

deputy, or clerk, to any such certificate, shall be guilty of a misdemeanor; any person to vote in person at any election of directors of said company, who shall falsely personate another, shall be guilty of a misdemeanor; and any person who shall falsely sign or affix the name of any person or member of this company to an appointment of a proxy, shall be guilty of a misdemeanor.

Penalties for
misdemeanor.

SEC. 13. Any person convicted of a misdemeanor for any offense under this act, shall be sentenced to imprisonment in the county jail, for a term not exceeding six months, or, to pay a fine not exceeding fifty dollars, or to both, such fine and imprisonment at the discretion of the court before whom he or she may be convicted.

President and
directors may
appoint certain
officers.

SEC. 14. The President and directors of said corporation shall have power to appoint such officers and agents as they may find necessary, prescribe their duties, and require bonds for the faithful performance thereof, and may, from time to time, adopt such by-laws and regulations for the business of said company as they may deem expedient—such by-laws and regulations not to be inconsistent with the Constitution and laws of the United States, or of this State; and such by-laws shall determine as near as practicable, the rates of insurance on the different classes of property, and the sums to be deposited for any insurance.

By-laws to de-
termine classes
and rates of in-
surance.

Directors to
make oath, &c.

SEC. 15. The directors, before they execute any of the duties of their office, except choosing President, shall severally take an oath or affirmation that they will faithfully, diligently, honestly and impartially perform the duties of their respective offices, according to the best of their abilities.

Place of busi-
ness

SEC. 16. The operations and business of the (Wisconsin) [Madison] Mutual Insurance Company shall be carried on in the village of Madison, State of Wisconsin; and this act shall take effect from and after its passage. The Legislature of this State may at any time alter, modify or repeal this act.

When to take
oath, and who
may alter, &c.

FREDERICK W. HORN,

Speaker of the Assembly.

DUNCAN C. REED,

President pro tempore of the Senate.

Approved March 17th, 1851.

NELSON DEWEY.

Chap. 395

An Act to amend an Act entitled "An Act to incorporate the Milwaukee Mutual Fire Insurance Company."

The People of the State of Wisconsin represented in Senate and Assembly, do enact as follows:

Act amended.

SECTION 1. The fourth section of the act entitled "An

Act to incorporate the Milwaukee Mutual Fire Insurance Company, is hereby amended to read as follows: "Sec. 4. The rates of insurance shall be from time to time, fixed and regulated by the board of directors and premium notes therefor; and such percentage of cash as shall be required, shall be received from the insured. Such notes shall be paid at such time and in such manner, as the company shall from time to time require, and at the expiration of the term of insurance, the said notes, or such part of the same, as shall remain unpaid after deducting all losses and expenses during the term, shall be relinquished and given up to the makers thereof. The company shall have power in their discretion to make any and all insurance which by law they are or hereafter may be authorised to make, to any person or persons with whom they may agree to that effect for a specific rate of premium to be paid in cash in the same manner as Insurance Companies, other than Mutual Insurance Companies are accustomed to do, and in all such cases the insured shall not become members of the company, nor be in any wise entitled to any share of the profits, premiums, or earnings, nor in any wise liable for the losses, debts or liabilities of the said company, and all premiums received for such insurance shall be passed to the general credit of the company, and all losses growing out of said special policies, shall be paid in like manner as losses under the ordinary policies of the company. All stockholders or persons having notes in the company shall be liable to any person or persons receiving special insurances as provided in this section, in the same manner as they are under the ordinary insurances, and it shall be lawful for said company to loan such portion of their money on hand, as shall not be wanted immediately for the purposes of said company or corporation, to be secured by bond and mortgage on real estate of double the sum loaned above all incumbrances, for a term of time not exceeding one year, the interest to be paid half yearly, and in default of such payment the principal as well as interest to become immediately due and collectable. The 4th section for which the foregoing is substituted, is hereby repealed: Provided, however, That such repeal shall not affect any insurance or premium notes now in force."

SEC. 2. Said Milwaukee Mutual Fire Insurance Company shall have power to give up their old charter and organise under the "General Insurance Law: Provided, That such change shall be decided in favor of, by a majority of its members present at an annual meeting of the company, the same notice having been given that such question of change would be acted upon as is given for the election of directors. The directors shall file in the office of the Secretary of State (for the com-

Rates of insurance to be fixed by Board of directors.

When premium notes to be given up.

Company may make insurance for a premium in cash.

Persons thus insured not entitled to privilege, or liable for losses as are members.

Persons having notes in company liable for special insurance as in ordinary cases.

Company may invest surplus capital.

Section repealed

Proviso.

Company may give up old Charter.

Proviso.

Notice same as election for Directors.

Directors to file
declaration, &c

pany) the declaration required in section 4, of the "act to provide for the incorporation of Insurance Companies," and comply with all the other requirements of said act, *except* as to opening books for the taking of stock, on receiving propositions for insurance: Provided, Such change shall in no wise affect the rights of persons insured in said company at the time of such change.

Proviso.

FREDERICK W. HORN,
Speaker of the Assembly.
DUNCAN C. REED,
President pro tempore of the Senate.

Approved March 17th, 1851.
NELSON DEWEY.

Chap. 396

An Act to legalise the acts of Jost L. Petrie, Superintendent of Schools of the town of Concord.

The People of the State of Wisconsin represented in Senate and Assembly, do enact as follows:

Declared legal.

SECTION 1. That the acts of Jost D. Petrie, superintendent of schools of the town of Concord, in the county of Jefferson, as such superintendent are hereby declared to be legal and valid, notwithstanding his omission to file the official bond with the town clerk, within ten days, as is required by law.

FREDERICK W. HORN,
Speaker of the Assembly.

SAMUEL W. BEALL,

Lt. Governor and President of the Senate.

Approved March 17, 1851.
NELSON DEWEY.

Chap. 397

An Act to incorporate the Port Washington and Fond du Lac Plank Road Company

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

Commissioners
appointed to re-
ceive subscrip-
tions to stock.

SECTION 1. That Isaac C. Loomis, Barnum Blake, Orman Coe, Simeon P. Powers, S. Austin White, Willet A. Lawrence, Solon Johnson, George McWilliams, Benj. F. Moon, Keys A. Darling, Edward Beeson, ——— Bronson, John Sewall and William R. Longstreet, be, and they are hereby appointed commissioners, under the direction of a majority of whom subscriptions may be received, to the capital stock of the Port Washington and Fond du Lac Plank Road Company, and they may cause books to be opened at such times and places as they shall direct, for the purpose of receiving subscriptions to the capital stock of said company, first giving thirty days' notice