State of Wisconsin
2021 - 2022 LEGISLATURE

LRBa0528/1
EKL:skw

SENATE AMENDMENT 2,

TO SENATE SUBSTITUTE AMENDMENT 1,

TO SENATE BILL 160

May 21, 2021 – Offered by Senator TESTIN.

At the locations indicated, amend the substitute amendment as follows:

1. Page 7, line 15: after that line insert:

"(bm) A licensee affiliated with a broker, as defined in 15 USC 78c (a) (4), or dealer, as defined in 15 USC 78c (a) (5), that maintains an information security program in compliance with the requirements of the financial industry regulatory authority that address information security standards shall be considered to meet the requirements of this subchapter, provided that the licensee produces, upon request of the commissioner, documentation satisfactory to the commissioner that independently validates the adoption by the affiliated broker or dealer of an information security program that satisfies the financial industry regulatory authority's requirements.".

(END)