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SECTION 2. Said corporation is authorized and em-Location of principal office. powered to carry on the business of insurance anywhere; but its principal place of business and location of principal office, shall be the city of Milwaukee, Wisconsin.

SECTION 3. The board of directors of said corpora-Investments. tion are hereby authorized and empowered to invest any and all moneys belonging to said corporation, the immediate use of which they may not consider necessary for the ordinary pursuit of its business, in such a manner, and upon such securities, and for such length of time, and on such conditions as to them may seem for the best interest of said corporation: provided, however, that no such investment shall be made or valid upon the mere note, bond or other promise or undertaking of say one man or more men, unaccompanied by other security; and provided, further, that no money of said Louns. corporation shall be leaned to any one of the directors thereof, unless upon unincumbered real estate security of at least double the value of said loan.

SECTION 4. All acts and parts of acts concerning Repeal. said corporation, inconsistent with the provisions of this act, are hereby repealed.

Approved April 6, 1865.

CHAPTER 323.

[Published May 22, 1865.]

AN ACT to establish a ferry across Lake St. Croix, at Hudson.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Patrick McGuire, his associates and as- Exclusive right, signs, their heirs, executors and administrators, shall &c. have the exclusive right and privilege, for the term of ten years, of keeping and maintaining a ferry across Lake St. Croix, on fractional sections No. fourteen (14,) twenty-three (23,) twenty-four (24) and twenty-five (25,) in township No. twenty-nine (29) north, of range No. twenty (20) west of the fourth principal meridian,

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and no ferry shall be granted within one mile either above or below said fractional sections.

To maintain good boats, &c.

SECTION 2. There shall be kept for use upon the above ferry, good and sufficient boats, propelled by steam or otherwise, for the accommodation of all persons wishing to cross said ferry; and said corporator shall give prompt and ready attendance on passengers, teams When boots need and merchandise on all occasions: provided, that said boats need not be run when serious injury would result thereto, by contact with the ice or otherwise; and provided, further, that when crossing is demanded after nine o'clock at night, double the actual rates for ferry-

Double rates.

ing may be charged for such crossing.

Ferriage.

SECTION 3. The rates for crossing at the said ferry shall not exceed the following, viz.: For each foot passenger, ten cents; for each horse, mare, gelding, mule or ass, with or without a rider, forty cents; for each two-horse or two-ox team, loaded or unloaded, with a driver, seventy-five cents; for each two-horse or two-ox team, with a driver and without a wagon, fifty-cents; single-horse carriage, sixty cents; for each ox or cow, twelve and a cents; for each swine or sheep, five cents; all freight or merchandise, or other articles not with or in wagon teams, at the rate of ten cents per bbl., and ten cents per cwt. Lumber shall be ferried at the rate of fifty cents per thousand feet, when delivered on board said boat or boats: provided, that the board of supervisors of St. Croix county shall have authority to reduce said rates whenever they shall deem proper.

Construction.

Section 4. Nothing in this act shall be construed to interfere with the rates of ferriage now authorized to be charged, up to the 5th March, 1867, by the act entitled "an act to establish a ferry across Lake St. Croix, at Hudson, in St. Croix county," approved March 5th, 1857.

SECTION 5. This act shall be in force from and after its passage.

Approved April 6, 1865.