

Fiscal Estimate Narratives

DPI 3/16/2022

LRB Number	21-6217/1	Introduction Number	SB-1065	Estimate Type	Original
Description creating the water fund for our future and making an appropriation					

Assumptions Used in Arriving at Fiscal Estimate

This bill creates a new nonlapsible trust fund, designated as the water fund for our future, to consist of \$10,000,000 transferred biennially from the general fund. The bill also creates the Joint Committee for the Oversight of the Water Fund for Our Future.

The bill provides additional funding for special education.

This bill transfers a total of \$0 to s. 20.255 (2) (b) to increase the annual GPR appropriation aids for special education under s. 115.88 in fiscal year 2021-22. An increase of \$3,160,000 for the 2022-23 fiscal year is included. This would increase the appropriation from \$517,890,000 to \$521,050,000 in FY23.

This would increase the payments paid under the appropriation by the Department of Public Instruction to school districts, independent charter schools, cooperative educational service agencies, and county children with disabilities education boards distributed by the funding formulas.

State: Direct impact

Increase to appropriation s. 20.255 (2) (b) Aids for special education and school age parents program by \$0 in FY2021-22 and by \$3,160,000 in FY2022-23.

Local: Indeterminate

Increase to appropriate will increase distributed aids to LEAs based on formulas.

Long-Range Fiscal Implications

This would have long-range fiscal implications as the increase of \$3,160,000 in FY2022-23 would raise the base appropriation for the following fiscal years.