



Fiscal Estimate Narratives

WEDC 9/17/2021

LRB Number 21-4361/1	Introduction Number SB-545	Estimate Type Original
<b>Description</b> legalizing recreational marijuana, granting rule-making authority, making an appropriation, and providing a penalty		

**Assumptions Used in Arriving at Fiscal Estimate**

This proposal requires WEDC to expend \$5 million from the community reinvestment fund in FY23 to provide grants, loans, and other assistance to underserved communities in Wisconsin, including members of minority groups, woman-owned businesses, and individuals and businesses in rural areas.

WEDC assumes there will be increased costs to meet the requirements of providing grants, loans, and other assistance to underserved communities in this state. The corporation assumes adding additional program requirements to the corporation will reduce resources available for other activities and programs.

**Long-Range Fiscal Implications**