

CHAPTER 893.

[Published May 27, 1865.]

AN ACT to authorize the Corn Exchange bank to reduce its capital stock.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Capital stock
may be reduced.

SECTION 1. The "Corn Exchange bank," at Waupaca, is hereby authorized to reduce its capital stock to any sum not less than twenty-five thousand dollars, upon filing with the bank comptroller a certificate from the secretary of state, that said bank has complied with the requirements of subdivision thirteen of an act to amend chapter 479 of the general laws of Wisconsin for the year 1852, entitled "an act to authorize the business of banking in the state of Wisconsin," approved May 15th, 1858, and setting forth in said certificate the amount to which such capital stock is to be reduced: *provided*, that said bank shall not be allowed to reduce its capital stock to an amount less than its circulating notes outstanding at the time of the filing of the certificate required in this section; and the said bank shall be required to pay to the state treasurer all taxes due to the state on the full amount of its capital up to and including the day on which such certificate is filed with the bank comptroller.

Proviso.

Certificate to be
filed.

SECTION 2. The president and cashier of the bank named in section one of this act, shall file in the office of the register of deeds in the county where said bank is located, a certificate, under oath, stating the sum to which the capital stock of said bank is reduced.

SECTION 3. This act shall take effect and be in force from and after its passage.

Approved April 8, 1865.