

city, until the day and hour fixed in said notice, and that such proposals must be for the building and completion of said bridges by a day fixed by said council, and specified in such notice, and according to such plans as shall be adopted by said council, which plans shall be subject to inspection at the office of the city clerk. Such notice shall also state that the said bridges will be paid for in the bonds of said city, bearing ten (10) per cent. per annum, and at a cost, so far as said city is concerned, of not more than thirty thousand dollars for each bridge: *provided*, that no contract shall be binding unless the same is approved by the common council.

SECTION 17. This act shall be a public act, and shall be liberally and favorably construed to effect the objects of the same, and all acts and parts of acts inconsistent with or contravening the provisions of this act are hereby repealed.

SECTION 18. This act shall take effect and be in force from and after its passage and publication.

Approved February 27, 1874.

## CHAPTER 67.

[*Published March 5, 1874.*]

AN ACT to amend chapter 406 of the private and local laws of 1871, entitled "an act relating to the issue of bonds by the city of Milwaukee.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

Water bonds  
may be in-  
creased to  
\$1,650,000.

SECTION 1. The amount of water bonds authorized to be issued by the city of Milwaukee, and mentioned in the first section of the act hereby amended, is hereby increased from one million and four hundred thousand dollars to one million and six hundred and fifty thousand dollars; and all the provisions of the act hereby amended, and all other provisions of law applicable to the issue of water bonds by the said city, shall apply to the increased amount thereof hereby authorized to be issued.

Sale of water:  
certificates  
authorized.

SECTION 2. Power is hereby granted to the board of water commissioners of the said city of Milwaukee to demand from the commissioners of the public debt of the said city, and power is hereby granted to the

commissioners of the public debt of the said city, upon such demand of the said board of water commissioners, to issue, sell and dispose of as now provided by law in relation to water bonds of the said city, water certificates or scrip in sums of five hundred dollars and one thousand dollars, not exceeding in the whole two hundred and fifty thousand dollars, payable in ten years from the date thereof, with interest thereon at the rate of seven per cent. per annum, payable semi-annually on the first days of January and July in each year, as interest is payable by law on registered water bonds of the said city; such water certificates or scrip being convertible into water bonds of the said city, at the option of the holder thereof, when and as soon as the said city shall be able to issue such water bonds according to law; and such water certificates or scrip shall contain a clause providing for such conversion thereof into such water bonds: *provided, nevertheless*, that the whole amount of water bonds issued and to be issued by the said city, and of such water certificates or scrip, shall not together exceed at any one time the said sum of one million and six hundred and fifty thousand dollars.

Amount limited.

SECTION 3. The proceeds of the sale of such water certificates of scrip shall form part of the water fund of the said city, and shall be paid by the commissioners of the public debt of the said city to the board of water commissioners of the said city.

Proceeds how disposed of.

SECTION 4. It shall be the duty of the city attorney of the said city to prepare a proper form of the water certificates or scrip hereby authorized, and of the comptroller of the said city to cause the same to be suitably engraved or printed, and of the mayor, comptroller and clerk of the said city to execute the same, upon demand of the commissioners of the public debt.

Certificates, how and by whom prepared

SECTION 5. All provisions of law for the payment of the principal and interest of the bonded debt of the said city, shall apply to the water certificates or scrip hereby authorized.

SECTION 6. This act shall take effect and be in force from and after its passage and publication.

Approved February 27, 1874.