

the name of the said company by an action of debt in any court having competent jurisdiction in the county wherein the offence shall be committed, and shall also be subject to an indictment, and upon conviction of such offence shall be punished by fine and imprisonment at the discretion of the court.

Stock liable to execution.

SECTION 16. The property of every individual invested in said corporation, shall be liable to be taken in execution for the payment of his or her debts, in such manner as is or may be prescribed by law: *provided*, that all debts due said company shall be paid first.

Public act.

SECTION 17. This act shall be favorably construed to effect the purposes thereby intended, and the same is hereby declared to be a public act, and copies thereof to be printed by the territory shall be received as evidence thereof.

Repealing clause.

SECTION 18. This act to be in force from and after its passage, and all acts and parts of acts contravening the provisions of this act are hereby repealed.

Approved January 11, 1838.

No. 31.

AN ACT to incorporate the Racine seminary.

Name, duration and powers of the company.

SECTION 1. *Be it enacted by the council and house of representatives of the territory of Wisconsin*, That there shall be established at Racine, in Racine county, territory of Wisconsin, a seminary of learning for the instruction of young persons of either sex, in science and literature, to be called "the Racine seminary;" and that Elias Smith, Bushnell B. Cary, Lorenzo Janes, Alfred Carey, Amaziah Stebbins, John M. Myers, Consider Heath, Edmund Weed, Marshall M. Strong, Henry F. Cox, jr., Gilbert Knapp, Albert G. Knight, William A. Waterman, Jonathan M. Snow, Paul Kingston, Isaac Harmon, Norman Clarke, Alonson Tyler, Stephen Ives, William H. Chamberlin, Joel Sage, Eugene Gellespie, William Saltonstall, Enoch Thompson, and their associates, be and they are hereby created a body corporate and politic, by the name

and style of "the Racine seminary;" by which name they shall have perpetual succession and power to acquire, purchase, receive, possess, hold, retain and enjoy to themselves and their successors property, real personal and mixed, and the same to sell, grant, convey, rent or otherwise dispose of at pleasure. And they shall, by said corporate name, have power to contract and be contracted with, sue and be sued, plead and be impleaded in all courts of justice; and they shall have and use a common seal, with power to alter the same as they may deem expedient.

SECTION 2. That the stock of said academy shall consist of shares of ten dollars each, which shall be deemed personal property, and shall be transferable on the books of said corporation in such manner as may be prescribed by the board of trustees hereinafter mentioned: *provided*, that the annual income of said corporation, aside from the bills of tuition, shall never exceed the sum of three thousand dollars, and that its funds, privileges and immunities shall be used for no other purpose than that of education. Capital stock

SECTION 3. The corporate concerns of said seminary shall be managed by a board of trustees consisting of seven members, any five of whom shall constitute a quorum for the transaction of business. They shall be elected by the stockholders on the first Monday of April annually, and shall hold their office for the term of one year, and until their successors are elected. The election of trustees shall be by ballot, and each stockholder shall be entitled to one vote for every share by him owned to the amount of ten shares and then to one vote for every five shares over and above that amount. Any stockholder may vote in person or by proxy. Said trustees shall elect one of their number to be president of their board, and they shall have power to fill all vacancies in their own body. If any election shall not be made on the day designated by this act, such election may be held on any other day: *provided*, a notice of the time and place of holding such election signed by three of the stockholders, be first published for two successive weeks in some newspaper printed in said town of Racine, or some adjoining county. Concerns of the company to be managed by trustees.

SECTION 4. The board of trustees shall have power to appoint subordinate officers and agents, to make How elected.
Powers of the trustees.

ordain and establish all such ordinances, by-laws, rules and regulations as they may deem necessary, for the good government of said seminary, its officers and servants, teachers and pupils; and for the management of the property and affairs of the said corporation to the best advantage: *provided*, they shall not contravene the constitution or laws of the United States or the laws of this territory.

Mode of execut-
ing conveyan-
ces.

SECTION 5. That all deeds or other instruments of conveyance shall be made by the order of the trustees, sealed with the seal of the said corporation,—signed by the president, and by him acknowledged in his official capacity, in order to insure their validity.

SECTION 6. That any future legislature shall have power to alter or amend this act.

Approved Jan. 11, 1838.

No. 32.

AN ACT to authorize John Dowling and James Sprould to erect a toll bridge across the Pekatoneka river.

SECTION 1. *Be it enacted by the council and house of representatives of the territory of Wisconsin*, That John Dowling and James Sprould, be, and they are hereby authorized to build a toll bridge on the west branch of the Pekatoneka river, in the county of Iowa, in said territory, to be erected at or near said Dowling and Sprould's furnace: *provided*, that the said Dowling and Sprould make or cause to be made good macadamized roads across the flats or low ground on each side of the said stream, not less than two rods wide.

Rates of toll.

SECTION 2. That said Dowling and Sprould be authorized to demand and receive the following sums for toll from persons crossing over said bridge, to wit: For each wagon with four horses or oxen, twenty-five cents. Each wagon with two horses or oxen, eighteen cents; each additional pair of horses or oxen, six cents. For each man and horse, twelve and one-half cents; and for each head of loose cattle or horses, three cents.

SECTION 3. That the privileges hereby granted