

Record of Committee Proceedings

Joint Survey Committee on Tax Exemptions

Assembly Bill 386

Relating to: lowering the individual income tax rates in the third bracket and increasing and expanding the retirement income subtraction.

By Representatives Steffen, Katsma, O'Connor, Allen, Armstrong, August, Born, Behnke, Binsfeld, Callahan, Dallman, Dittrich, Donovan, Duchow, Edming, Goeben, Green, Gundrum, Gustafson, Hurd, S. Johnson, Krug, Kitchens, Kurtz, Macco, Magnafici, Maxey, Melotik, Michalski, Moses, Mursau, Nedweski, Novak, Penterman, Petersen, Petryk, Plumer, Pronschinske, Rettinger, Rodriguez, Rozar, Sapik, Schmidt, Schraa, Snyder, Sortwell, Swearingen, Summerfield, Tittl, Tusler, VanderMeer, Vos, Wittke, Zimmerman and Oldenburg; cosponsored by Senators Cabral-Guevara, Bradley, Knodl, Jagler and Wanggaard.

August 30, 2023 Referred to Joint Survey Committee on Tax Exemptions

September 11, 2023 **Executive Session Held by Paper Ballot**

Present: (9) Senator Testin; Representative August;
Senators Marklein and Taylor; Representatives
Swearingen and Goyke; Secretary Barca;
Public Member Kessler; Public Member
Keenan.

Absent: (0) None.

Excused: (0) None.

Moved by Senator Testin, seconded by Representative August that **Assembly Bill 386** be recommended for Recommend that the tax exemption provisions of AB 386 are good public policy.

Ayes: (4) Senator Testin; Representative August;
Senator Marklein; Representative
Swearingen.

Noes: (5) Senator Taylor; Representative Goyke;
Secretary Barca; Public Member Kessler;
Public Member Keenan.

WITHOUT RECOMMENDATION, Ayes 4, Noes 5

Moved by Senator Taylor, seconded by Representative Goyke that **Assembly Bill 386** be recommended for Recommend that the tax exemption provisions of Assembly Bill 386 are not good public policy.

Ayes: (5) Senator Taylor; Representative Goyke;
Secretary Barca; Public Member Kessler;
Public Member Keenan.

Noes: (4) Senator Testin; Representative August;
Senator Marklein; Representative
Swearingen.

RECOMMEND THAT THE TAX EXEMPTION PROVISIONS
OF ASSEMBLY BILL 386 ARE NOT GOOD PUBLIC POLICY
RECOMMENDED, Ayes 5, Noes 4

Ariana Beno
Committee Clerk