Fiscal Estimate - 2021 Session

☑ Original ☐ Updated	☐ Corrected ☐	Supplemental			
LRB Number 21-0845/1	Introduction Number	4B-0007			
Description pharmacy benefit managers, prescription drug benefits, and granting rule-making authority					
Fiscal Effect					
Appropriations Rever Decrease Existing Decre Appropriations Rever Create New Appropriations Local: No Local Government Costs Indeterminate 1. Increase Costs 3. Increase Permissive Mandatory Perm 2. Decrease Costs 4. Decrease	ease Existing absorb within ag	□No			
Fund Sources Affected	Affected Ch. 20 A	nnronriations			
GPR FED PRO PRS SEG SEGS					
Agency/Prepared By	Authorized Signature	Date			
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Fiscal Estimate Narratives ETF 1/25/2021

LRB Number 21-0845 /1	Introduction Number	AB-0007	Estimate Type	Original		
Description						
pharmacy benefit managers, prescription drug benefits, and granting rule-making authority						

Assumptions Used in Arriving at Fiscal Estimate

The bill requires pharmacy benefit managers to be licensed with the Commissioner of Insurance or to have an employee benefit plan manager license. It establishes certain requirements for pharmacy benefit managers and certain health plans regarding interactions with pharmacies and pharmacists.

The additional provisions in the bill regulating disclosures to consumers, cost sharing limitations and drug substitutions are already performed under the State's Group Health Insurance Program and therefore would have no fiscal impact on the program.

Long-Range Fiscal Implications