

Senate

EXECUTIVE SESSION

Committee on Revenue, Financial Institutions and Rural Issues

The committee will hold an executive session on the following items at the time specified below:

Wednesday, February 14, 2018
9:30 AM
400 Northeast

Senate Bill 203

Relating to: the length of the recognition period for built-in gains tax; the evidentiary standard for proving a transaction has economic substance; participation by the Department of Revenue in the Multistate Tax Commission Audit Program; and reliance by a taxpayer on past audits by the Department of Revenue.

By Senators Marklein, Craig, Kapenga, Nass, Olsen and Stroebel; cosponsored by Representatives Katsma, Macco, Bernier, E. Brooks, R. Brooks, Duchow, Gannon, Hutton, Jacque, Jarchow, Kooyenga, Kremer, Kuglitsch, Kulp, Murphy, Neylon, Ripp, Skowronski and Tauchen.

Senate Bill 764

Relating to: updating references to the Internal Revenue Code relating to certain individual income tax provisions, limiting the income tax deduction for certain tuition payments, clarifying the duties of the College Savings Program Board, a sales and use tax exemption for title holding entities for certain tax-exempt charitable organizations, and computing depletion for income and franchise tax purposes.

By Senators Marklein, Craig, Kapenga, Stroebel and Nass; cosponsored by Representatives Kooyenga, Macco, Katsma, Weatherston, Tittl, Steffen, Spiros, Sanfelippo, Rohrkaste, Neylon, Kulp, Ballweg and Zimmerman.

Senator Howard Marklein
Chair