

SEC. 3. This act shall take effect from and after its passage.

J. McM. SHAFER,  
*Speaker of the Assembly.*  
E. B. DEAN, JR.  
*President pro tem. of the Senate.*

Approved, January 31, 1852.

LEONARD J. FARWELL.

An Act to authorize the village of Manitowoc to borrow money for the construction of a harbor at the mouth of the Manitowoc river.

Chap. 8.

*The people of the State of Wisconsin represented in Senate and Assembly, do enact as follows:*

SECTION 1. The President and Trustees of the village of Manitowoc are hereby authorized to borrow, on the faith of said village, for the purpose of constructing a harbor at the mouth of the Manitowoc river in said village, any sum or sums of money not exceeding in the aggregate fifteen thousand dollars, for any term or terms not exceeding fifteen years, and at such rate or rates of interest not exceeding ten per cent. per annum as to them shall seem expedient.

Authorized to borrow money.

SEC. 2. The whole of the money so borrowed shall be appropriated to the purpose of constructing such harbor, and to no other purpose whatever.

How to be used.

SEC. 3. It shall be the duty of the President and Trustees of said village, and they are hereby authorized to levy and collect annually on all the taxable property in said village, in addition to the taxes already authorized by law, the sum of one per centum on the last assessed valuation of said taxable property to pay and discharge the interest on said loan or loans, as the same becomes due and the remainder to constitute a sinking fund for the final liquidation of the principal of the loan or loans so made as the same becomes due; and the proceeds of every such tax shall be applied to the payment of the interest and principal of such loan or loans and to no other purpose whatever.

May levy taxes

SEC. 4. Every tax levied by virtue of this act, shall be levied and collected in the same manner as taxes for state purposes are levied and collected and shall be a lien on real estate from the time such levy shall be made.

How levied.

SEC. 5. Whenever the President and Trustees shall have voted to borrow any sum of money, the president of said village may and he is hereby authorized to issue under his hand and official seal, the bonds of said village in sums not less than one hundred dollars, to the amount of

May issue bonds

the sum so voted to be borrowed, which bonds may be negotiated under the authority of the said President and Trustees.

To appoint harbor master.

SEC. 6. As soon as the loan of any money shall have been made, the President and Trustees of said village shall appoint some suitable person, harbor master, whose duty it shall be to expend the moneys so raised in pursuance of this act, and who shall receive such compensation as shall be fixed by said President and Trustees.

Duties of harbor master.

SEC. 7. The said harbor master shall hold his office during the pleasure of the said President and Trustees, and before entering upon the discharge of his duties shall execute to the treasurer of said village a bond in double the amount of the moneys so placed in his hands for expenditure condition for the faithful performance of his duties, with sureties to be approved by the said president and trustees. The said harbor master shall at the end of every three months and as often as required by the said president and trustees, make out and submit to the said president and trustees a written report of all his proceedings during the time preceding the date of such report in which he shall give a detailed statement of the manner in which the moneys received by him have been expended, stating the amount, for what, and to whom paid.

When act to take effect.

SEC. 8. This act shall take effect when a majority of the legal voters of said village voting upon said question shall vote in favor of the same, at any general election or at any special election called for that purpose by the said president and trustees of said village.

J. McM. SHAFTER,

*Speaker of the Assembly.*

E. B. DEAN, JR.

*President pro tem. of the Senate.*

Approved, January 31, 1852.

LEONARD J. FARWELL.

## Chap. 9.

An Act regulating the minimum price of certain School Lands.

*The people of the State of Wisconsin represented in Senate and Assembly, do enact as follows:*

Minimum price.

SECTION 1. The minimum price of all lands already selected or hereafter to be selected as part of the five hundred thousand acres of land donated by Congress to this State shall be one dollar and twenty-five cents per acre; and none of said lands shall hereafter be sold at a less sum