Fiscal Estimate - 2021 Session

☑ Original ☐ Updated	Corrected Supple	mental
LRB Number 21-4361/1	Introduction Number SB-54	5
Description legalizing recreational marijuana, granting rule-maripenalty	aking authority, making an appropriation, and pr	oviding a
Fiscal Effect		
Appropriations Rever	ase Existing absorb within agency's t	
Permissive Mandatory Permi 2. Decrease Costs 4. Decre	5.Types of Local Governments ase Revenue issive Mandatory ease Revenue issive Mandatory Districts 5.Types of Local Governments Units Affected Towns Counties Others School Districts Districts	e Cities
Fund Sources Affected GPR FED PRO PRS	Affected Ch. 20 Appropria	ations
Agency/Prepared By	Authorized Signature	Date
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Fiscal Estimate Narratives WEDC 9/17/2021

LRB Number 21-4361/1	Introduction Number	SB-545	Estimate Type	Original		
Description legalizing recreational marijuana, granting rule-making authority, making an appropriation, and providing a penalty						

Assumptions Used in Arriving at Fiscal Estimate

This proposal requires WEDC to expend \$5 million from the community reinvestment fund in FY23 to provide grants, loans, and other assistance to underserved communities in Wisconsin, including members of minority groups, woman-owned businesses, and individuals and businesses in rural areas.

WEDC assumes there will be increased costs to meet the requirements of providing grants, loans, and other assistance to underserved communities in this state. The corporation assumes adding additional program requirements to the corporation will reduce resources available for other activities and programs.

Long-Range Fiscal Implications