

paid by him, and that the said dam, water-power, franchises, and all the rights and interests in the rights to draw and use water from said power shall be sold in one parcel, and as a whole, by the sheriff of Rock county, to the highest bidder therefor, and that out of the proceeds of such sale the sheriff shall pay: First, the expenses of the sale; second, the said supplementary judgments to the plaintiffs in said supplementary action, their representatives or assigns, and said sheriff shall bring into court any surplus money to be disposed of as the court may direct. All of the proceedings in said supplementary action shall conform as nearly as may be practicable to the practice and proceedings in the courts of this state as provided by law, and the rules and practice of such courts in foreclosure and other equitable actions, but there shall be no redemption from such sale, and the sheriff making the same shall forthwith execute a deed to the purchaser at such sale, which shall be good and effectual to pass and convey to such purchaser all the right, title and interest of the parties to said supplementary action and judgment in the premises and rights authorized to be paid as aforesaid.

Sheriff to execute deed.

SECTION 6. This act shall take effect and be in force from and after its passage.

Approved March 13, 1876.

CHAPTER 383.

[Published April 7, 1876.]

AN ACT to authorize joint school district number one, of the towns of Wonewoc and Woodland, in the counties of Juneau and Sauk, to borrow money.

The people of the State of Wisconsin, represented in senate and assembly, do enact as follows:

Commissioners of school and university lands to loan school fund to school district.

SECTION 1. The commissioners of school and university lands are hereby authorized to loan to joint school district number one, of the towns of Wonewoc and Woodland, in the counties of Juneau and Sauk, for the purpose of erecting school buildings in said district, and for no other purpose, out of the school, university or normal school funds, in their charge

and under their control, and for such term or terms of time, not exceeding ten years, as may be agreed upon, a sum of money which, together with all the other indebtedness of said district, shall not exceed five per cent. of the assessed valuation of the taxable property in such school district, as shown by the last assessment rolls of said towns, previous to the time of making such loan, and not to exceed in any case the sum of four thousand dollars, at the legal rate of interest of seven per cent. per annum, and upon such evidence of indebtedness as said commissioners shall prescribe and require, and such loan shall be made payable in equal annual installments, from and after the time fixed by said commissioners, with interest, payable annually thereon, in advance.

When loan to be made payable.

SECTION 2. The commissioners shall make no loan to such school district on application of any person or persons, unless such application be authorized by a vote of a majority of the legal voters of said district voting upon such question, and if at a special election such question shall be clearly stated in the notice thereof; and the certificate of the clerk of such school district shall be conclusive evidence of all the facts stated therein, which certificate shall be deposited with the said commissioners, and kept on file in their office.

Loan to be authorized by orders of school district.

SECTION 3. All the provisions of chapter forty-two of the general laws of 1871, except the first three sections thereof, shall apply to said loan and to the collection thereof, as fully as if incorporated herein.

Laws applicable to loan.

SECTION 4. This act shall take effect and be in force from and after its passage and publication.

Approved March 13, 1876.

CHAPTER 384.

[Published April 6, 1876.]

AN ACT for the organization of savings banks and savings societies.

The people of the State of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Any number of persons, not less than twenty, may unite for the purpose of organizing an association to receive on deposit the savings of labor-

How associations to be organized.