



State of Wisconsin
Department of Financial Institutions

Tony Evers, **Governor**

Cheryll Olson-Collins, **Secretary-designee**

March 7, 2023

VIA EMAIL ONLY

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Re: 2022 Year-End Banking Annual Report

Per the requirements of s. 220.14 Wis. Stats., enclosed is the 2022 Year-End Banking Annual Report from the Wisconsin Department of Financial Institutions' Division of Banking.

Please be advised of the following:

- No state-chartered banks were closed in 2022.
- There were no new bank charters in 2022.
- One bank converted its charter from national to state in 2022.
- There were no orders issued by the division under s. 222.0203(2).

If you have any questions, please contact me at (608) 716-9691 or kim.swissdorf@dfi.wisconsin.gov.

Respectfully submitted,

A handwritten signature in blue ink that reads "Kim Swissdorf".

Kim Swissdorf
Acting Administrator
Division of Banking

Division of Banking

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**State-Chartered Banks and Savings Institutions
As of: 12/31/2022**

All numbers rounded to the nearest thousand \$(000)

The Bank Of Kaukauna	Kaukauna	Outagamie	SB	\$144,800	\$6,632	\$215	\$42,087	\$88,879	\$1,241	\$4,269	\$133,516	\$132,772	\$744	\$0	\$11,284	\$1,275	\$240
The Bank Of New Glarus	New Glarus	Green	SB	\$427,218	\$8,511	\$1,485	\$104,820	\$283,054	\$5,520	\$21,132	\$393,947	\$364,560	\$2,776	\$19,000	\$33,271	\$4,771	\$1,265
The Benton State Bank	Benton	Lafayette	SB	\$81,079	\$3,012	\$3,530	\$1,932	\$68,303	\$998	\$1,698	\$73,401	\$70,056	\$220	\$3,125	\$7,678	\$730	\$74
The Equitable Bank, S.S.B.	Wauwatosa	Milwaukee	SSB	\$336,426	\$5,126	\$226	\$30,063	\$288,794	\$1,541	\$3,263	\$308,153	\$306,866	\$1,287	\$0	\$28,273	\$206	\$0
The Farmers & Merchants Bank	Berlin	Green Lake	SB	\$683,601	\$15,118	\$3,420	\$99,931	\$537,514	\$5,134	\$24,409	\$638,480	\$542,546	\$2,084	\$93,850	\$45,121	\$9,067	\$0
The Farmers State Bank Of Waupaca	Waupaca	Waupaca	SB	\$256,860	\$5,829	\$12,749	\$72,173	\$138,901	\$2,326	\$10,983	\$232,464	\$229,093	\$3,371	\$0	\$24,396	\$3,375	\$2,385
The First Bank Of Baldwin	Baldwin	St Croix	SB	\$247,492	\$3,403	\$5,120	\$87,983	\$140,550	\$2,328	\$5,645	\$239,514	\$203,082	\$331	\$36,101	\$7,978	\$2,999	\$2,550
The Greenwood's State Bank	Lake Mills	Jefferson	SB	\$609,959	\$6,554	\$11,963	\$36,420	\$508,990	\$5,371	\$18,439	\$545,462	\$502,493	\$6,588	\$36,381	\$64,497	\$8,095	\$0
The International Bank Of Amherst	Amherst	Portage	SB	\$95,696	\$1,157	\$9,886	\$41,619	\$39,927	\$359	\$1,314	\$84,089	\$83,937	\$148	\$0	\$11,607	\$970	\$500
The Park Bank	Madison	Dane	SB	\$1,398,059	\$21,634	\$17,228	\$127,069	\$1,180,748	\$15,861	\$25,426	\$1,267,321	\$1,179,044	\$12,968	\$75,309	\$130,738	\$13,743	\$5,000
The Peoples Community Bank	Mazomanie	Dane	SB	\$373,102	\$5,668	\$19,431	\$134,274	\$180,934	\$3,577	\$10,605	\$336,256	\$335,531	\$725	\$0	\$36,846	\$4,198	\$1,621
The Pineries Bank	Stevens Point	Portage	SB	\$138,702	\$2,041	\$31,348	\$24,352	\$72,483	\$621	\$3,613	\$125,782	\$124,945	\$837	\$0	\$12,920	\$1,329	\$535
The Port Washington State Bank	Port Washington	Ozaukee	SB	\$954,617	\$14,565	\$27,112	\$282,303	\$548,803	\$5,848	\$37,660	\$906,563	\$876,519	\$10,044	\$20,000	\$48,054	\$6,019	\$1,900
The Portage County Bank	Almond	Portage	SB	\$211,285	\$4,832	\$16,504	\$63,632	\$120,207	\$1,085	\$1,989	\$190,334	\$183,037	\$297	\$7,000	\$20,951	\$1,242	\$207
Tsb Bank	Lomira	Dodge	SB	\$181,566	\$5,811	\$3,315	\$45,721	\$117,800	\$1,533	\$1,465	\$160,936	\$160,212	\$699	\$25	\$20,630	\$1,789	\$0
Union State Bank	West Salem	La Crosse	SB	\$113,830	\$2,956	\$6,276	\$33,322	\$65,311	\$844	\$4,404	\$105,241	\$96,458	\$283	\$8,500	\$8,589	\$732	\$90
Unity Bank	Augusta	Eau Claire	SB	\$590,521	\$3,947	\$10,999	\$58,151	\$482,751	\$6,776	\$22,767	\$537,598	\$518,770	\$2,828	\$16,000	\$52,923	\$6,170	\$2,250
Waldo State Bank	Waldo	Sheboygan	SB	\$110,385	\$6,560	\$566	\$17,798	\$76,010	\$1,002	\$4,825	\$98,805	\$97,505	\$300	\$1,000	\$11,580	\$1,044	\$80
Waterstone Bank, Ssb	Wauwatosa	Milwaukee	SSB	\$2,027,068	\$20,349	\$24,033	\$198,847	\$1,623,609	\$17,757	\$130,422	\$1,704,058	\$1,275,459	\$41,815	\$386,784	\$323,010	\$19,507	\$55,594
Waukesha State Bank	Waukesha	Waukesha	SB	\$1,513,958	\$15,965	\$4,802	\$444,639	\$955,985	\$7,775	\$65,153	\$1,385,689	\$1,183,044	\$9,469	\$89,893	\$128,269	\$20,298	\$7,368
Waumandee State Bank	Waumandee	Buffalo	SB	\$324,362	\$6,188	\$6,909	\$58,919	\$233,316	\$2,733	\$3,725	\$291,387	\$285,067	\$719	\$5,000	\$32,975	\$2,331	\$1,488
West Pointe Bank	Oshkosh	Winnebago	SB	\$338,539	\$1,829	\$72	\$30,385	\$284,313	\$4,752	\$16,957	\$280,103	\$243,883	\$4,220	\$32,000	\$58,436	\$5,958	\$2,000
Westbury Bank	Pewaukee	Washington	SB	\$939,278	\$16,462	\$6,934	\$152,926	\$712,323	\$9,170	\$31,158	\$867,614	\$847,808	\$10,806	\$9,000	\$71,664	\$9,123	\$8,995
Wisconsin Bank & Trust	Madison	Dane	SB	\$1,388,430	\$26,626	\$1,539	\$354,787	\$792,602	\$8,257	\$47,800	\$1,267,160	\$1,250,251	\$10,358	\$1,079	\$121,270	\$14,921	\$11,000
Wisconsin River Bank	Sauk City	Sauk	SB	\$172,313	\$2,842	\$12,212	\$8,576	\$141,237	\$2,459	\$1,945	\$150,648	\$147,138	\$510	\$3,000	\$21,665	\$2,453	\$0
Wolf River Community Bank	Hortonville	Outagamie	SB	\$289,499	\$6,621	\$453	\$43,588	\$195,990	\$3,300	\$10,933	\$258,428	\$257,181	\$1,247	\$0	\$31,071	\$2,616	\$320
Woodford State Bank	Monroe	Green	SB	\$394,798	\$7,104	\$3,537	\$105,734	\$258,245	\$2,130	\$11,024	\$375,541	\$316,549	\$262	\$51,580	\$19,257	\$3,764	\$2,500
Woodtrust Bank	Wisconsin Rapids	Wood	SB	\$644,096	\$7,963	\$152,699	\$129,152	\$343,315	\$5,609	\$5,433	\$592,757	\$528,574	\$1,618	\$0	\$51,339	\$14,127	\$11,992
Totals:				\$76,018,691	\$1,123,018	\$2,460,409	\$14,753,380	\$53,093,302	\$680,395	\$2,502,388	\$68,571,527	\$63,161,081	\$738,737	\$3,870,408	\$7,447,164	\$800,017	\$341,317

SB = State Bank

SSB = State Savings Bank

SA = State Savings Association

**Statistics on State-Chartered Depository Institutions
Balance Sheet and Related Data**

\$ in thousands (000)

As of: December 31	2022	2021
Number of Institutions Reporting	143	146
Total Employees (Full-time equivalent)	11,727	11,664
Total Assets	\$76,018,691	\$74,015,264
Noninterest-Bearing Balances and Currency and Coin	\$1,123,018	\$1,376,217
Interest-Bearing Balances	\$2,460,409	\$6,379,311
Securities	\$14,753,380	\$14,401,977
Fed Funds Sold and Securities Purchased	\$615,325	\$948,539
Net Loans & Leases	\$53,093,302	\$47,660,177
Allowance for Loan and Lease Losses	\$680,395	\$689,730
Trading Account Assets	\$10,838	\$4,091
Bank Premises and Fixed Assets	\$955,466	\$857,376
Other Real Estate Owned	\$11,433	\$20,267
Goodwill and Other Intangibles	\$485,710	\$394,237
Total Liabilities and Capital	\$76,018,691	\$74,015,264
Total Liabilities	\$68,571,527	\$65,891,444
Total Deposits	\$63,161,081	\$62,182,740
Interest-Bearing Deposits	\$48,107,506	\$46,253,481
Federal Funds Purchased and Resale Agreements	\$797,319	\$513,700
Other Liabilities	\$738,741	\$539,257
Total Equity Capital	\$7,447,164	\$8,123,820
Noncurrent Loans and Leases	\$191,045	\$250,552
Earning Assets	\$70,933,254	\$69,394,095
Average Total Assets, Year-to-Date	\$74,489,561	\$70,876,206
Average Assets During Quarter	\$75,680,483	\$73,100,827
Total Risk Weighted Assets	\$41,721,082	\$39,162,707
Total Assets for Leverage Capital Purposes	\$75,680,483	\$73,100,828
Insider Loans	\$661,204	\$648,588
FHLB Advances (Loans) Due in One Year Or Less	\$1,971,168	\$773,875
FHLB Advances (Loans) Due in Over One Year	\$1,836,321	\$1,837,769
Tier 1 Capital	\$8,299,126	\$7,841,155
Tier 2 Capital	\$477,389	\$478,805
Unused Commitments With An Original Maturity Exceeding One Year	\$4,080,348	\$3,288,054
Derivative Contracts	\$4,434,018	\$4,900,034

**Statistics on State-Chartered Depository Institutions
Income Statement and Related Data**

\$ in thousands (000)

As of: December 31	2022	2021
Number of Institutions Reporting	143	146
Total Interest Income	\$2,636,795	\$2,412,401
Total Interest Expense	\$300,118	\$209,120
Net Interest Income	\$2,336,677	\$2,203,281
Total Noninterest Income	\$645,789	\$909,752
Income From Fiduciary Activities	\$69,671	\$72,659
Service Charges On Deposit Accounts	\$62,707	\$56,775
Investment Banking; Advisory; Brokerage; and Underwriting Fees	\$39,165	\$39,009
Insurance Comm & Fees	\$10,117	\$10,154
Net Servicing Fees	\$86,686	\$79,296
Total Noninterest Expense	\$1,927,932	\$1,897,180
Provision For Loan And Lease Losses	\$23,543	\$26,154
Salaries And Employee Benefits	\$1,196,861	\$1,202,575
Premises And Fixed Assets	\$178,436	\$179,247
Pretax Net Operating Income	\$1,030,851	\$1,189,673
Realized Gains (Losses) On Held-To-Maturity Securities	(\$30)	\$579
Realized Gains (Losses) On Available-For-Sale Securities	(\$24,465)	\$8,345
Unrealized Holding Gains (Losses) on Equity Securities not Held for Trading	\$4,188	\$3,064
Applicable Income Taxes	\$183,990	\$219,104
Net Income (Loss)	\$800,017	\$958,593
Dividends/Changes in Total Equity	\$341,317	\$431,324

State-Chartered Trust Companies

As of: 12/31/2022

All Numbers Rounded to Nearest Thousand \$(000)

Trust Company	City	County	Assets	Liabilities	Capital	Net Income	Dividends	Managed Assets	Non-Managed Assets	Safekeeping Assets	Total Client Assets
Fiduciary Partners Trust Company	Appleton	Winnebago	\$2,236	\$0	\$2,235	\$1,702	\$2,266	\$1,369,364	\$362,019	\$161,511	\$1,892,894
Legacy Private Trust Company	Neenah	Winnebago	\$9,891	\$1,109	\$8,782	\$1,884	\$1,675	\$1,289,575	\$103,417	\$224,149	\$1,617,141
Provident Trust Company	Pewaukee	Waukesha	\$11,133	\$498	\$10,635	\$14,935	\$14,300	\$4,948,481	\$0	\$995	\$4,949,476
Trust Point Inc.	La Crosse	La Crosse	\$19,739	\$4,335	\$15,404	\$6,294	\$5,830	\$6,014,412	\$1,010,941	\$217,847	\$7,243,200
		Totals:	\$42,999	\$5,942	\$37,056	\$24,815	\$24,071	\$13,621,832	\$1,476,377	\$604,502	\$15,702,711

State-Chartered Banks with Client Assets

As of: 12/31/2022

All Numbers Rounded to the Nearest Thousand \$(000)

Bank Name	City	County	Managed Assets	Non-Managed Assets	Safekeeping Assets	Total Client Assets
Badger Bank	Fort Atkinson	Jefferson	\$39,275	\$9,180	\$0	\$48,455
Bank Of Sun Prairie	Sun Prairie	Dane	\$47,363	\$29,567	\$4,697	\$81,627
Baraboo State Bank	Baraboo	Sauk	\$6,641	\$15,148	\$124	\$21,913
Farmers & Merchants Bank & Trust	Marinette	Marinette	\$13,245	\$0	\$0	\$13,245
First Business Bank	Madison	Dane	\$1,595,282	\$788,914	\$99,615	\$2,483,811
First Citizens State Bank	Whitewater	Walworth	\$56,793	\$1,027	\$685	\$58,505
Horicon Bank	Horicon	Dodge	\$82,761	\$3,025	\$0	\$85,786
Johnson Bank	Racine	Racine	\$5,311,672	\$1,364,257	\$1,777,452	\$8,453,381
Mound City Bank	Platteville	Grant	\$11,637	\$0	\$1,477	\$13,114
Peoples State Bank	Prairie Du Chien	Crawford	\$244	\$0	\$0	\$244
Premierbank	Fort Atkinson	Jefferson	\$157,698	\$35,320	\$17,908	\$210,926
State Bank Of Chilton	Chilton	Calumet	\$6,181	\$0	\$0	\$6,181
State Bank Of Cross Plains	Cross Plains	Dane	\$443,855	\$146,532	\$11,312	\$601,699
The Peoples Community Bank	Mazomanie	Dane	\$3,164	\$0	\$0	\$3,164
Waukesha State Bank	Waukesha	Waukesha	\$488,373	\$374,256	\$36,333	\$898,962
West Pointe Bank	Oshkosh	Winnebago	\$12,660	\$1,713	\$27,558	\$41,931
Wisconsin Bank & Trust	Madison	Dane	\$179,224	\$116	\$19,571	\$198,911
Woodtrust Bank	Wisconsin Rapids	Wood	\$2,726,839	\$1,435,189	\$237,509	\$4,399,537
Totals:			\$11,182,907	\$4,204,244	\$2,234,241	\$17,621,392