

Fiscal Estimate Narratives

WEDC 1/25/2022

LRB Number 21-5096/3	Introduction Number AB-0888	Estimate Type Original
Description talent attraction and retention initiatives focusing on veterans		

Assumptions Used in Arriving at Fiscal Estimate

This bill requires WEDC to expend \$10,000,000 for the purpose of talent attraction and retention initiatives focused specifically on veterans. The bill requires the governor to allocate \$10,000,000 of the funds accepted under the federal American Rescue Plan Act of 2021 for that purpose.

WEDC assumes adding additional program and staffing requirements to the corporation will reduce resources available for other activities and programs.

Long-Range Fiscal Implications