

Fiscal Estimate Narratives

WEDC 5/20/2021

LRB Number	21-2851/2	Introduction Number	SB-325	Estimate Type	Original
Description promoting the export of Wisconsin's agricultural and agribusiness products					

Assumptions Used in Arriving at Fiscal Estimate

The bill requires the Wisconsin Economic Development Corporation (WEDC) to establish a program to promote the export of certain agricultural and agribusiness products from Wisconsin. The proposal requires WEDC to request \$5 million from the Joint Committee on Finance within 30 days of the publication of the 2021 biennial budget to fund an agricultural exports program. Under the bill, WEDC may not expend more than a total of \$1 million for the program in any fiscal year. The bill also requires WEDC to hire at least one full-time employee to administer the agricultural exports program and to collaborate with the Department of Agriculture, Trade, and Consumer Protection.

WEDC assumes adding additional program and staffing requirements to the corporation will reduce resources available for other activities and programs.

Long-Range Fiscal Implications