AN ACT relating to: talent attraction and retention initiatives focusing on veterans.

Analysis by the Legislative Reference Bureau

Under current law, the Wisconsin Economic Development Corporation administers a program under which it collaborates with state agencies to develop and implement initiatives for the attraction of talent to and retention of talent in this state. This bill requires WEDC to expend $10,000,000 for the purpose of talent attraction and retention initiatives focused specifically on veterans. The bill requires the governor to allocate $10,000,000 of the funds accepted under the federal American Rescue Plan Act of 2021 for that purpose.

For further information see the state fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Nonstatutory provisions.

(1) From the moneys allocated under sub. (2), the Wisconsin Economic Development Corporation shall expend $10,000,000 for talent attraction and retention initiatives under s. 238.155 that focus specifically on veterans.
(2) Of the moneys the governor accepts from the federal government under s. 16.54 pursuant to section 602 of the federal Social Security Act as amended by the federal American Rescue Plan Act of 2021, P.L. 117–2, the governor shall allocate $10,000,000 for expenditure under sub. (1).

(END)