Assembly

EXECUTIVE SESSION

Committee on Ways and Means

The committee will hold an executive session on the following items at the time specified below:

Wednesday, February 14, 2018 10:01 AM North Hearing Room (2nd Floor North)

Executive Session will begin with the conclusion of the Public Hearing The Committee plans to take executive action on AB 402 no earlier than 10:30 am

Assembly Bill 259

Relating to: the length of the recognition period for built-in gains tax; the evidentiary standard for proving a transaction has economic substance; participation by the Department of Revenue in the Multistate Tax Commission Audit Program; and reliance by a taxpayer on past audits by the Department of Revenue.

By Representatives Katsma, Macco, Bernier, E. Brooks, R. Brooks, Duchow, Gannon, Hutton, Jacque, Jarchow, Kooyenga, Kremer, Kuglitsch, Kulp, Murphy, Neylon, Ripp, Skowronski and Tauchen; cosponsored by Senators Marklein, Craig, Kapenga, Nass, Olsen and Stroebel.

Assembly Bill 910

Relating to: updating references to the Internal Revenue Code relating to certain individual income tax provisions, limiting the income tax deduction for certain tuition payments, clarifying the duties of the College Savings Program Board, a sales and use tax exemption for title holding entities for certain tax-exempt charitable organizations, and computing depletion for income and franchise tax purposes.

By Representatives Kooyenga, Macco, Katsma, Weatherston, Tittl, Steffen, Spiros, Sanfelippo, Rohrkaste, Neylon, Kulp, Ballweg and Zimmerman; cosponsored by Senators Marklein, Kapenga, Stroebel, Craig and Nass.

Assembly Bill 944

Relating to: a sales and use tax rebate for certain dependent children, a sales tax holiday in August 2018, and making an appropriation.

By Representatives Petersen, Macco and Stafsholt.

Assembly Bill 402

Relating to: a sales and use tax exemption for sales to a state veterans organization.

By Representatives Jacque, Skowronski, Ballweg, Bernier, Edming, Felzkowski, Gannon, Goyke, Kolste, Kulp, Murphy, Mursau, Subeck, Tittl, Tusler and Thiesfeldt; cosponsored by Senators LeMahieu, Wanggaard, Vukmir, Hansen and Craig.

02/13/2018: AB402 was added to the list of items to be heard.

02/13/2018: The top notes were changed.

Representative John Macco Chair