

stand in lieu of the assessment of the preceding year; and the said assessor shall also list all new structures of over one hundred dollars in value, which shall not have been previously included in the valuation of the land on which they stand, and shall return the valuation of such new entries, tracts assessed in separate parcels, and new structures, with his return of the valuation of personal property, under the head of 'new entries, separated parcels and new structures.' And the said assessor shall set forth in such return, the parcels of real property on which each of such new structures shall have been made, and the true value added to such real property in consequence of such structure, and such increase added to the former valuation, shall be deemed the true value of such real property."

Assessor's return

SECTION 2. Section 39 of said chapter 538 is hereby so amended, that the last clause thereof shall read as follows: "The assessor shall include in his return, in separate columns, new entries, separated parcels, new structures and structures destroyed, as heretofore provided."

SECTION 3. This act shall take effect and be in force from and after its passage.

Approved April 21, 1866.

CHAPTER 142.

[Published April 28, 1866.]

AN ACT to fix the time of limitation, in certain cases.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Tax deed to soldier's land may be set aside within three years from his discharge.

SECTION 1. In case any land owned by any person who is or shall have been in the military or naval service of the United States, shall have been conveyed by tax deed by any person authorized by law to convey lands for the non-payment of taxes, such person, his heirs, executors or administrators, may bring any proper action to set aside such tax deed, by complying with the law in such case made and provided, at any time within

three years from the date of his discharge from such service; and the statute of limitation shall in no such case be deemed to have commenced to run in favor of any person claiming title under any tax deed executed on land owned by such person or persons so in the military or naval service, until the day of the date of such person's discharge: *provided*, said land was sold for taxes during the time each [such] owner was in the service of the United States during the late war, and deeded under such sale. Proviso.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved April 12, 1866.

CHAPTER 143.

[Published April 28, 1866.]

AN ACT to amend the general banking law of this state.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Any bank or banking association organized under the general banking law of this state, desirous of redeeming and winding up its circulation without discontinuing the business of banking, is hereby authorized to redeem and wind up its circulation in the same manner, in all respects, as is provided in said law for banking associations desirous of discontinuing the business of banking; but such redemption, deposit and publication of notice shall in no wise release such bank from the payment of taxes to the state, or in any manner affect the chartered rights of such bank or banking association. How bank may redeem and wind up its circulation.

SECTION 2. It shall be lawful for any bank or banking association organized and doing business under the general banking law of this state, to demand and receive for loans and discounts, such rate of interest as shall be allowed by law to be taken and received by individual citizens, and by corporations other than banking associations in this state. Interest on discounts.

Approved April 12, 1866.