

on its members, collect the same for the maintenance of the association, and to impose a fine on any member violating any rule or regulation of said association. The directors shall have discretionary power to levy and collect said tax monthly or otherwise, as they may decide.

SECTION 6. Any member may resign or cease to be a member of said association, by giving two weeks' notice, in writing, to the president or any one of the directors, and said notice shall be read by the secretary or any one of the directors, and be placed on file, and on and after the expiration of said notice, such person shall not be held by said association as a member: *provided*, said person shall in all cases be obliged to pay all dues or liabilities which were pertaining to him as a member, and they shall be collected as provided in section five. Resignations.

SECTION 7. This act shall take effect and be in force from and after its passage.

Approved March 20, 1865.

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## CHAPTER 171.

[Published May 3, 1865.]

AN ACT to incorporate the Galena lead company.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. James H. Earnest, Perry H. Smith and Andrew E. Elmore, their associates and successors, are hereby constituted a body politic and corporate, by the name and style of the "Galena lead company," and by that name may sue and be sued, plead and be impleaded, answer and be answered unto, in all courts of law and equity; may have a common seal, and alter and renew the same at pleasure, and may enjoy all the rights and privileges incident to corporations of this character, created by the laws of this state; and the said corporation shall have the power to purchase, lease, hold and convey personal and real estate, as may be necessary and convenient for the purposes of the cor- Corporators.  
Name and powers.

poration in mining and smelting lead and other ores, and may prosecute the business of mining and smelting in La Fayette and Grant counties, in this state.

Board of directors.

SECTION 2. The affairs of this corporation shall be managed by a board of directors, the number of which and the time and mode of election, may be prescribed by the by-laws of the company, or resolutions of its board of directors; and the corporators hereinbefore named shall be the first board of directors, and shall hold their offices until others are elected, and if any vacancy shall occur in the board of directors, it may be filled by the remaining directors. The directors may choose one of their number president, and shall have power to define the number and duties of the officers of the company. The said corporation shall have power, by its board of directors, to make by-laws, not repugnant to the constitution and laws of this state or of the United States, and to alter and change the same at pleasure. The corporators above named, or a majority of them, may hold the first meeting for the organization of the company, at such time and place as a majority of them shall agree.

First board.

Officers.

By-laws.

First meeting of corporators.

Capital stock, and subscriptions to same.

SECTION 3. The capital stock of this corporation shall consist of twenty thousand shares, of fifty dollars each, and the said corporators, acting as a board of directors, may prescribe the mode and manner of receiving subscriptions to the said capital stock, likewise the mode and manner for the payments made thereupon, and for the issue of certificates of stock therefor, and the transfer thereof from time to time, as shall be deemed expedient. A majority of the stockholders may increase the capital stock of said company, from time to time, as they may deem expedient, to a sum not to exceed one million dollars.

SECTION 4. This act shall take effect and be in force from and after its passage.

Approved March 20, 1865.