

CHAPTER 429.

[Published May 27, 1865.]

AN ACT to amend chapter 205 of the private and local [general] laws of 1864, relating to the charter of the Wisconsin central railroad company.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Time to complete road extended.

SECTION 1. Section one of chapter 205 of the private and local [general] laws of 1864, is hereby amended, so as to read as follows: "All the rights and privileges, franchises and immunities granted to the Wisconsin central railroad company, approved March 4th, 1853, are hereby extended to said company for and during the term of five years from and after the third day of March, 1863: *provided*, that nothing in this act shall in any manner affect any town bonds issued in aid of the construction of said road, or deprive the town issuing the same, of any defense which might have been interposed in any suit upon said bonds, if this act had not been passed."

Not to affect town bonds.

SECTION 2. This act shall take effect and be in force from and after its passage.

Approved April 10, 1865.

CHAPTER 435.

[Published May 29, 1865.]

AN ACT to incorporate the Lake Superior mining and smelting company.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Corporators.

SECTION 1. William S. Burrows, Joshua Stark, Nathaniel G. Wilcox, Timothy D. Wilcox and De Witt Davis, their associates and successors, are hereby constituted a body corporate and politic, by the name and style of the "Lake Superior mining and smelting company," and by that name may sue and be sued, plead

Name and powers.

and be impleaced, answer and be answered unto, in all courts of law and equity; may have a common seal, and alter and renew the same at pleasure, and may enjoy all the rights, privileges and immunities incident to corporations of this character, created by the laws of this state; and said corporation shall have the power to purchase, lease, hold and convey personal and real estate, as may be necessary and convenient for the purposes of the corporation in mining and smelting copper ores, and for no other purpose.

SECTION 2. The affairs of this corporation shall be managed by a board of directors, the number of which and the time and mode of their election, shall be prescribed by the by-laws of the company, or resolution of its board of directors; and the corporators hereinbefore named shall be the first board of directors, and shall hold their offices until others are elected, and they may choose one of their number president, and likewise shall have power to define the number and duties of the officers of the company; and the said corporation shall have power, by its board of directors, to make by-laws, not repugnant to the laws and constitution of this state or of the United States, and may alter and change the same at pleasure. The corporators above named may hold their first meeting for the organization of the company, at such time and place as a majority of them shall agree upon.

Board of directors—their powers

SECTION 3. The capital stock of this company shall consist of twenty thousand shares, of fifty dollars each; and the said corporators, acting as a board of directors, may prescribe the mode and manner of receiving subscriptions to the said capital stock, likewise the mode and manner of making payments thereupon, and of issuing certificates of stock therefor, and of transferring the same from time to time, as shall be deemed expedient.

Capital stock.

SECTION 4. This act shall take effect and be in force from and after its passage.

Approved April 10, 1865.