

sum of ten dollars, to be recovered as aforesaid, by and for the use of any person entitled by law to sue for the same.

When boats need
not be ran.

SECTION 9. The said corporators need not run their boat or boats when serious injury would result thereto, by contact with the ice or otherwise.

Repeal.

SECTION 10. All acts and parts of acts heretofore passed, and contravening the provisions of this act, are hereby repealed.

SECTION 11. This act shall take effect and be in force from and after its passage.

Approved April 8, 1865.

CHAPTER 398.

[Published May 27, 1865.]

AN ACT to amend an act entitled "an act to incorporate the Superior insurance company, of Madison," approved February 22, 1865.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Capital stock—
how to be invest-
ed.

SECTION 1. Section three of said act is hereby amended, so as to read as follow: "The capital stock of said company shall be one hundred thousand dollars, all of which shall be subscribed and actually paid in, and the whole amount invested in United States interest-bearing bonds, or such other interest-bearing securities as the directors may deem safe, before such company shall be authorized to commence doing business. The capital stock of said corporation may be increased by the directors to any amount not exceeding five hundred thousand dollars, and the same invested as the directors shall deem for the best interests of the corporation."

SECTION 2. This act shall take effect and be in force from and after its passage.

Approved April 8, 1865.

CHAPTER 399.

[[Published May 27, 1865.]

AN ACT to incorporate the Badger state agricultural implement manufacturing company.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Hamilton Richardson, B. B. Eldridge, Corporators. Cyrus Miner, H. P. Fales and R. J. Richardson; and their successors and assigns, shall be a body politic and corporate, and shall be known as the "Badger State agricultural implement manufacturing company," Name and power. and in and by that name have succession, and may contract and be contracted with, sue and be sued, implead and be impleaded, and shall be possessed of all the power necessary for the carrying out of the objects of this charter, which are expressed and declared to be the manufacturing and sale of agricultural implements and machinery, and builders' hardware.

SECTION 2. The capital of said company shall be Capital stock. fifty thousand dollars, with the privilege of increasing the same to two hundred thousand dollars, and shall be divided into shares of one hundred dollars each, and shall be transferable on the books of said company.

SECTION 3. The persons hereinbefore named shall Board of directors. be the first board of directors, and shall hold their offices until their successors are elected. When twenty-five thousand dollars of the capital stock is subscribed, they shall call a meeting of the subscribers to said stock, who shall elect a board of five directors, which board shall elect a president, secretary and treasurer, and upon such election this company shall be deemed to be When company deemed organized. fully organized and authorized to commence and continue the business of manufacturing and preparing to manufacture as aforesaid; and said company, for the purpose of carrying out the objects of its creation through its officers, may exercise all the powers and rights of a natural person.

SECTION 4. The directors of said company shall be Annual meeting of directors—president and other officers. annually elected on a day to be fixed by said directors, and one of their number shall be chosen president. The directors shall also appoint a secretary and treasurer, and such other officers as may be convenient for the

business of said company, which said officers may or may not be of their number, and may remove the same at pleasure.

May hold real estate.

SECTION 5. The said company shall hold no more real estate than is necessary for the convenient conducting of its business.

By-laws, &c.

SECTION 6. Said company may make and alter such by-laws, rules and regulations for the management of the business of said company, as a majority of the directors may direct: *provided*, that such by-laws are not repugnant to the laws of the United States nor of this state.

SECTION 7. This act shall take effect and be in force from and after its passage.

Approved April 8, 1865.

CHAPTER 410.

[*Published May 27, 1865.*]

AN ACT to amend chapter 204 of private and local laws of 1855, entitled "an act to incorporate the Wisconsin state telegraph company."

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Amendment.

SECTION 1. That section eight of the act to incorporate the Wisconsin state telegraph company, approved March 29th, 1855, is hereby amended, so as to include all the telegraph routes now or hereafter occupied by said company in connection and under contracts with railroad companies in this state; and all rights provided to be given to said telegraph company and its successors or assigns by said contracts, are hereby expressly ratified and confirmed.

SECTION 2. This act shall take effect and be in force from and after its passage.

Approved April 8, 1865.