



**Fiscal Estimate Narratives**

**ETF 1/25/2021**

LRB Number <b>21-0845/1</b>	Introduction Number <b>AB-0007</b>	Estimate Type <b>Original</b>
<b>Description</b> pharmacy benefit managers, prescription drug benefits, and granting rule-making authority		

**Assumptions Used in Arriving at Fiscal Estimate**

The bill requires pharmacy benefit managers to be licensed with the Commissioner of Insurance or to have an employee benefit plan manager license. It establishes certain requirements for pharmacy benefit managers and certain health plans regarding interactions with pharmacies and pharmacists.

The additional provisions in the bill regulating disclosures to consumers, cost sharing limitations and drug substitutions are already performed under the State's Group Health Insurance Program and therefore would have no fiscal impact on the program.

**Long-Range Fiscal Implications**