

chapter 24, of the Revised Statutes; but said section 77, of chapter 24, shall remain in full force and effect.

When no new entry required. SEC. 2. If any such mortgage, after such entries are made as prescribed in section one of this act, is afterwards left for record in any such office or offices where such entries have been made, the register thereof shall not be required to make a new entry thereof, but such entry so made, as prescribed in section one of this act, shall be taken, deemed and considered the entry required by law to be made in sections 123 and 124, of chapter 10, of the Revised Statutes.

How mortgage may be discharged. SEC. 3. Any such mortgage, an entry of which may have been made, as prescribed in section one of this act, may be discharged of record in the office where such entry is made, by returning such mortgage to such office with an endorsement thereon, in substance as follows: No loan granted upon the within mortgage, signed by either the Secretary of State, or State Treasurer, or Attorney General, or upon the presentation to such office of a discharge thereof, as now provided by the laws of this State; *Provided, however,* That if a loan shall have been granted upon the same, it shall be only discharged as now provided by law.

Provido.

SEC. 4. This act shall take effect and be in force from and after its passage.

Approved May 11th, 1858.

Chapter 82.

Published May 12th, 1858.

AN ACT to amend Section three of an act entitled "An Act in relation to the assessment and collection of taxes on State, School and University Lands sold on contract," approved April 2nd, 1853.

The People of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

In case of non-payment of taxes, county treasurers to certify lists to State treasurer.

SECTION 1. If the taxes on any State, School and University lands in any county in this State, shall not be paid on or before the time established by existing laws for the sale of lands for delinquent taxes in such county, the County Treasurer shall immediately forward certified lists of such lands, on which the taxes remain unpaid, to the State Treasurer.

SEC. 2. The State Treasurer, before charging such returned taxes against the lands to which they belong, shall add thereto twenty-five per cent., which twenty-five per cent. shall be collected with other charges against said lands, and when collected shall be added to the principal of the school fund.

State treasurer to add twenty-five per cent. to taxes.

SEC. 3. All parts of acts contravening the provisions of this act are hereby repealed.

Approved May 11th, 1858.

Chapter 83.

Published May 15th, 1858.

AN ACT to provide for the Incorporation of Savings Institutions.

The People of the State of Wisconsin, represented in Senate and Assembly, do enact as follows :

SECTION 1. Any number of persons, not less than nine, may unite as trustees for the purpose of organizing an association to receive deposits on interest from laborers, mechanics, farmers, servants, minors and others, and loaning the same for the benefit of depositors. They may make, sign and acknowledge, before some proper officer authorized to take acknowledgements of deeds, a certificate in writing, in which shall be stated the name of such association, the names of the trustees, and the name of the city, village, town and county in which the operations of such associations are to be conducted; and the words "Savings Institution" shall constitute a portion of the name of any such association.

Persons may form an association to receive deposits, &c.—preliminaries.

Title.

SEC. 2. Such certificate shall be filed in the office of the Register of Deeds of the county in which the business of the association shall be carried on, and a duplicate thereof shall be filed in the office of the Secretary of State.

To file certificate.

SEC. 3. The officers of such association shall be elected annually, and shall consist of a President, Treasurer, and such number of directors, not less than nine, as the corporation may agree upon, and such other officers as may be necessary for the ordinary

Officers—to be elected annually.