Fiscal Estimate - 2021 Session

☑ Original ☐ Updated	☐ Corrected ☐ Supplemental					
LRB Number 21-2858/1	Introduction Number AB-0235					
Description rural economic development programs administered by the Wisconsin Economic Development Corporation and farm support grants						
Fiscal Effect						
Appropriations	ise Existing absorb within agency's budget					
Local: No Local Government Costs Indeterminate 1. Increase Costs Permissive Mandatory 2. Decrease Costs Permissive Mandatory Permissive Mandatory Permissive Mandatory Permissive Mandatory Districts 5. Types of Local Government Units Affected Towns Counties Counties School WTCS Districts						
Fund Sources Affected GPR PRO PRO SEG SEGS Affected Ch. 20 Appropriations						
Agency/Prepared By	Authorized Signature Date					
WEDC/ John Parrish (608) 210-6869	Amy Young (608) 210-6711 4/12/2021					

Fiscal Estimate Narratives WEDC 4/12/2021

LRB Number	21-2858/1	Introduction Number	AB-0235	Estimate Type	Original	
Description rural economic development programs administered by the Wisconsin Economic Development Corporation and farm support grants						

Assumptions Used in Arriving at Fiscal Estimate

This bill requires the governor to allocate \$50,000,000 of the funds accepted under the federal American Rescue Plan Act of 2021 (ARPA) and requires the Wisconsin Economic Development Corporation (WEDC) to directly expend ARPA funding for rural economic development, and to indirectly expend ARPA funding for rural economic development via grants to state agencies or county and regional economic development organizations.

WEDC assumes adding additional requirements to the corporation will reduce resources available for other activities and programs.

Long-Range Fiscal Implications