

## Senate

### Record of Committee Proceedings

#### **Committee on Shared Revenue, Elections and Consumer Protection**

##### **Senate Bill 668**

Relating to: the licensing and regulation by the Department of Financial Institutions of consumer lenders, payday lenders, money transmitters, sales finance companies, collection agencies, mortgage bankers and mortgage brokers, adjustment service companies, community currency exchanges, and insurance premium finance companies; the Nationwide Multistate Licensing System and Registry; modifying and repealing rules promulgated by the Department of Financial Institutions; and granting rule-making authority.

By Senators Knodl and Wanggaard; cosponsored by Representatives O'Connor, Murphy and Macco.

November 09, 2023 Referred to Committee on Shared Revenue, Elections and Consumer Protection

December 19, 2023 **Public Hearing Held**

Present: (5) Senator Knodl; Senators Feyen, Quinn, Spreitzer and Smith.  
Absent: (0) None.  
Excused: (0) None.

##### Appearances For

- Catherine Haberland - Department of Financial Institutions
- Dan Knodl - 8th Senate District
- Jerry OConnor - SB 667 & 668

##### Appearances Against

- None.

##### Appearances for Information Only

- Peter Welch - Independent Payroll Providers Association

##### Registrations For

- None.

##### Registrations Against

- None.

Registrations for Information Only

- None.

January 11, 2024

**Executive Session Held by Paper Ballot**

Present: (5) Senator Knodl; Senators Feyen, Quinn,  
Spreitzer and Smith.  
Absent: (0) None.  
Excused: (0) None.

Moved by that **Senate Amendment 1** be recommended for adoption.

Ayes: (5) Senator Knodl; Senators Feyen, Quinn,  
Spreitzer and Smith.

Noes: (0) None.

SENATE AMENDMENT 1 ADOPTION RECOMMENDED,  
Ayes 5, Noes 0

Moved by that **Senate Amendment 2** be recommended for adoption.

Ayes: (5) Senator Knodl; Senators Feyen, Quinn,  
Spreitzer and Smith.

Noes: (0) None.

SENATE AMENDMENT 2 ADOPTION RECOMMENDED,  
Ayes 5, Noes 0

Moved by that **Senate Amendment 3** be recommended for adoption.

Ayes: (3) Senator Knodl; Senators Feyen and Quinn.

Noes: (2) Senators Spreitzer and Smith.

SENATE AMENDMENT 3 ADOPTION RECOMMENDED,  
Ayes 3, Noes 2

Moved by that **Senate Bill 668** be recommended for passage as amended.

Ayes: (5) Senator Knodl; Senators Feyen, Quinn,  
Spreitzer and Smith.

Noes: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 5, Noes 0

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William Neville  
Committee Clerk