

Ibid. principal.

ized to be issued by section eight of this act, said city shall annually levy a tax at the time and in the same manner that other taxes are levied in said city, upon the real estate thereof, sufficient to pay the interest of such bonds for each year, as said interest shall fall due; and as such bonds shall become due and payable, said city shall levy a tax to pay the principal thereof, and all personal property shall be wholly exempt from taxation for the purposes aforesaid.

Bonds receivable for taxes.

Tax may be indorsed on bond.

SECTION 11. The bonds and coupons which by sections eight and nine of this act, said city is authorized to issue, shall be receivable in payment of the taxes that shall be levied to pay the same; and the treasurer of said city shall, upon presentation to him of any such bond exceeding in amount the tax which the holder of such bond may desire to pay, and upon the request of such holder, indorse upon such bond the amount of such tax, and said tax shall be canceled.

Repeal.

SECTION 12. Chapter one hundred of the general laws of 1861, entitled "an act to enable the city of Racine to readjust and arrange its bonded indebtedness," approved March 2d, 1861, is hereby repealed.

SECTION 13. This act shall take effect and be in force from and after its passage and publication.

Approved April 5, 1865.

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## CHAPTER 295.

[Published May 19, 1865.]

AN ACT to authorize the Bank of the Northwest to reduce its capital stock.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

Capital stock may be reduced.

SECTION 1. The Bank of the Northwest is hereby authorized to reduce its capital stock to any sum not less than twenty-five thousand dollars, upon filing with the bank comptroller a certificate from the secretary of state, that said bank has complied with the requirements of subdivision thirteen of an act to amend chapter 479 of the general laws of Wisconsin

for the year 1852, entitled "an act to authorize the business of banking in the state of Wisconsin," approved May 15th, 1858, and setting forth in said certificate the amount to which such capital stock is to be reduced: *provided*, that said bank shall not be allowed to reduce its capital stock to an amount less than its circulating notes outstanding at the time of the filing of the certificate required in this section; and said bank shall be required to pay to the state treasurer all taxes due to the state on the full amount of its capital up to and including the day on which such certificate is filed with the bank comptroller.

Previous.

SECTION 2. The president and cashier of the bank named in section one of this act, shall file in the office of the register of deeds in the county where said bank is located, a certificate, under oath, stating the sum to which the capital stock of said bank is reduced.

Certificate to be filed.

SECTION 3. This act shall take effect and be in force from and after its passage.

Approved April 5, 1865.

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## CHAPTER 296.

[Published May 19, 1865.]

AN AOT relative to the registration of electors, and amendatory of section one of chapter four hundred and forty-five of the general laws of 1864, entitled "an act to guard against the abuse of the elective franchise, and to preserve the purity of elections, by a registration of electors."

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. Section one of chapter four hundred and forty-five of the general laws of 1864, is hereby amended, so as to read as follows: "The persons authorized by law to act as inspectors of elections in any town, ward or incorporated village in this state, shall constitute a board of registry for their respective towns, wards or villages, and their duties shall be as follows: The said board shall annually make a list, as hereinafter prescribed, of all persons qualified and entitled to vote at the then ensuing gen-

Inspectors of election to constitute board of registry.

Annually to make list of qualified electors