

### Fiscal Estimate - 2021 Session

Original       Updated       Corrected       Supplemental

LRB Number **21-1116/1**      Introduction Number **SB-003**

**Description**  
pharmacy benefit managers, prescription drug benefits, and granting rule-making authority

**Fiscal Effect**

**State:**

- No State Fiscal Effect
- Indeterminate
  - Increase Existing Appropriations
  - Decrease Existing Appropriations
  - Create New Appropriations
  - Increase Existing Revenues
  - Decrease Existing Revenues
  - Increase Costs - May be possible to absorb within agency's budget
    - Yes
    - No
  - Decrease Costs

**Local:**

- No Local Government Costs
- Indeterminate
- 1.  Increase Costs      3.  Increase Revenue
- Permissive    Mandatory       Permissive    Mandatory
- 2.  Decrease Costs      4.  Decrease Revenue
- Permissive    Mandatory       Permissive    Mandatory
- 5. Types of Local Government Units Affected
  - Towns       Village       Cities
  - Counties       Others
  - School Districts       WTCS Districts

**Fund Sources Affected**      **Affected Ch. 20 Appropriations**

GPR     FED     PRO     PRS     SEG     SEGS

Agency/Prepared By	Authorized Signature	Date
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**Fiscal Estimate Narratives**

**ETF 1/25/2021**

LRB Number <b>21-1116/1</b>	Introduction Number <b>SB-003</b>	Estimate Type <b>Original</b>
<b>Description</b> pharmacy benefit managers, prescription drug benefits, and granting rule-making authority		

**Assumptions Used in Arriving at Fiscal Estimate**

The bill requires pharmacy benefit managers to be licensed with the Commissioner of Insurance or to have an employee benefit plan manager license. It establishes certain requirements for pharmacy benefit managers and certain health plans regarding interactions with pharmacies and pharmacists.

The additional provisions in the bill regulating disclosures to consumers, cost sharing limitations and drug substitutions are already performed under the State's Group Health Insurance Program and therefore would have no fiscal impact on the program.

**Long-Range Fiscal Implications**