

## Senate

### Record of Committee Proceedings

#### **Committee on Financial Institutions and Revenue**

##### **Senate Bill 1**

Relating to: modifications to the tax treatment of tax-option corporations that elect to pay tax at the entity level.

By Senators Marklein, Kooyenga and Kapenga; cosponsored by Representatives Wittke and Macco.

January 12, 2021 Referred to Committee on Financial Institutions and Revenue

January 21, 2021 **Public Hearing Held**

Present: (5) Senator Kooyenga; Senators Feyen, Stafsholt, Ringhand and Agard.

Absent: (0) None.

Excused: (0) None.

##### Appearances For

- Sen. Howard Marklein - 17th Senate District

##### Appearances Against

- None.

##### Appearances for Information Only

- None.

##### Registrations For

- Legislative Director Brian Dake - Wisconsin Independent Businesses
- Rep Robert Wittke - 62nd ASM District

##### Registrations Against

- None.

##### Registrations for Information Only

- None.

February 04, 2021 **Executive Session Held**

Present: (5) Senator Kooyenga; Senators Feyen, Stafsholt,  
Ringhand and Agard.

Absent: (0) None.

Excused: (0) None.

Moved by Senator Kooyenga, seconded by Senator Feyen that  
**Senate Bill 1** be recommended for passage.

Ayes: (5) Senator Kooyenga; Senators Feyen,  
Stafsholt, Ringhand and Agard.

Noes: (0) None.

PASSAGE RECOMMENDED, Ayes 5, Noes 0

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Nick Bentz  
Committee Clerk