

CHAPTER 439.

[Published May 30, 1865.]

AN ACT to incorporate the Lincoln coal and oil company.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows :

SECTION 1. Alexander Graham, Samuel J. Todd, Samuel Hale, Joseph A. Sleeper and Charles Norton, their associates, successors and assigns, are hereby created a body politic and corporate, by the name and style of "the Lincoln coal and oil company," and by that name shall have perpetual succession, and shall have power to contract and be contracted with, sue and be sued, defend and be defended, in all courts and places, may have and use a common seal, and the same alter or break at pleasure, and shall have and possess all the powers incident to corporations.

Corporators.

Name and powers.

SECTION 2. The said company shall have power and authority to mine and dig for mineral ores and coal, and to bore and search for salt, oil and petroleum, and to manufacture the same into the various articles which can be made or produced therefrom, or from any of them, and to sell and dispose of any such mineral ores, coal, salt, oil or petroleum; and for the purpose of executing the powers hereby conferred upon said company, and carrying out the objects of the corporation, may buy, lease, hold and sell and convey any real or personal property which it may deem necessary or expedient. It may make, buy or lease and use any machinery, tools, implements or other thing or things necessary or convenient for carrying on or doing its business, and, generally, may do and perform all acts and carry on any business which it shall deem for its interest and well-being, and to carry out and promote the objects of its creation. It may make all notes, bills, bonds or other writings which shall be necessary for the purposes of its business, and may borrow money upon such rate of interest, provided no more than seven per cent. be paid, and upon such security as may be agreed upon between it and any person, and may make any and all deeds, mortgages or other writings convey-

Further powers.

c. 4.

ing or mortgaging its property or franchises, as it shall see fit.

Where business
may be carried
on.

SECTION 3. The business of the said corporation may be carried on in this state or any other state, and it may have offices for doing business in any other state of the United States, if it shall deem it for its interest so to do; but the principal office of said company shall be at Janesville, in the county of Rock, in this state.

Board of direct-
ors.

SECTION 4. The property, affairs and business of the said corporation shall be managed, conducted and controlled by a board of directors, to consist of five persons, and the persons named in the first section of this act shall be the first directors of the company, and shall hold their offices for one year from the organization of the corporation under this act, and until their successors are elected. The said persons or a majority thereof, may meet at Janesville aforesaid, at any time after the passage of this act, and may then organize the said company by electing one of their number president, and by electing a secretary and treasurer.

Opening of books
of subscription.

SECTION 5. After the organization of the said company, books may be opened for subscription to the capital stock of said company, by the board of directors and under their direction, and subscriptions thereto received at any place in which the directors shall see fit to receive the same. The capital stock of said company shall be five hundred thousand dollars, and may be increased by the directors to one million five hundred thousand dollars. It shall be divided into shares of such amount and of such par value as the directors may determine by the by-laws or by resolution. The shares of stock shall be evidenced by certificates in writing, signed by the president and secretary, and sealed with the seal of the corporation, shall be deemed personal property, and shall be transferable in such manner as shall be fixed by the by-laws. At all meetings of the stockholders, each person shall be entitled to one vote for each share owned by him, and he may vote in person or by attorney.

Capital stock.

Annual meeting

SECTION 6. An annual meeting of stockholders shall be held at such time and place as shall be fixed upon and determined by the board of directors, and notice of the time and place of such meeting shall be published in one newspaper printed in the city of Janesville, one

printed in the city of Chicago, Illinois, and in such other places as the board of directors shall think proper and most likely to give notice thereof to the stockholders, for at least one month and at least once in each week prior to such meeting.

SECTION 7. The board of directors shall have power Officers. to appoint a secretary and treasurer, and such other officers and agents as they may think proper, and to prescribe their powers and fix their compensation, and to make by-laws for the government of said company, its officers and agents, and to do and perform all and every act and thing which they may deem necessary, proper or expedient for the purpose of carrying out the objects of the said corporation, and to promote its business operations and well-being. This act may be altered, amended or repealed by the legislature, and shall be in force immediately after its passage.

Approved April 10, 1865.

CHAPTER 440.

[Published May 29, 1865.]

AN ACT to incorporate the Milwaukee white lead manufacturing company.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. G. D. Norris, F. B. Miles, Benjamin K. Corporators. Miller, John Nazro and H. M. Finch, and such other persons as may associate with them, are hereby constituted a body corporate and politic, with perpetual succession, under the name of the Milwaukee white lead Name and purposes. manufacturing company, for the purpose of manufacturing and vending white and red lead, sheet lead, bar lead, lead pipe, shot, linseed oil, and oil cake.

SECTION 2. The capital stock of said corporation Capital stock. shall be one hundred thousand dollars, divided into shares of one hundred dollars each, which capital may be increased to five hundred thousand dollars; and said Corporate powers. corporation may contract and be contracted with, sue and be sued, plead and be impleaded, defend and be