

How otherwise
invested.

SECTION 3. If by a vote of the town such use of the said \$1,240 shall be declined, then the trustees of Brunson Institute at Mount Hope are hereby authorized and empowered to apply the said money to the founding or erection of a graded or union school in the town of Mount Hope.

SECTION 4. All acts and parts of acts inconsistent, or in conflict with the provisions of this act, are hereby repealed.

SECTION 5. This act shall take effect from and after its passage and publication.

Approved March 11, 1874.

CHAPTER 246.

[Published March 24, 1874.]

AN ACT to authorize joint school district number three, in the towns of Poyssippi and Leon, in the county of Waushara, to borrow money.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Authorized to
borrow money.

SECTION 1. Joint school district number three, of the towns of Poyssippi and Leon, in the county of Waushara, is hereby authorized to borrow the sum of five hundred dollars upon such terms, and for such length of time as the board thereof may determine, and to renew such loan from time to time, and the officers of said district are hereby authorized, in the name of said district, to make and execute any bond, pledge, or security binding said district and the property thereof, that they may deem proper and advisable, to secure the payment of such money borrowed and interest thereon.

Execute bonds.

Authorized to
collect tax.

SECTION 2. Should a loan be effected by the board of said district, under the provisions of this act, all the taxable property of said district, at the time of making the loan, and all that may hereafter be added or annexed thereto shall be holden for the faithful payment of the interest and principal of the money loaned, and it shall be the duty of the clerk of said district, in addition to other taxes of said district, to add, without a vote of said district, a tax sufficient to pay the interest or principal due, according to the conditions of said loan.

SECTION 3. This act shall take effect and be in force from and after its passage and publication.

Approved March 11, 1874.