SENATE AMENDMENT 1,
TO ASSEMBLY BILL 607

January 13, 2022 - Offered by Senator ROTH.

At the locations indicated, amend the bill as follows:

1. Page 2, line 20: delete “no interest” and substitute “no interest, except that if the applicant’s household annual income does not exceed 80 percent of the area median family income for the county in which the housing is located, adjusted for family size, as published annually by the federal department of housing and urban development, the authority shall charge no interest for the loan”.

(END)