Assembly

Record of Committee Proceedings

Committee on Financial Institutions

Assembly Bill 596

Relating to: P.O.D. accounts and loan obligations to financial institutions; payments for public deposit losses in failed financial institutions; automated teller machines; prohibiting requiring access boxes on buildings owned by financial institutions; promissory notes of certain public bodies; and repealing rules promulgated by the Department of Financial Institutions.

By Representatives Katsma, Armstrong, Dallman, Dittrich, Kurtz, Loudenbeck, Mursau, Penterman, Thiesfeldt, Wichgers, Wittke, Zimmerman and Doyle; cosponsored by Senators Marklein, Felzkowski, Feyen and Nass.

October 04, 2021 Referred to Committee on Financial Institutions

October 06, 2021 Public Hearing Held

Present: (9) Representative Duchow; Representatives Katsma, Allen, Murphy, Petryk, Horlacher, Doyle, B. Meyers and Brostoff.

Absent: (0) None. Excused: (0) None.

Appearances For

- Representative Terry Katsma 26th Assembly District
- John Cronin Wisconsin Bankers Assocation
- Gary Kuter Capitol Bank
- Tracey Pierce Bank of Wisconsin Dells

Appearances Against

• Christopher Garrison - Wisconsin State Fire Chiefs

Appearances for Information Only

• None.

Registrations For

- Senator Howard Marklein 17th Senate District
- Curt Witynski League of Wisconsin Municipalities
- Kevin Ravenscroft Peoples Community Bank
- Theresa Wiese First Business Bank
- Corey Hoze Associated Bank

Registrations Against

• Dave Litton - Wisconsin State Fire Chiefs Associations

 Jeff Goldman - State Bar of Wisconsin- Real Property, Probate and Trust

Registrations for Information Only

• Acting Administrator Kim Swissdorf - Department of Financial Institutions- Division of Banking

January 26, 2022 **Executive Session Held**

Present: (9) Representative Duchow; Representatives Katsma, Allen, Murphy, Petryk, Horlacher, Doyle, Brostoff and Andraca.

Absent: (0) None. Excused: (0) None.

Moved by Representative Katsma, seconded by Representative Petryk that **Assembly Amendment 1** be recommended for adoption.

Ayes: (9) Representative Duchow; Representatives Katsma, Allen, Murphy, Petryk, Horlacher, Doyle, Brostoff and Andraca.

Noes: (0) None.

ASSEMBLY AMENDMENT 1 ADOPTION RECOMMENDED, Ayes 9, Noes 0

Moved by Representative Doyle, seconded by Representative Katsma that **Assembly Bill 596** be recommended for passage.

Ayes: (9) Representative Duchow; Representatives Katsma, Allen, Murphy, Petryk, Horlacher, Doyle, Brostoff and Andraca.

Noes: (0) None.

PASSAGE RECOMMENDED, Ayes 9, Noes 0

Dan Hubert

Committee Clerk