

balance of the receipts from the emergency taxes for relief purposes on incomes and transfers of property levied in sections 2 to 4 of chapter 363, laws of 1933, not to exceed one hundred seventy thousand dollars for loans to needy and qualified residents of the state attending or desirous of attending the university, the state teachers' colleges, Stout institute, Wisconsin mining school, or other educational institutions in this state of like rank during the second semester (or corresponding period) of the current school year in cases where the student-applicants are either unemployed or would otherwise be unable to continue their education and thus add to the number of the unemployed. Such loans shall be made by the industrial commission on the student's application endorsed by the authorities of the institution which the applicant desires to attend or is attending. The terms and other provisions of such loans shall be prescribed by the industrial commission, which shall have authority to adopt and enforce all necessary rules to carry out the intent of this paragraph. Such rules shall provide that the loans shall be distributed among the several counties as nearly as possible in proportion to their population.

SECTION 2. This act shall take effect upon passage and publication.

Approved January 31, 1934.

No. 12, A.]

[Published February 2, 1934.

CHAPTER 11.

AN ACT to create section 176.50 of the statutes, relating to free lunches.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. A new section is added to the statutes to read: 176.50 FREE LUNCH PROHIBITED; FREE ALCOHOLIC BEVERAGES IN RESTAURANTS PROHIBITED. (1) No person licensed to sell any fermented malt beverage or intoxicating liquors shall, either directly or indirectly, give away or furnish free of charge or permit the giving away or furnishing free of charge any lunch or meals, excepting pop corn, cheese, crackers, pretzels, sausage, fish, bread, and butter on his licensed premises. No person holding a permit to operate a restaurant shall, directly or indirectly, give away or fur-

nish free of charge or permit the giving away or furnishing free of charge any fermented malt beverage or intoxicating liquor on his restaurant premises.

(2) Any person violating any of the provisions of this section shall be punished by a fine of not less than five nor more than twenty-five dollars.

SECTION 2. This act shall take effect upon passage and publication.

Approved February 1, 1934.

No. 23, A.]

[Published February 2, 1934.

CHAPTER 12.

AN ACT to create section 221.046 of the statutes, authorizing banks to issue and sell their capital notes or debentures with the approval of the state banking department.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. A new section is added to the statutes to read: 221.046 BANKS MAY ISSUE AND SELL CAPITAL NOTES OR DEBENTURES; APPROVAL OF STATE BANKING DEPARTMENT. Any state bank, mutual savings bank, or trust company bank, may by the action of its board of directors issue and sell its capital notes or debentures of one or more classes in such amount, in such form, with such maturity and conferring such rights and privileges upon the holders thereof as the said board shall determine; provided, however, that no such issuance or sale shall be made unless the same shall be approved by the banking commission and the banking review board.

SECTION 2. This act shall take effect upon passage and publication.

Approved February 1, 1934.

No. 12, S.]

[Published February 3, 1934.

CHAPTER 13.

AN ACT to create chapter 176 and section 20.165 of the statutes, relating to the manufacture and sale of intoxicating liquors, making an appropriation, and providing penalties.