## Assembly

## **Record of Committee Proceedings**

## **Committee on Criminal Justice and Public Safety**

### **Assembly Bill 45**

Relating to: financial exploitation of vulnerable adults with securities accounts, violations of the Wisconsin Uniform Securities Law, granting rule-making authority, and providing a penalty.

By Representatives Macco, Wittke, Armstrong, Cabral-Guevara, Callahan, Dittrich, Edming, Horlacher, Katsma, Kerkman, Knodl, Kuglitsch, Magnafici, Milroy, Murphy, Petryk, Ramthun, Skowronski, Snyder, Steffen, Summerfield, Tranel and Zimmerman; cosponsored by Senators Testin, Carpenter, Ballweg, Felzkowski, Feyen, Jacque, Marklein and L. Taylor.

February 10, 2021 Referred to Committee on Criminal Justice and Public Safety

February 24, 2021 Public Hearing Held

Present:	(15)	Representative Spiros; Representatives
		Horlacher, Sortwell, Duchow, Novak, Schraa,
		Krug, James, Steffen, Callahan, McGuire,
		Bowen, Emerson, Stubbs and Drake.
Absent:	(0)	None.
Excused:	(0)	None.

Appearances For

- Sen. Patrick Testin Senate District 24
- Gary Kuter
- April DeValkenabre Waukesha District Attorney's Office & IAFCI

Appearances Against

• Bruce Tammi - Elder Law & Special Needs Section of State Bar of WI

Appearances for Information Only

• None.

Registrations For

- Rep. John Macco 88th Assembly District
- Sarah Wainscott WI Credit Union League
- Rep. Robert Wittke 62nd Assembly District

Registrations Against

• Jim Rogers - WI Association for Justice

#### Registrations for Information Only

• None.

#### March 10, 2021 **Executive Session Held**

Present:	(14)	Representative Spiros; Representatives
		Sortwell, Duchow, Novak, Schraa, Krug,
		James, Steffen, Callahan, McGuire, Bowen,
		Emerson, Stubbs and Drake.
Absent:	(0)	None.
Excused:	(1)	Representative Horlacher.

Moved by Representative Spiros, seconded by Representative Steffen that **Assembly Amendment 1** be recommended for introduction and adoption.

- Ayes: (8) Representative Spiros; Representatives Duchow, Novak, Schraa, Krug, James, Steffen and Callahan.
- Noes: (6) Representatives Sortwell, McGuire, Bowen, Emerson, Stubbs and Drake.

# ASSEMBLY AMENDMENT 1 INTRODUCTION AND ADOPTION RECOMMENDED, Ayes 8, Noes 6

Moved by Representative Steffen, seconded by Representative Novak that **Assembly Bill 45** be recommended for passage as amended.

- Ayes: (13) Representative Spiros; Representatives Duchow, Novak, Schraa, Krug, James, Steffen, Callahan, McGuire, Bowen, Emerson, Stubbs and Drake.
- Noes: (1) Representative Sortwell.

PASSAGE AS AMENDED RECOMMENDED, Ayes 13, Noes 1

Ericka Braatz Committee Clerk