

STATUTES
OF THE
TERRITORY OF WISCONSIN.

**AN ACT to incorporate the Trustees of the
Platteville Academy.**

*Be it enacted by the Council and House of Representatives of the
Territory of Wisconsin:*

§ 1. That there be established in the town of Platteville in Academy,
Grant county a seminary of learning by the name and style of the name of.
Platteville Academy, and that David Kendall, Joseph J. Bayse, Who are trustees.
John Bevans, James Durley, Henry Snouden, William Davidson,
Charles Dunn, William J. Madden, and Benjamin Kilburn, and
their successors in office, are hereby created a body politic and
corporate by the name and style of the trustees of the Platteville
Academy, by which name they and their successors shall forever
be known and have perpetual succession and shall have power
to contract and be contracted with, sue and be sued, plead and
be impleaded, defend and be defended in all courts and places, in
all actions, suits, complaints, and causes whatever, and have a
common seal and alter the same at pleasure, and they shall have
power under said corporate name to acquire, to purchase, receive,
possess, hold, and enjoy in deed and in law, to themselves and their
successors property, real, personal, and mixed, and the same to sell
and convey, rent, or otherwise lawfully dispose of at pleasure, for
purposes of education, provided that the real estate owned by said
company shall not exceed twenty thousand dollars.

§ 2. The stock of said corporation shall consist of whole shares
of forty dollars each, and of half shares of fifteen dollars and under
forty dollars each, which shall be deemed personal property and
be transferable on the books of said corporation in such manner as
may be directed by the trustees of said institution; *Provided, that no*

May contract.

Common seal.

To hold property.

Stock consist of shares.
Half shares.

When stock transferable.

stockholder shall transfer his stock in said institution, only in the event of his removal beyond the now boundary line of the Territory of Wisconsin, when he may transfer his right in the institution to any person he may name, whose name shall be entered on the books of the corporation as such stockholder's successor; and if any deceased stockholder shall previous to his death, have named a successor, and shall have had the name of such person entered on the books of the corporation previous to the death of said stockholder, then the said person so named shall be entitled to all the rights and privileges of an original stockholder. And if after the death or removal as above of any stockholder, no heir of said stockholder be found resident within this Territory, who from within one year from and after the decease of said stockholder, will come forward and claim before the board of trustees his right to be a stockholder in said institution, then and in that event, and in all cases of death or removal, if there be no heir who shall claim as above nor a successor named to the said stockholder thus deceased or removed, the remaining stockholders belonging to the institution, shall have power at any regular meeting of the same to elect a person to succeed to the privileges and rights of said person so deceased or removed.

§ 3. The corporate concerns of said academy shall be managed by nine trustees, a majority of whom shall constitute a quorum for the transaction of business; three of whom shall be elected on the first Monday in May in each year by the stockholders of said academy, and shall hold their office for the term of three years, and until their successors are elected; the election of trustees shall be by ballot, and each stockholder shall be entitled to one vote for every half share by him owned, to the amount of one share, and no stockholder shall be entitled to more than two votes in any event; any person may vote in person or by proxy. The said trustees shall elect one of their number to be president, and shall have power to fill vacancies in their own body. If any election shall not be made on the day fixed upon by this act, such election may be held on any other day; *Provided*, a notice of the time and place of holding such election signed by at least two of the stockholders, shall be first published for two successive weeks in some newspaper printed in the county of Grant, or if there be no paper pub-

Successor may hold stock.

May elect a successor to deceased stock holder.

To consist of nine trustees.

Term of office.

Vote by proxy.

Notice of election.

lished in said county, the notice of such election shall be published in the nearest newspaper printed in an adjoining county. The three trustees whose names first occur in the first section of this act, shall go out of office on the first Monday of May, 1842, the three next named in said section in one year thereafter, and the remaining three on the first Monday of May, A. D. 1844.

When trustees go out of office.

§ 4. The trustees of said academy shall have power,

1st. To elect their President annually.

President how elected.

2nd. Upon the happening of any vacancy in the said office of president and trustees, to elect others in their places by a majority of the trustees present at any regular meeting.

3rd. To take and hold by gift, grant, or devise, any real or personal property, and to sell, mortgage, let or otherwise dispose of the same in such manner as they shall deem most conducive to the interests of said academy.

To hold real estate.

4th. To direct and prescribe the course of study and discipline to be observed in said academy.

5th. To appoint a treasurer, clerk, and such other officers as they shall deem expedient, who shall hold their offices during the pleasure of the trustees.

Other officers how appointed.

6th. To prescribe the duties and fix the salaries of all the officers of said corporation except their own, and to remove or suspend them from office for incapacity, immoral conduct, or misbehavior in office, and to appoint others in place of such person or persons so removed or suspended.

Duties and salaries.

7th. To make all ordinances and bye-laws necessary and proper to carry into effect the preceding powers, not inconsistent with the constitution of the United States and the laws of this Territory.

Bye-laws.

§ 5. No religious test or qualification shall be required from a trustee, teacher, or any other officer of said corporation as a condition for admission to any privilege in the same.

§ 6. Any future Legislature of the Territory or State of Wisconsin shall have power to alter or amend this act.

Approved, January 21, 1842.