

CHAPTER 366.

[Published May 24, 1865.]

AN ACT to authorize and require the clerk of the board of supervisors of the county of Rock, to keep up and maintain an abstract of tax sales.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows :*

SECTION 1. It shall be the duty of the clerk of the board of supervisors for the county of Rock, state of Wisconsin, to keep up and maintain the abstract of tax sales heretofore commenced by the said county, and post and to note therein all sales made by said county [for] taxes, and to note in a conspicuous manner all deeds and redemptions; and whenever the books for such purpose now commenced are filled up, it shall be the duty of said clerk to procure new books, to be paid for from the county treasury; and as compensation for such service, the said clerk shall be paid the sum of five (5) cents for each tract entered in such abstract, commencing with the sale of 1862, to be paid from the county treasury.

Abstract to be kept up.

Compensation.

SECTION 2. Whenever redemptions are made, or deeds for taxes are executed, the clerk shall add to the fees now authorized by law for the same, the sum of five (5) cents for each tract so redeemed or decided.

5 cts to be added in redemptions, &c.

SECTION 3. This act shall be in force and take effect from and after its passage.

Approved April 7, 1865.

CHAPTER 367.

[Published May 25, 1865.]

AN ACT to authorize the banks of this state to reduce their capital stock.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows :*

SECTION 1. Any bank or banking association organized under the laws of the state of Wisconsin, is

Banks may reduce their capital stock.

hereby authorized to reduce its capital stock to any sum not less than twenty-five thousand dollars, upon filing with the bank comptroller a certificate from the secretary of state, that the requirements of subdivision thirteen of an act to amend chapter 479 of the general laws of Wisconsin for the year 1852, entitled "an act to authorize the business of banking in the state of Wisconsin," approved May 15th, 1858, have been complied with, and setting forth in said certificate the amount to which such capital stock is to be reduced: *provided*, that no bank shall be allowed to reduce its capital stock to an amount less than its circulating notes outstanding at the time of the filing of the certificate required in this section; and each and every bank shall be required to pay to the state treasurer all taxes due to the state on the full amount of its capital up to and including the day on which such certificate is filed with the bank comptroller.

Proviso.

Certificate of reduction to be filed.

SECTION 2. The president and cashier of each and every bank or banking association which shall reduce its capital stock, as provided in section one of this act, shall file in the office of the register of deeds in the county where such bank is located, a certificate, under oath, stating the sum to which the capital stock of such bank is reduced.

SECTION 3. This act shall take effect and be in force from and after its passage.

Approved April 7, 1865.

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## CHAPTER 368.

[Published May 25, 1865.]

AN ACT to incorporate the Milwaukee petroleum company.

(See supplement to local laws.)