,510	---	354,442
Supplies	199,524	5,809	---	205,333	187,379	5,809	---	193,188
Communication	46,591	951	---	47,542	27,124	554	---	27,678
Information Technology	276,871	5,650	---	282,521	189,398	3,865	---	193,263
Postage	3,916	80	---	3,996	1,980	40	---	2,020
Field Trips and Extracurricular	601	---	---	601	9,228	---	---	9,228
Occupancy	311,122	7,850	---	318,972	301,532	7,850	---	309,382
Authorizer Fees	65,806	---	---	65,806	63,979	---	---	63,979
Depreciation	64,843	1,219	---	66,062	64,237	1,219	---	65,456
Transportation	1,137	---	---	1,137	38,455	---	---	38,455
Interest Expense	47,867	457	---	48,324	55,325	528	---	55,853
Insurance	79,173	1,616	---	80,789	75,896	1,549	---	77,445
Dues and Fees	14,021	142	---	14,163	25,307	256	---	25,563
Total Expenses Before Special Events	\$ 4,412,273	\$ 563,573	\$ 6,917	\$ 4,982,763	\$ 4,121,857	\$ 561,837	\$ 6,549	\$ 4,690,243
Special Event Expense								
Supplies	\$ ---	\$ ---	\$ 319	\$ 319	\$ ---	\$ ---	\$ ---	\$ ---
Food Supplies	---	---	611	611	---	---	---	---
Dues and Fees	---	---	480	480	---	---	---	---
Total Special Event Expenses	\$ ---	\$ ---	\$ 1,410	\$ 1,410	\$ ---	\$ ---	\$ ---	\$ ---
Total Expenses	\$ 4,412,273	\$ 563,573	\$ 8,327	\$ 4,984,173	\$ 4,121,857	\$ 561,837	\$ 6,549	\$ 4,690,243

The accompanying notes are an integral part of these financial statements.

TRANSCENTER FOR YOUTH, INC.
SCHEDULE OF REVENUE AND EXPENSES BY PROGRAM
FOR THE YEAR ENDED JUNE 30, 2021

	El Puente	Escuela Verde	NOVA	Shalom	Agency-Wide	Total
REVENUE						
City of Milwaukee Charter Contract	\$ ---	\$ 1,099,800	\$ ---	\$ ---	\$ ---	\$ 1,099,800
Wisconsin DPI Grants	5,210	252,002	---	---	---	257,212
Milwaukee Public Choice and Special Needs Scholarship	1,204,280	---	---	---	---	1,204,280
Milwaukee Public Schools	---	---	---	---	---	---
Partner Schools Contract	---	---	1,012,779	959,980	---	1,972,759
Title I	---	---	103,610	21,175	---	124,785
Wisconsin Department of Justice	---	---	---	---	7,231	7,231
CESA, E-Rate, EANS and Title III	71,972	18,201	1,020	3,668	---	94,861
ESSER, GEER and Behavioral Health Grants	---	99,353	32,581	36,460	48,569	216,963
Private Contributions and Grants	23,100	57,668	1,100	30,230	53,474	165,572
Rental Income	---	10,100	---	---	---	10,100
Special Events Revenue	---	19,218	---	---	---	19,218
Special Events Expense	---	(1,410)	---	---	---	(1,410)
Interest Income	---	---	---	---	8	8
Other Income	27,384	36,302	50,269	25,721	1,073	140,749
Total Revenue	<u>\$ 1,331,946</u>	<u>\$ 1,991,234</u>	<u>\$ 1,201,359</u>	<u>\$ 1,077,234</u>	<u>\$ 110,355</u>	<u>\$ 5,312,128</u>
EXPENSES						
Salaries and Wages	\$ 602,517	\$ 808,666	\$ 687,626	\$ 545,699	\$ 34,535	\$ 2,679,043
Employee Benefits	123,726	135,209	125,156	132,294	7,022	523,407
Payroll Taxes	56,421	77,965	66,405	53,080	1,972	255,843
Purchased Services	86,140	99,334	93,339	55,042	55,369	389,224
Supplies	37,007	59,304	33,726	25,329	49,967	205,333
Communication	8,277	31,292	4,718	3,255	---	47,542
Information Technology	98,194	56,635	65,417	57,155	5,120	282,521
Postage	594	1,586	883	933	---	3,996
Field Trips and Extracurricular	501	---	---	100	---	601
Occupancy	95,893	60,451	109,220	53,408	---	318,972
Authorizer Fees	---	21,813	22,585	21,408	---	65,806
Depreciation	305	55,012	3,972	6,443	330	66,062
Transportation and Travel	---	349	788	---	---	1,137
Interest	---	44,516	3,808	---	---	48,324
Insurance	15,659	33,512	11,961	19,657	---	80,789
Dues and Fees	3,701	4,969	2,579	2,738	176	14,163
Total Expenses	<u>\$ 1,128,935</u>	<u>\$ 1,490,613</u>	<u>\$ 1,232,163</u>	<u>\$ 976,541</u>	<u>\$ 154,491</u>	<u>\$ 4,982,763</u>
CHANGE IN NET ASSETS	\$ 203,011	\$ 100,621	\$ (30,824)	\$ 100,693	\$ (44,136)	\$ 329,365
Net Assets at Beginning of Year	296,654	632,702	257,413	56,754	413,813	1,657,336
Transfer of Net Assets	---	---	---	292,171	(292,171)	---
NET ASSETS AT END OF YEAR	<u>\$ 499,665</u>	<u>\$ 733,323</u>	<u>\$ 226,589</u>	<u>\$ 449,618</u>	<u>\$ 77,506</u>	<u>\$ 1,986,701</u>

TRANSCENTER FOR YOUTH, INC.
SCHEDULE OF REVENUE AND EXPENSES BY PROGRAM
FOR THE YEAR ENDED JUNE 30, 2020

	El Puente	Escuela Verde	NOVA	Shalom	Agency-Wide	Total
REVENUE						
City of Milwaukee Charter Contract	\$ ---	\$ 1,051,498	\$ ---	\$ ---	\$ ---	\$ 1,051,498
Wisconsin DPI Grants	38,890	289,339	---	---	---	328,229
Milwaukee Public Choice and Special Needs Scholarship	1,133,863	---	---	---	---	1,133,863
Milwaukee Public Schools						
Partner Schools Contract	---	---	1,010,475	919,484	---	1,929,959
Recognition of Prior Year Deferred Revenue	---	---	489	---	---	489
Title I	---	---	162,086	25,410	---	187,496
School Performance Improvement Grants	---	---	4,434	7,118	---	11,552
Wisconsin Department of Justice	---	---	---	---	79,202	79,202
CCSA, E-Rate and Title III	8,627	20,402	5,536	8,668	1,193	44,426
Paycheck Protection Program	129,850	129,850	129,850	129,850	---	519,400
Private Contributions and Grants	44,024	49,360	11,010	13,600	49,131	167,125
Special Events Revenue	---	---	---	---	1,938	1,938
Interest Income	---	---	---	---	134	134
Other Income	865	198	809	---	71	1,943
Total Revenue	\$ 1,356,119	\$ 1,540,647	\$ 1,324,669	\$ 1,104,130	\$ 131,669	\$ 5,457,254
EXPENSES						
Salaries and Wages	\$ 620,288	\$ 720,463	\$ 623,923	\$ 546,108	\$ ---	\$ 2,510,782
Employment Benefits	133,314	145,045	117,659	116,752	17	512,787
Payroll Taxes	60,033	73,443	63,336	53,910	---	250,722
Purchased Services	114,516	114,880	24,638	30,172	70,236	354,442
Supplies	69,900	80,598	27,168	18,792	(3,270)	193,188
Communication	5,423	13,273	3,844	2,973	2,165	27,678
Information Technology	46,024	42,277	57,376	45,236	2,350	193,263
Postage	550	920	220	330	---	2,020
Field Trips and Extracurricular	2,134	---	3,722	3,372	---	9,228
Occupancy	97,614	55,045	107,633	41,241	7,849	309,382
Authorizer Fees	---	20,941	22,534	20,504	---	63,979
Depreciation	305	57,469	305	7,213	164	65,456
Transportation and Travel	14,746	3,122	17,212	3,375	---	38,455
Interest	84	55,645	124	---	---	55,853
Insurance	15,586	31,231	11,891	18,737	---	77,445
Dues and Fees	7,335	6,797	5,683	5,718	30	25,563
Total Expenses	\$ 1,187,852	\$ 1,421,149	\$ 1,087,268	\$ 914,433	\$ 79,541	\$ 4,690,243
CHANGE IN NET ASSETS	\$ 168,267	\$ 119,498	\$ 237,421	\$ 189,697	\$ 52,128	\$ 767,011
Net Assets at Beginning of Year	128,387	513,204	19,992	(132,943)	361,685	890,325
NET ASSETS AT END OF YEAR	\$ 296,654	\$ 632,702	\$ 257,413	\$ 56,754	\$ 413,813	\$ 1,657,336

SECTION V: OTHER CONTRACT TERMS AND EXPECTATIONS (OPTIONAL)

(Provide a summary and discussion of any additional contract terms or expectations that the authorizer deems relevant to its report on the overall performance of the charter schools it authorizes.)

Education-Related Contract Provisions *Schools are rated annually on the following contract compliance items:

- Description of educational program; student population served.
- Charter school shall operate under the days and hours indicated in the calendar for the 2020-21 school year and provide CSRC with a school year calendar prior to the conclusion of the preceding school year.
- Educational methods
- Administration of required standardized tests Academic criterion #1: Maintain local measures showing pupil growth in demonstrating curricular goals in reading, writing, math, and special education goals
- Academic criterion #2', Year-to-year achievement measures. Year-to-year results were not available or could not be reported due to
- Academic criterion #3: Year-to-year achievement measures:
 - Parental involvement
 - Instructional staff hold a DPI license or permit to teach Pupil database information
 - Disciplinary procedures

SECTION VI: AUTHORIZER OPERATING COSTS

This audited report has already been completed by the City of Milwaukee as part of the City's regular audit and have an agreement with DPI to provide the information consistent with that process.

SECTION VII: SERVICES PROVIDED TO CHARTER SCHOOLS

This portion has already been completed by the City of Milwaukee as part of the City's regular audit and have an agreement with DPI to provide the information consistent with that process.

City of Milwaukee- Common Council

Section VI

SCHEDULE OF CHARTER SCHOOL AUTHORIZER OPERATING COSTS

FISCAL YEAR ENDING (2018-19)

This portion has already been completed by the City of Milwaukee as part of the City's regular audit and have an agreement with DPI to provide the information consistent with that process.

City of Milwaukee- Common Council

SECTION VII

This portion has already been completed by the City of Milwaukee as part of the City's regular audit and have an agreement with DPI to provide the information consistent with that process.