

## Senate

### Record of Committee Proceedings

#### **Committee on Insurance, Licensing and Forestry**

##### **Senate Bill 588**

Relating to: various changes to insurance laws, including issuance of funding agreements, granting rule-making authority, and providing a penalty.

By Senator Felzkowski; cosponsored by Representative Petersen.

September 24, 2021 Referred to Committee on Insurance, Licensing and Forestry

September 29, 2021 **Public Hearing Held**

Present: (4) Senator Felzkowski; Senators Stafsholt, Jagler and Ringhand.

Absent: (0) None.

Excused: (1) Senator L. Taylor.

##### Appearances For

- Sen. Mary Felzkowski - 12th Senate District
- Chief Legal Council Richard Wicka - OCI
- Connie O'Connell - WI Council of Life Insurers

##### Appearances Against

- None.

##### Appearances for Information Only

- None.

##### Registrations For

- Bill McClenahan - NAIFA
- Bill McClenahan - Thrivent
- Senior Director - State Relations Brian Pleva - Northwestern Mutual

##### Registrations Against

- None.

##### Registrations for Information Only

- None.

October 27, 2021 **Executive Session Held**

Present: (5) Senator Felzkowski; Senators Stafsholt, Jagler,  
L. Taylor and Ringhand.  
Absent: (0) None.  
Excused: (0) None.

Moved by Senator Jagler, seconded by Senator Stafsholt that  
**Senate Amendment 1** be recommended for adoption.

Ayes: (5) Senator Felzkowski; Senators Stafsholt,  
Jagler, L. Taylor and Ringhand.

Noes: (0) None.

SENATE AMENDMENT 1 ADOPTION RECOMMENDED,  
Ayes 5, Noes 0

Moved by Senator Jagler, seconded by Senator Stafsholt that  
**Senate Bill 588** be recommended for passage as amended.

Ayes: (5) Senator Felzkowski; Senators Stafsholt,  
Jagler, L. Taylor and Ringhand.

Noes: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 5, Noes 0

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Stamena Ivanov  
Committee Clerk