

certificates, belonging to said fund, at their par value, to any other fund, person or corporation, for the extinction of such indebtedness or any part thereof: *provided*, that if any such certificates for that purpose, transferred to the school fund, should be forfeited thereafter, the same shall be retransferred to the university fund, and the university fund shall pay to [the] school fund the face of such certificate.

SECTION 3. The said board of regents shall not be obliged to maintain and keep a sinking fund for the payment of any indebtedness created by any law of this state, for the erection of any buildings of said university. Sinking fund.

SECTION 4. All acts and parts of acts inconsistent with the provisions of this act, are hereby repealed. Repeal.

SECTION 5. This act shall be in force and take effect immediately after its passage and publication.

Approved April 5, 1862.

CHAPTER 269.

[Published April 11, 1862.]

AN ACT to amend section sixty-two of chapter 28 of the revised statutes, entitled "of the school and university lands."

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Section sixty-two of chapter 28 of the revised statutes, is hereby amended so as to read as follows: "The owner of such lands, or any person for him, may, at any time before the sale, pay the amount due, with three per cent. damages and costs, and further proceedings on the sale shall cease; but if the same shall not be paid, the lands shall be offered for sale at public auction to the highest bidder. The minimum price at such resale shall be the amount due on the lands for principal and interest, with the costs of advertising and sale, the three per cent. damages, and all taxes unpaid or tax liens; and if the lands shall not then be sold, they shall thereafter be subject to private entry at such minimum price, in the manner specified

Owner may redeem before sale
—if not redeemed to be sold.

Amount to be
paid by purchas-
er.

in this chapter: *provided, however*, that no purchaser at such resale or at private entry, shall be compelled to pay any other or greater sum, either for principal, interest, damages, taxes, tax liens or costs, than shall be specified in the certificate of sale given him at such resale or purchase at private entry.

SECTION 2. This act shall take effect and be in force from and after its passage.

Approved April 5, 1862.

CHAPTER 270.

[Published April 11, 1862.]

AN ACT to amend sec. [section] 66 of chapter 23 of the revised statutes, entitled "of common schools."

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows :

Tax for building
school houses in
new district.

SECTION 1. Section sixty-six of chapter twenty-three of the revised statutes of the state of Wisconsin, is hereby amended by adding to the same the following clause: "In case the new district shall have raised a tax and erected or provided for itself a school house, before the former district shall have raised and paid over to the treasurer of the new district the amount in this section provided to be raised and paid over, it shall be the duty of the treasurer of the new district in whose hands said amount, so paid over, may at any time remain, to pay over, on demand, the sum so paid him or his predecessor, by the former district, to the individuals to whose credit the same would have gone, had said sum been raised and paid over by the former district before the said school house was erected or provided by the new district; and should such treasurer refuse, on demand by any party entitled thereto, to pay over to him his just proportion of said amount, the same may be collected in a suit at law by said party, upon the official bond of such treasurer."

Approved April 5, 1862.