

FISCAL ESTIMATE FORM

2023 Session

- ORIGINAL UPDATED
- CORRECTED SUPPLEMENTAL

LRB #

INTRODUCTION #

Admin. Rule # TAX 12.50, 19.03(1)(k), and 19.04(3)(c)

Subject

Repealing Tax 12.50, amending Tax 19.03 (1) (k), and repealing 19.04 (3) (c); relating to unnecessary property assessment and taxation rules.

Fiscal Effect

- State:** No State Fiscal Effect
 Check columns below only if bill makes a direct appropriation or affects a sum sufficient appropriation
- | | |
|---|--|
| <input type="checkbox"/> Increase Existing Appropriation <input type="checkbox"/> Increase Existing Revenues
<input type="checkbox"/> Decrease Existing Appropriation <input type="checkbox"/> Decrease Existing Revenues
<input type="checkbox"/> Create New Appropriation | <input type="checkbox"/> Increase Costs - May be Possible to Absorb Within Agency's Budget <input type="checkbox"/> Yes <input type="checkbox"/> No

<input type="checkbox"/> Decrease Costs |
|---|--|

Local: No Local Government Costs

- | | | |
|--|--|--|
| 1. <input type="checkbox"/> Increase Costs
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory
2. <input type="checkbox"/> Decrease Costs
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory | 3. <input type="checkbox"/> Increase Revenues
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory
4. <input type="checkbox"/> Decrease Revenues
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory | 5. Types of Local Governmental Units Affected:
<input checked="" type="checkbox"/> Towns <input checked="" type="checkbox"/> Villages <input checked="" type="checkbox"/> Cities
<input checked="" type="checkbox"/> Counties <input type="checkbox"/> Others
<input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts |
|--|--|--|

Fund Sources Affected

- GPR FED PRO PRS SEG SEG-S

Affected Ch. 20 Appropriations

Assumptions Used in Arriving at Fiscal Estimate:

The proposed changes repeal or amend rules that are not necessary or out of date. Tax 12.50 provides renewable energy system exemption information that is also provided by sec. 70.111(18). Repealing Tax 12.50 has no fiscal effect because the renewable energy systems will remain tax exempt under sec. 70.111(18). Tax 19.03(1)(k) defines inflation factor and specifies the consumer price index. The Tax 19.03(1)(k) changes have no fiscal effect as sec. 79.05(1)(am) provides the timeframe to complete the calculation, and the changes do not alter the calculation under the rule. Repeal Tax 19.04(3)(c) will have no fiscal effect because the information is provided electronically.

Long-Range Fiscal Implications:

Agency/Prepared by: Wisconsin Department of Revenue Craig Steinfeldt (608) 266-5705	Authorized Signature/Telephone No. Wisconsin Department of Revenue Cari Redington (608) 266-2943	Date 9/08/2023
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FISCAL ESTIMATE WORKSHEET

Detailed Estimate of Annual Fiscal Effect

2023 Session

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I. One-Time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):

II. Annualized Costs:	Annualized Fiscal impact on State funds from:	
A. State Costs by Category	Increased Costs	Decreased Costs
State Operations – Salaries and Fringe	\$	\$ -
(FTE Position Changes)	(FTE)	(- FTE)
State Operations-Other Costs		-
Local Assistance		-
Aids to Individuals or Organizations		-
TOTAL State Costs by Category	\$	\$ -
B. State Costs by Source of Funds	Increased Costs	Decreased Costs
GPR	\$	\$ -
FED		-
PRO/PRS		-
SEG/SEG-S	\$	-
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)	Increased Rev.	Decreased Rev.
GPR Taxes	\$	\$
GPR Earned		-
FED		-
PRO/PRS		-
SEG/SEG-S		-
TOTAL State Revenues	\$	\$

NET ANNUALIZED FISCAL IMPACT

STATE

LOCAL

NET CHANGE IN COSTS	\$ _____	\$ _____
NET CHANGE IN REVENUES	\$ _____	\$ _____

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