

pany at a meeting specially called for the purpose of electing officers for said company.

SECTION 4. This act shall take effect and be in force from and after its passage.

Approved February 18, 1865.

CHAPTER 54.

[Published February 21, 1865.]

AN ACT to incorporate the St. Louis and Wisconsin river lumber company.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Corporators.

SECTION 1. J. S. Andrews, Theron Barnum, E. H. Nichols, W. T. Goodhue, Chas. F. H. Goodhue and John Hackett, their associates, successors and assigns, are hereby created a body corporate and politic, by the name and style of the "St. Louis and Wisconsin river lumber company," by which name said company shall ever be known, and shall be capable in law of suing and being sued, pleading and being impleaded, answering and being answered, defending and being defended, in all courts and places, and in all manner of actions and cases whatsoever, and may have and use a common seal, and the same break and alter at their pleasure, and may purchase, hold and convey estate, real, personal and mixed, for the use and benefit of said company.

Name and powers.

Capital stock.

SECTION 2. The capital stock of said company shall not exceed five hundred thousand dollars, to be divided into shares of one hundred dollars each, which shall be deemed personal property, and may be transferred in such manner as the by-laws of said company may prescribe.

Business and, further powers of company.

SECTION 3. The business of said company shall be the manufacturing [of] lumber, building mills and machinery, the buying and selling of lumber, timber, trees, logs, teams of cattle, mules or horses, and all things necessary for the prosecution of the lumber

business; to erect houses, stores and all such other buildings as may be necessary or convenient for the same; to buy and sell goods, wares and merchandise generally; and the said company is hereby vested with all the powers, privileges and immunities which are or may be necessary to carry into effect the purposes and objects of this act, as herein specified and set forth; and to this end may use water, steam or other motive power for driving machinery, as they may deem expedient, and may in their corporate capacity and name make and execute to any person or persons, or body corporate or politic, any and all writings and agreements, notes, bonds, mortgages, releases or acquittances on real or personal estates belonging to said company, in due prosecution of their business, or as security for any loan of money borrowed by or due from said company to any person or persons whatsoever, or to any body corporate or politic.

SECTION 4. Said company are hereby empowered May build boom. to erect and maintain a boom, with suitable passage way for lumber and logs to pass through without obstruction, adjoining sections twenty-one (21), twenty-two (22) and twenty-eight (28,) in town twenty (20,) range five (5) east, in Adams county, Wisconsin.

SECTION 5. The property and business of said com- Board of directors. pany shall be managed by a board of six directors, (all of whom shall be stockholders, and an affirmative vote of four shall be necessary for the transaction of any business, or the adoption of any motion pending before the board, except a motion to adjourn,) who shall be elected by the stockholders annually, on the first Wednesday in December, in each year, and shall hold their offices for one year, and until their successors are elected. It shall be the duty of the directors to cause a notice to be given to all the stockholders of such annual meeting for the election of directors, by publishing a notice of such meeting for three weeks next preceding the time, and giving the time and place of holding the same, in a newspaper nearest their mill, in Adams county, and in one paper in the city of St. Louis, Missouri, or by notice of the same deposited in the postoffice, and directed to each of the stockholders in said company, at least fifteen days prior to the time of holding the said annual meeting; and at all elections for directors, each share of stock shall be entitled

to one vote, which may be cast by the owner thereof, or by proxy duly authorized by the by-laws of the company.

First board of directors.

SECTION 6. J. S. Andrews, Theron Barnum, E. H. Nichols, William T. Goodhue, Chas. F. H. Goodhue and John Hackett, are hereby declared to be the first board of directors of said company, who shall hold their offices until the first Wednesday in December, A. D. 1865, and until their successors are elected; and in case that from any cause an election shall not be held at the time specified therefor, the same may be held at any time thereafter, upon notice being given in the same manner as provided for the annual meeting. Until such election, the directors of the preceding year shall continue to act, and their charter shall not be void by reason of any irregularity in or want of such election. In case of a vacancy occurring in the board by death or resignation of either of the directors, such vacancy shall be filled by the remaining members of the board by the appointment of a director from among the stockholders.

Vacancies.

Opening of books of subscription.

SECTION 7. Books of subscription to the capital stock may be opened at such time and places, and subscriptions received from such persons, and payable in such manner, as may be prescribed by the board of directors.

By-laws.

SECTION 8. The board of directors of said company may make and adopt all such by-laws, rules and regulations, and alter and amend the same, as may be necessary to conduct and manage the business and affairs of said company, and to define the duties of all its officers, and shall have power to call special meetings of the stockholders at any time, by giving notice as specified for annual meetings, and specifying the particular object for which such meeting is called.

Officers of company.

SECTION 9. The directors of said company, appointed by this act, shall at their first meeting appoint one of their number president, who shall hold his office until a new board of directors shall be chosen; and each board of directors shall appoint a treasurer and secretary for said company, who shall be stockholders, and shall hold their offices during the pleasure of the board, and whose duties shall be defined by the by-laws of said company.

Record of proceedings.

SECTION 10. The board of directors shall cause a

correct record of their proceedings to be kept in a book to be used only for that purpose, which book shall be open and free for the inspection of any stockholder, at all reasonable times.

SECTION 11. All notices, processes or proceedings ^{Service of process.} that may be necessary to serve on said incorporation, shall be served by delivering a copy of the same to the secretary or treasurer of said company, or either director of the same, or by delivering a copy of the same to the agent or person in charge of the mill of said company.

SECTION 12. This act shall take effect and be in force from and after its passage.

Approved February 18, 1865.

CHAPTER 55.

[Published February 21, 1865.]

AN ACT to incorporate the International petroleum company.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. A. A. McDonald, James Robbins, C. A. ^{Corporators.} Belden, T. E. Bird, C. S. Mears, F. D. Fuller, J. B. Bowen, J. W. Hoyt, S. L. Sheldon, S. Klauber, Lucius Fairchild, Samuel D. Hastings, William R. Taylor, William W. Field, H. C. Manning, Horace G. Bliss, Buel E. Hutchinson, Philo Dunning, Frederick Briggs and Charles H. Luce, and such other persons as may hereafter be associated with them in the manner provided by this act, are hereby made, constituted, appointed and declared to be a body politic and corporate, by the name of the "International petroleum company," and by that name shall have perpetual succession, shall be able to contract and be contracted with, to sue and be sued, plead and be impleaded, in any court of law and equity, to make, have and use a common seal, and the same to alter and renew at pleasure; and the said corporation shall have full power and authority to purchase, hold, lease and convey personal or real estate as may be necessary and convenient for the purposes of said ^{Name and powers.}