

### Fiscal Estimate - 2021 Session

Original     
  Updated     
  Corrected     
  Supplemental

<b>LRB Number</b> <b>21-3634/1</b>	<b>Introduction Number</b> <b>SB-439</b>
------------------------------------	--

**Description**  
 expanding eligibility under the Medical Assistance program; funding infrastructure, land acquisition, and building projects; providing assistance and local government grants; maintaining an opioid and methamphetamine data system; transferring moneys to the budget stabilization fund; creating a University of Wisconsin System partnership program and admissions application fees; providing an exemption from rule-making procedures; and making an appropriation

**Fiscal Effect**

**State:**

- No State Fiscal Effect
- Indeterminate
  - Increase Existing Appropriations
  - Decrease Existing Appropriations
  - Create New Appropriations
- Increase Existing Revenues
- Decrease Existing Revenues
- Increase Costs - May be possible to absorb within agency's budget
  - Yes       No
- Decrease Costs

**Local:**

- No Local Government Costs
- Indeterminate
- 1.  Increase Costs       Permissive     Mandatory
- 2.  Decrease Costs       Permissive     Mandatory
- 3.  Increase Revenue       Permissive     Mandatory
- 4.  Decrease Revenue       Permissive     Mandatory
- 5. Types of Local Government Units Affected
  - Towns       Village       Cities
  - Counties       Others
  - School Districts       WTCS Districts

**Fund Sources Affected**

**Affected Ch. 20 Appropriations**

GPR     FED     PRO     PRS     SEG     SEGS 20.192

<b>Agency/Prepared By</b> WEDC/ John Parrish (608) 210-6869	<b>Authorized Signature</b> Amy Young (608) 210-6711	<b>Date</b> 7/1/2021
--	---	-------------------------

**Fiscal Estimate Narratives**

**WEDC 7/1/2021**

LRB Number	<b>21-3634/1</b>	Introduction Number	<b>SB-439</b>	Estimate Type	<b>Original</b>
<b>Description</b> expanding eligibility under the Medical Assistance program; funding infrastructure, land acquisition, and building projects; providing assistance and local government grants; maintaining an opioid and methamphetamine data system; transferring moneys to the budget stabilization fund; creating a University of Wisconsin System partnership program and admissions application fees; providing an exemption from rule-making procedures; and making an appropriation					

**Assumptions Used in Arriving at Fiscal Estimate**

Using GPR appropriations under section 20.192 in 2021-22, this bill requires the Wisconsin Economic Development Corporation (WEDC) to award a loan of up to \$50 million to the Timber Professionals Cooperative for the purchase of the Verso Paper Mill in the city of Wisconsin Rapids and \$15,000,000 to the Park Falls Mill Multi-Stakeholder Cooperative for the purchase of the Park Falls Pulp and Paper Mill in the city of Park Falls.

WEDC assumes the loan term and conditions shall adhere as closely as practicable to commonly accepted commercial lending practices as required under § 238.124(2).

This bill also requires that WEDC provide a grant of \$500,000 to the River North housing development project in the city of Manitowoc.

The corporation assumes the loan(s) and the grant will require staff resources to administer but will have no significant fiscal effect on WEDC operations.

**Long-Range Fiscal Implications**