Senate

Record of Committee Proceedings

Committee on Financial Institutions and Revenue

Senate Bill 451

Relating to: authorized activities and operations of credit unions, automated teller machines of financial institutions, repealing rules promulgated by the Department of Financial Institutions, and providing an exemption from rule-making procedures.

By Senators Stafsholt, Bewley, Carpenter, Jacque, Ringhand and Wirch; cosponsored by Representatives Murphy, Baldeh, Callahan, Edming, Goyke, Krug, Kuglitsch, Loudenbeck, Rozar, Subeck, Tittl, Tusler and Wittke.

July 07, 2021 Referred to Committee on Financial Institutions and Revenue

January 11, 2022 **Public Hearing Held**

Present: (5) Senator Kooyenga; Senators Jagler, Stafsholt, Ringhand and Agard.

Absent: (0) None. Excused: (0) None.

Appearances For

- Grant Beardsley Royal Credit Union
- Ceo Chris Moczynski Prime Financial Credit Union
- Svp of advocacy Sarah Wainscott WI Credit Union League
- Chief Economist- CUNA Mike Schenk Wisconsin CU League
- Representative Dave Murphy Speaking in favor of Senate Bill 451
- Senator Rob Stafsholt

Appearances Against

- Steve Eager State Bank Of Cross Plains
- Tom Mews FNC Bank New Richmond
- Mark Larson Hustisford State Bank
- Mark Larson Ixonia Bank
- Elsa Condon Nicolet National Bank
- John Loeffler Bank Of Sun Prairie
- Rose Oswald Poels Wisconsin Bankers Association
- Ken Thompson Capitol Bank

Appearances for Information Only

• None.

Registrations For

- Scott Stewart
- Timothy Barthel Sentry Credit Union
- Mrs Susan Vandermeuse Kohler Credit Union
- Mr Chris Butler Verve a Credit Union
- Pres Kevin Hauser Westby Co-op Credit Union
- Ceo Colleen Woggon Credit unions
- Jennifer Rathke WESTconsin Credit Union
- Ms. Kyrah Klika WESTconsin Credit Union
- Mark Volz
- Dan Smith Cooperative network
- Eric Chrisinger WI credit unions

Registrations Against

- Kyle Bernander DMB Community Bank
- Jeff Vohs SENB Bank
- Charlie Schmalz East Wisconsin Savings Bank
- Kevin Volker Quad City Bank and Trust

Registrations for Information Only

• None.

February 21, 2022 Executive Session Held by Paper Ballot

Present: (5) Senator Kooyenga; Senators Jagler, Stafsholt, Ringhand and Agard.

Absent: (0) None. Excused: (0) None.

Moved by that **Senate Amendment 1** be recommended for adoption.

Ayes: (5) Senator Kooyenga; Senators Jagler, Stafsholt, Ringhand and Agard.

Noes: (0) None.

SENATE AMENDMENT 1 ADOPTION RECOMMENDED, Ayes 5, Noes 0

Moved by that **Senate Bill 451** be recommended for passage as amended.

Ayes: (5) Senator Kooyenga; Senators Jagler, Stafsholt, Ringhand and Agard.

Noes: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 5, Noes 0

Sandy Lonergan

Sandy Lonergan Committee Clerk