

Assembly

Record of Committee Proceedings

Committee on Ways and Means

Assembly Bill 793

Relating to: modifying the tax treatment of college savings accounts and the employee college savings account contribution credit.

By Representatives Binsfeld, Joers, Allen, Behnke, Brandtjen, Callahan, Conley, Dittrich, Goeben, Goyke, Kitchens, Macco, Maxey, Melotik, Mursau, Ohnstad, Ortiz-Velez, Penterman, Ratcliff and Rettinger; cosponsored by Senators Cabral-Guevara, Hesselbein, L. Johnson, Larson, Nass, Spreitzer and Wirch.

December 08, 2023 Referred to Committee on Ways and Means

January 04, 2024 **Public Hearing Held**

Present: (12) Representative Macco; Representatives Brooks, Snyder, Dittrich, Armstrong, Callahan, Binsfeld, Gustafson, Conley, Ohnstad, Riemer and Baldeh.

Absent: (0) None.

Excused: (0) None.

Appearances For

- Catherine Haberland - Wisconsin Department of Financial Institutions
- Jessica Wetzel - Wisconsin Department of Financial Institutions
- Senator Dianne Hesselbein - 27th WI Senate District
- Representative Amy Binsfeld - 27th WI Assembly District
- Representative Alex Joers - 79th WI Assembly District

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- Senator Rachel Cabral-Guevara - 19th WI Senate District
- John Schulze - Associated Builders and Contractors of Wisconsin

Registrations Against

- None.

Registrations for Information Only

- None.

January 11, 2024

Executive Session Held

Present: (11) Representative Macco; Representatives Brooks, Snyder, Dittrich, Armstrong, Callahan, Binsfeld, Conley, Ohnstad, Riemer and Baldeh.

Absent: (0) None.

Excused: (1) Representative Gustafson.

Moved by Representative Conley, seconded by Representative Snyder that **Assembly Amendment 1** be recommended for adoption.

Ayes: (11) Representative Macco; Representatives Brooks, Snyder, Dittrich, Armstrong, Callahan, Binsfeld, Conley, Ohnstad, Riemer and Baldeh.

Noes: (0) None.

ASSEMBLY AMENDMENT 1 ADOPTION RECOMMENDED,
Ayes 11, Noes 0

Moved by Representative Callahan, seconded by Representative Conley that **Assembly Bill 793** be recommended for passage as amended.

Ayes: (11) Representative Macco; Representatives Brooks, Snyder, Dittrich, Armstrong, Callahan, Binsfeld, Conley, Ohnstad, Riemer and Baldeh.

Noes: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 11, Noes 0

Reanna Rasmussen
Committee Clerk