

which the party charged was not actually and publicly a resident within the state, or when the party committing the offence was unknown to the sheriff or prosecuting attorney of the county where the offense was committed, shall not be reckoned as part of the two years.

SECTION 2. This act shall take effect and be in force from and after its passage.

Approved March 5, 1868.

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## CHAPTER 110.

[Published March 14, 1868.]

AN ACT requiring reports from unorganized banks and bankers.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. Every person, association of persons, and body corporate, except such bodies corporate as are expressly authorized by the state or national banking law, shall report semi-annually in writing to the bank comptroller, or to such state officer as banks organized under the general banking law of this state are now or may be required hereafter to render their reports; such report to be verified by the affidavit of such person or any member of such association or corporation, and to contain the total amount due depositors, the amount of funds on hand, the names of the person or persons interested in or carrying on said business, the the total amount of the capital stock employed in said business, and such other items, so far as practicable, as bankers under the state banking laws are required to report.

Unorganized banks must report semi-annually.

SECTION 2. That the amount of capital stock so reported by such person, association of persons, or body corporate, shall be subject to assessment, and shall be taxed in the locality where such business may be transacted, and such taxes shall be payable and collectable at the same time and in the same manner as now provided by law for the collection of other taxes, and the

Capital stock; subject to assessment.

amount of taxes so collected shall be construed and received as an equivalent for a license to conduct said business.

SECTION 3. This act shall take effect from and after the thirtieth day of May next.

Approved March 6, 1868.

## CHAPTER 111.

[Published March 11, 1868.]

AN ACT to authorize the investment of the trust funds.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows :*

How trust funds to be invested.

SECTION 1. In addition to the other means of investment as now provided by law, the commissioners of school and university lands are authorized to invest the principal of the school, university, normal school and agricultural college funds, now in the treasury or which may hereafter be received, in the bonds of the United States, and in the bonds of the New England states, New York and Ohio.

Bonds to be deposited with state treasurer.

SECTION 2. The bonds so purchased by the commissioners shall be deposited with the state treasurer; and the secretary of state is hereby directed to include in the quarter-yearly examination and report of the condition of the treasury, an examination and report of the amount and kind of securities belonging to the trust funds on deposit in the treasury.

SECTION 3. All acts or parts of acts contravening the provisions of this act are hereby repealed.

SECTION 4. This act shall take effect and be in force from and after its passage and publication.

Approved March 6, 1868.