

file with the secretary of state such certificate and deliver a copy of the same to the said company, the remainder of said lands shall be patented by the commissioners of school and university lands to the said company which shall stand seized and possessed of all said lands as fully as the state can convey the same, and free from any tax for the term of ten years, if so long held by the said company, and the said company shall use all due diligence in disposing of said lands at a fair and equitable price, and they shall not be held by the said company for speculation, and when sold by said company they shall be subject to taxation: *provided*, that previous to the issue of a patent therefor or for any of said lands, said company shall reimburse the state for all expenses incurred on account of the same.

SECTION 5. All expenses incurred under and by virtue of this act, and of the act of congress aforesaid, shall be paid by the company, and the state shall not in any wise be holden therefor.

SECTION 6. This act shall take effect and be in force from and after its passage.

Approved March 5, 1868.

CHAPTER 106.

[*Published March 10, 1868.*]

AN ACT to amend chapter fifty-four of the revised statutes, entitled "of auctions and auctioneers."

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Section one amended.

SECTION 1. Section one of chapter fifty-four of the revised statutes, entitled "of auctions and auctioneers," is hereby amended by striking out the word "county" whenever it occurs in said section, and inserting the word "town," and by adding to the end of the section the following words: "when such goods, wares and merchandise shall have been sold by auction in the town, city or incorporated village in which such taxes were paid."

SECTION 2. Section two of said chapter fifty-four is hereby amended, by striking out the word "county" whenever it occurs in said section, and inserting the word "town." Section two amended.

SECTION 3. Section three of said act is hereby amended by striking out the whole of said section, and inserting the following: "Section 3. The town clerks of the several towns may grant license to exercise the business of auctioneer, within their respective towns, to any inhabitant of this state who shall apply for the same: *provided*, that the person so applying for the same shall first give bond, with surety in the sum of one hundred dollars, to be approved by the judge of the circuit or county court, or the chairman of the town board of supervisors in which such license is to be issued, payable to the treasurer of the town, that the person applying for such license shall duly pay the duties imposed by this chapter, to the treasurer of the town within twenty-four hours after the close of any sale of goods, wares or merchandise by auction by such auctioneer, and the said clerk shall be entitled to receive the sum of one dollar for every such license signed by him, to be paid by the person who files his bond, as required by this chapter, with the town clerk: *provided further*, that such license shall not be construed to authorize the sale of goods at auction within the limits of any city or incorporated village." Section three amended.

SECTION 4. Section four of such act is hereby amended by striking out the whole of said section and inserting the following: "Every person licensed as aforesaid shall, within one day after every sale as aforesaid, render to the town clerk of such town, a true and particular account in writing of all moneys for which any goods, wares or merchandise, liable to duty by this chapter, have been sold by him at auction." Section four amended.

SECTION 5. Section five of such act is hereby amended by striking out the whole of such section and inserting the following: "Each town clerk who shall have received any reports on sales at auction, agreeably to the provisions of this chapter, shall, at the annual town meeting, render an account thereof to said meeting, containing the number of licenses by him granted, the amount of duties reported to him to have been paid to the town treasurer, from whom paid, with the total amount of sales made by auction in such town." Section five amended.

Approved March 5, 1868.