

AN ACT

To incorporate the stockholders of the Green County Seminary.

Be it enacted by the Council and House of Representatives of the Territory of Wisconsin:

SECTION 1. That there be established in the village of ^{Seminary} Monroe, in the county of Green, a seminary of learning for ^{where estab-} the instruction of persons of both sexes, in science and literature, by the name of the Green County Seminary; and William Rittenhouse, E. T. Gardner, William C. Fillebrown, John A. Bingham, J. W. Stewart, William C. Green, Hiram Brown, William Bowen, William Jones, R. D. Derrick, John Walworth, Alvinza Hayward, and Simon P. Condee, and such other persons as may associate with them, be, and they are hereby created a body politic and corporate by the name and style of "The stockholders of the Green County Seminary," by which name they and their successors shall be forever known, and have perpetual succession, and shall have power to contract and be contracted with, sue and be sued, plead and be impleaded, defend and be defended, in all courts of law and equity, in all actions, suits, causes, and complaints whatever; and they shall have a common seal; and they shall have power, under such corporate name, to acquire, purchase, receive, possess, hold, and enjoy, to themselves and their successors, property, real and personal, and the same to sell, convey, rent, or otherwise lawfully dispose of at pleasure. ^{Powers and style of corporation.}

SEC. 2. The stock of said company shall be divided into ^{Stock trans-} shares of twenty dollars each, which shares shall be deemed ^{ferable.} personal property, and shall be transferable on the books of said corporation in such manner as shall be directed by the trustees of the same.

SEC. 3. The corporate concerns of said seminary shall be

Trustees and their election. managed by nine trustees, a majority of whom shall constitute a quorum for the transaction of business. They shall be elected at an annual meeting to be holden on the first Monday of March, at twelve o'clock, noon, by the stockholders present at such meeting, and shall hold their offices for the term of one year, and until their successors are elected. The election of the trustees shall be by ballot, and each stockholder shall be entitled to one vote for every share by him owned, to the number of five, and one vote for every five shares he shall own above that number.

Annual meeting.

SEC. 4. The annual meeting of said stockholders shall be holden at the court house in Monroe, until said seminary shall be erected; and thereafter the said meetings shall be held at said seminary.

General powers of trustees.

SEC. 5. The trustees of said seminary shall have power:

1. To elect their president annually on the day of the annual meeting:

2. Upon any vacancy in the office of president or trustee, to fill such vacancies, by a vote of a majority of the trustees present at any regular meeting:

3. To make such assessment upon the stockholders of said seminary as shall be necessary to finish the necessary buildings after the same shall have been commenced, and for other necessary purposes; and to enforce the payment of such assessments by the sale of the stock of the delinquent stockholders, in such manner as the trustees may prescribe, at public auction, at any time after thirty days from the time of making such assessments, upon giving six days notice of such sale, by putting up a notice in writing on the court house door; such assessments to be paid out of the proceeds of such sale:

4. To take and hold, by gift, devise, or grant, any property, real, personal, or mixed, and to sell, mortgage, let, or otherwise dispose of the same, in such manner as they shall deem most conducive to the interests of the said seminary: *Provided*, that the income of said seminary shall not exceed the sum of five thousand dollars in any one year:

5. To direct and prescribe the course of study and discipline to be observed in said seminary:

6. To appoint a secretary, and such other officers as they shall deem expedient, who shall hold their offices during the pleasure of the trustees :

7. To prescribe the duties and fix the salaries of all the officers of said corporation; and to remove or suspend them from office, for incapacity, immoral conduct, or misbehavior in office; and to appoint another in place of such person or officer so removed or suspended :

8. To make all ordinances and bye-laws necessary and proper to carry into effect the powers herein granted, and not inconsistent with the constitution of the United States or the laws of Wisconsin.

SEC. 6. No religious test or qualification shall be required from any trustee or other officer of said corporation as a condition for admission to any privileges in the same; nor shall any religious tenets or opinions be taught in said seminary. No religious test.

SEC. 7. The county of Green is hereby authorized to become a stockholder in said corporation to amount of the value of such real estate as may have been donated to said county for the purpose of the establishment of a seminary of learning, and to such other amount as the said county may deem proper; and the county commissioners of said county shall be entitled at the election of the trustees of said corporation to cast the number of votes to which said county may be entitled by the second section of this act. County of Green may take stock.

SEC. 8. The legislature shall have full power to alter, amend, or repeal this act at any time without any judicial investigation.

SEC. 9. That the act of the legislative assembly entitled "An act to incorporate the Green County Seminary," approved January 12, 1838, be and the same is hereby repealed.

WILLIAM SHEW,

Speaker of the House of Representatives.

MASON C. DARLING,

President of the Council.

APPROVED, February 8, 1847.

HENRY DODGE.