

Senate

Record of Committee Proceedings

Committee on Financial Institutions and Revenue

Senate Bill 596

Relating to: P.O.D. accounts and loan obligations to financial institutions; payments for public deposit losses in failed financial institutions; automated teller machines; prohibiting requiring access boxes on buildings owned by financial institutions; promissory notes of certain public bodies; and repealing rules promulgated by the Department of Financial Institutions.

By Senators Marklein, Felzkowski, Feyen and Nass; cosponsored by Representatives Katsma, Armstrong, Dallman, Dittrich, Kurtz, Loudenberg, Penterman, Thiesfeldt, Wichgers, Wittke, Zimmerman, Doyle, Mursau and Knodl.

October 08, 2021 Referred to Committee on Financial Institutions and Revenue

January 11, 2022 **Public Hearing Held**

Present: (5) Senator Kooyenga; Senators Jagler, Stafsholt, Ringhand and Agard.

Absent: (0) None.

Excused: (0) None.

Appearances For

- Sen. Howard Marklein - 17th Senate District
- Gary Kuter - WBa
- Theresa Wiese - WBA
- John Cronin - WBA

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- Representative Terry Katsma - 26th Assembly District
- Government Affairs Specialist Toni Herkert - League of WI Municipalities

Registrations Against

- None.

Registrations for Information Only

- None.

January 13, 2022

Executive Session Held by Paper Ballot

Present: (5) Senator Kooyenga; Senators Jagler, Stafsholt,
Ringhand and Agard.

Absent: (0) None.

Excused: (0) None.

Moved by that **Senate Amendment 1** be recommended for
adoption.

Ayes: (5) Senator Kooyenga; Senators Jagler,
Stafsholt, Ringhand and Agard.

Noes: (0) None.

SENATE AMENDMENT 1 ADOPTION RECOMMENDED,
Ayes 5, Noes 0

Moved by that **Senate Bill 596** be recommended for passage as
amended.

Ayes: (5) Senator Kooyenga; Senators Jagler,
Stafsholt, Ringhand and Agard.

Noes: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 5, Noes 0

Nicholas Bures
Committee Clerk